

# COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

January 30, 2022

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203  
Filed Electronically: [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

RE: Copper Mountain Consolidated Metropolitan District 2022 Budget; LGID # 59039

Attached is the 2022 Budget for the Copper Mountain Consolidated Metropolitan District in Summit County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on December 3, 2021. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number (970) 926-6060.

The mill levy certified to the County Commissioners of Summit County is 22.096 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for Contractual Obligations: 5.264 mills for G.O. bonds; 0.068 mills for refund/abatement; and (7.250) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$97,648,970, the total property tax revenue is \$1,970,360.92. A copy of the certification of mill levies sent to the County Commissioners for Summit County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Summit County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

# **COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT**

## **2022 BUDGET MESSAGE**

Copper Mountain Consolidated Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the Copper Mountain area.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## **2022 BUDGET STRATEGY**

The District's basic obligations are to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the constituents of Copper Mountain and surrounding areas. The District's strategy in preparing the 2022 budget is to levy an operating mill levy to pay for the costs of providing administrative, roads, and recreation and to levy fees to provide water/sewer and tv/internet services for the District's constituents. The District also levies a debt service mill levy to cover the costs of the Bonds issued to finance the fire station building. In November 2020, voters elected to approve the inclusion into the Summit Fire & EMS Fire Protection District ("SFE"). The District has voluntarily reduced the operating mill levy to reflect the property taxes that will be collected by SFE for fire protection.

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT**

**RESOLUTION NOS. 2021-03 through 2021-05**

**RESOLUTION 2021-03 TO ADOPT 2022 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District has appointed a budget committee to prepare and submit a proposed 2022 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 29, 2021 which was continued to December 3, 2021 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Copper Mountain Consolidated Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer, the District Manager, or Accountant of the District and made a part of the public records of the District.

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT  
(CONTINUED)**

**RESOLUTION 2021-04 TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2021 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,157,651.64, and;

WHEREAS, the Copper Mountain Consolidated Metropolitan District finds that it can temporarily lower the general operating mill levy to render a refund for \$707,955.03, and;

WHEREAS, the amount of money necessary to collect refund/abatement revenues for prior year abatements is \$6,640.13; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$514,024.18, and;

WHEREAS, the 2021 valuation for assessment for the Copper Mountain Consolidated Metropolitan District, as certified by the County Assessor is \$97,648,970.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That for the purposes of meeting all general operating expenses of the Copper Mountain Consolidated Metropolitan District during the 2022 budget year, there is hereby levied a tax of 22.096 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2022 there is hereby levied a temporary tax credit/mill levy reduction of 7.250 mills.

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT  
(CONTINUED)**

**RESOLUTION 2021-04 TO SET MILL LEVIES (CONTINUED)**

- Section 3. That for the purposes of offsetting prior year refunds and abatements of the Copper Mountain Consolidated Metropolitan District as identified by the Summit County Assessor on the Certification of Assessed values for the year 2022, there is hereby levied a tax of 0.068 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.
  
- Section 4. That for the purpose of meeting all payments for bonds and interest of the Copper Mountain Consolidated Metropolitan District during the 2022 budget year, there is hereby levied a tax of 5.264 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2021.
  
- Section 5. That any officer, the District Manager, or Accountant is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT  
(CONTINUED)**

**RESOLUTION 2021-05 TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2022 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2021, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District, and;

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT  
(CONTINUED)**

**RESOLUTION 2021-05 TO APPROPRIATE SUMS OF MONEY (CONTINUED)**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenditures	\$ 346,828
Fund transfers	<u>1,253,934</u>
TOTAL GENERAL FUND:	\$ 1,600,762
DEBT SERVICE FUND:	
Current Debt Service Expenditures	<u>\$ 540,921</u>
TOTAL DEBT SERVICE FUND:	\$ 540,921
CONSERVATION TRUST FUND:	
Current Operating Expenditures	<u>\$ 3,400</u>
TOTAL CONSERVATION TRUST FUND:	\$ 3,400
TELEVISION/INTERNET ENTERPRISE FUND:	
Current Operating Expenditures	\$ 1,240,332
Capital Expenditures	<u>135,000</u>
TOTAL TELEVISION/INTERNET FUND:	\$ 1,375,332
WATER/SEWER ENTERPRISE FUND:	
Current Operating Expenditures	\$ 1,485,040
Capital Expenditures	1,133,500
Debt Service Expenditures	<u>832,909</u>
TOTAL WATER/SEWER FUND:	\$ 3,451,449
CAPITAL PROJECTS FUND:	
Capital Expenditures	\$ 270,837
Debt Service Expenditures	<u>556,666</u>
TOTAL CAPITAL PROJECTS FUND:	\$ 827,503
PENSION FUND:	
Current Expenditures	\$ -
Fund Transfers	<u>-</u>
TOTAL PENSION FUND:	\$ -

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT  
(CONTINUED)**

**TO ADOPT 2022 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

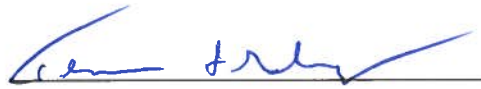
The above resolutions to adopt the 2022 budget, set the mill levies and to appropriate sums of  
ADOPTED this 3rd day of December, 2021.

ATTEST:



---

David Steele  
Secretary of the District



---

Thomas J. Malmgren  
President of the District



**Copper Mountain Consolidated Metropolitan District**  
**Statement of Net Position**  
**10/31/21**

Date Printed: 1/15/2022

	General Fund	Debt Service Fund	Cons Trust Fund	Television Fund	Water & Sewer Fund	Capital Fund	TOTAL OPERATING FUNDS	Pension Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
<b>ASSETS</b>										
<b>CASH</b>										
Alpine Bank	1,156,045						1,156,045			1,156,045
Alpine Bank	22,557						22,557			22,557
Csafe	37,571		1,763				39,334			39,334
ColoTrust	8,883,171						8,883,171	-		8,883,171
UMB Bank	2,005						2,005			2,005
UMB CD's	472,000						472,000			472,000
Community Banks of Colo CD	294,182						294,182			294,182
Wells Fargo Pension							-	-		-
Mass Mutual							-	-		-
Pooled Cash Allocation	(9,317,247)	526,412	0	286,505	7,340,622	1,163,708	(0)	-	-	(0)
<b>TOTAL CASH</b>	<b>1,550,286</b>	<b>526,412</b>	<b>1,763</b>	<b>286,505</b>	<b>7,340,622</b>	<b>1,163,708</b>	<b>10,869,295</b>	<b>-</b>	<b>-</b>	<b>10,869,295</b>
<b>OTHER CURRENT ASSETS</b>										
Due From County Treasurer	-	-					-			-
Property Taxes Receivable	37,599	12,965					50,564			50,564
Prepaid Expenses	1,169						1,169			1,169
Accounts Receivable	-				85,479		85,479	-		85,479
Other Receivables	6,039				25,892		31,931			31,931
Allowance For Doubtful Accounts							-			-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>44,807</b>	<b>12,965</b>	<b>-</b>	<b>-</b>	<b>111,370</b>	<b>-</b>	<b>169,143</b>	<b>-</b>	<b>-</b>	<b>169,143</b>
<b>FIXED ASSETS</b>										
Loan Discount, Net of Amortization							-			-
Capital Assets				1,278,717	28,351,713		29,630,430		12,028,585	41,659,015
Accumulated Depreciation				(750,436)	(17,408,131)		(18,158,567)		(4,731,956)	(22,890,523)
Net Pension Asset							-			-
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>528,281</b>	<b>10,943,582</b>	<b>-</b>	<b>11,471,863</b>	<b>-</b>	<b>7,296,629</b>	<b>18,768,492</b>
<b>TOTAL ASSETS</b>	<b>1,595,093</b>	<b>539,377</b>	<b>1,763</b>	<b>814,786</b>	<b>18,395,575</b>	<b>1,163,708</b>	<b>22,510,301</b>	<b>-</b>	<b>7,296,629</b>	<b>29,806,930</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>										
<b>CURRENT LIABILITIES</b>										
Accounts Payable	11,774	-	-	23,961	116,208		151,943			151,943
Payroll Liabilities	-						-			-
Customer Deposits					6,250		6,250			6,250
<b>TOTAL CURRENT LIABILITIES</b>	<b>11,774</b>	<b>-</b>	<b>-</b>	<b>23,961</b>	<b>122,458</b>	<b>-</b>	<b>158,193</b>	<b>-</b>	<b>-</b>	<b>158,193</b>
<b>DEFERRED INFLOWS</b>										
Deferred Property Taxes	37,599	12,965					50,564			50,564
<b>TOTAL DEFERRED INFLOWS</b>	<b>37,599</b>	<b>12,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,564</b>	<b>-</b>	<b>-</b>	<b>50,564</b>
<b>LONG-TERM LIABILITIES</b>										
Accrued Vacation				8,026	34,715		42,741		15,527	58,268
Accrued Interest					60,613		60,613		9,260	69,873
Long-Term Debt					5,800,000		5,800,000		3,864,529	9,664,529
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,026</b>	<b>5,895,328</b>	<b>-</b>	<b>5,903,354</b>	<b>-</b>	<b>3,889,316</b>	<b>9,792,670</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>49,373</b>	<b>12,965</b>	<b>-</b>	<b>31,987</b>	<b>6,017,786</b>	<b>-</b>	<b>6,112,110</b>	<b>-</b>	<b>3,889,316</b>	<b>10,001,427</b>
<b>NET POSITION</b>										
Capital Assets Net of LT Debt				520,255	5,048,254		5,568,509		3,407,313	8,975,822
Fund Balance- Unrestricted	1,488,122		1,763	262,543	7,329,535	1,163,708	10,245,672			10,245,672
Fund Balance- Restricted	57,598	526,412					584,010			584,010
<b>TOTAL NET POSITION</b>	<b>1,545,720</b>	<b>526,412</b>	<b>1,763</b>	<b>782,799</b>	<b>12,377,789</b>	<b>1,163,708</b>	<b>16,398,190</b>	<b>-</b>	<b>3,407,313</b>	<b>19,805,503</b>
	=	=	=	=	=	=	=	=	=	=

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

**COMBINED FUNDS (Excluding Pension)**

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>REVENUES</b>									
Property Taxes	3,141,599	2,273,623	2,273,623	2,273,623	2,225,059	2,239,519	(14,460)	1,978,720	Includes voluntary temporary reductions
Specific Ownership Taxes	160,117	96,629	96,629	113,681	91,272	72,472	18,800	83,740	Estimated 4.25% of property taxes
Interest	96,007	27,600	27,600	14,150	10,567	23,600	(13,033)	11,000	Estimated 0.1% Earnings Rate
Fire Revenues	64,579	-	-	-	-	-	-	-	Eliminated Emergency Svcs Fee in 2020
Rental & Other General Fund Income	55,308	52,137	52,137	56,137	48,597	43,323	5,274	68,147	Tower lease, misc other
Lottery Proceeds	2,040	2,000	2,000	2,350	1,762	1,500	262	2,400	Based on 2021 forecast + contingency
Television	327,839	332,001	332,001	335,101	314,732	318,861	(4,129)	1,452,200	Assuming District takes over system operation
Water & Sewer	3,331,318	3,371,872	3,371,872	3,566,752	2,777,964	2,581,529	196,435	3,782,061	Assumes 2% Increase in rates
Sale of Assets	-	-	-	-	-	-	-	-	No sales anticipated
Bond & Lease Proceeds	-	-	-	-	-	-	-	-	All Bonds refunded in 2017 and 2018
<b>TOTAL REVENUES</b>	<b>7,178,805</b>	<b>6,155,863</b>	<b>6,155,863</b>	<b>6,361,795</b>	<b>5,469,953</b>	<b>5,280,803</b>	<b>189,150</b>	<b>7,378,267</b>	
<b>EXPENDITURES</b>									
<b>PERSONNEL</b>									
Fire	-	-	-	-	-	-	-	-	Now paid by Authority/ LDFPD
Administrative	58,540	62,248	62,248	62,506	48,315	50,567	2,251	63,182	20% of Admin
Water & Sewer	746,194	877,361	877,361	849,867	674,899	713,065	38,165	874,580	Direct + 60% of Admin
Cable TV	147,983	156,840	156,840	156,835	122,075	127,332	5,257	253,295	Direct + 20% of Admin
<b>TOTAL PERSONNEL</b>	<b>952,717</b>	<b>1,096,448</b>	<b>1,096,448</b>	<b>1,069,209</b>	<b>845,290</b>	<b>890,963</b>	<b>45,673</b>	<b>1,191,058</b>	
<b>OPERATIONS</b>									
Treasurers Fees	157,194	113,682	113,682	113,682	110,925	111,977	1,052	98,519	5% of property taxes
Fire	2,107,142	1,270,100	1,270,100	1,249,200	1,231,108	1,258,990	27,881	53,200	Down to just staion operations if SCFEMS Mill Levy Approved
Administrative	29,960	70,050	70,050	37,932	27,498	53,081	25,583	83,528	Based on of 2021 forecast, plus election
Road, Parks, & Recreation	52,323	58,261	58,261	53,055	43,495	47,791	4,296	54,100	Largely based on of 2021 forecast
Employee Housing	13,757	17,454	17,454	15,400	10,550	13,541	2,991	23,400	HOA dues and other costs
Cable TV	41,745	81,763	81,763	57,375	40,330	69,681	29,351	987,036	Assuming District takes over system operation
Water & Sewer	491,214	625,092	625,092	573,149	413,336	520,496	107,160	610,460	Largely Based on 2021 Budget/Forecast
<b>TOTAL OPERATIONS</b>	<b>2,893,336</b>	<b>2,236,402</b>	<b>2,236,402</b>	<b>2,099,794</b>	<b>1,877,242</b>	<b>2,075,556</b>	<b>198,314</b>	<b>1,910,244</b>	
<b>CAPITAL</b>									
Admin & Housing	165	8,000	114,000	111,000	-	6,667	6,667	12,000	Rental Unit Upkeep & Admin Computers, etc
Fire	-	-	-	-	-	-	-	-	
Fire Station Facility	30,248	99,615	99,615	37,828	25,302	97,115	71,813	258,837	See details of projects planned
Cable TV	60,903	79,800	462,800	414,800	243,597	55,800	(187,797)	135,000	See details of projects planned
Water & Sewer	691,985	1,350,500	1,350,500	935,332	492,274	1,244,950	752,676	1,133,500	See details of projects planned
<b>TOTAL CAPITAL</b>	<b>783,302</b>	<b>1,537,915</b>	<b>2,026,915</b>	<b>1,498,960</b>	<b>761,173</b>	<b>1,404,532</b>	<b>643,359</b>	<b>1,539,337</b>	
<b>DEBT SERVICE</b>									
Principal	1,258,992	1,247,815	1,247,815	1,247,815	763,820	763,820	-	1,665,535	Bonds, W/S loans, & 2 Leases (pay off 2nd Lease Early in 2022)
Interest & Processing Fees	297,798	270,903	270,903	265,903	225,623	225,623	(0)	239,258	Bonds, W/S loans, & 2 Leases
Bond Refunding	-	-	-	-	-	-	-	-	All Bonds refunded in 2017 and 2018
<b>TOTAL DEBT SERVICE</b>	<b>1,556,789</b>	<b>1,518,718</b>	<b>1,518,718</b>	<b>1,513,718</b>	<b>989,443</b>	<b>989,443</b>	<b>(0)</b>	<b>1,904,793</b>	
<b>TOTAL EXPENDITURES</b>	<b>6,186,144</b>	<b>6,389,483</b>	<b>6,878,483</b>	<b>6,181,680</b>	<b>4,473,148</b>	<b>5,360,495</b>	<b>887,347</b>	<b>6,545,432</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>992,662</b>	<b>(233,620)</b>	<b>(722,620)</b>	<b>180,114</b>	<b>996,805</b>	<b>(79,691)</b>	<b>1,076,497</b>	<b>832,836</b>	
<b>BEGINNING FUND BALANCE</b>	<b>8,840,214</b>	<b>9,415,100</b>	<b>9,542,641</b>	<b>9,832,876</b>	<b>9,832,876</b>	<b>9,415,100</b>	<b>417,776</b>	<b>10,012,990</b>	
<b>ENDING FUND BALANCE</b>	<b>9,832,876</b>	<b>9,181,480</b>	<b>8,820,021</b>	<b>10,012,990</b>	<b>10,829,681</b>	<b>9,335,409</b>	<b>1,494,272</b>	<b>10,845,826</b>	
<b>ENDING FUND BALANCE BY FUND:</b>									
General Fund	1,139,075	1,101,757	956,654	1,022,231	1,545,720	1,448,467	97,253	1,024,024	Held for future years needs and general reserve
Debt Service Funds	64,405	56,177	56,177	66,913	526,412	522,958	3,454	64,043	Breakeven without contingency
Conservation Trust Fund	0	-	-	-	1,763	2,333	(570)	-	Used to subsidize General Fund costs
Cable Television Fund	353,814	302,669	17,413	92,904	262,543	355,118	(92,574)	314,773	Ops & Capital
Water and Sewer Fund	6,958,921	6,364,106	6,364,106	7,340,484	7,329,535	5,948,206	1,381,329	7,671,096	Ops & Capital
Capital Projects Fund	1,316,661	1,356,771	1,425,671	1,490,458	1,163,708	1,058,328	105,380	1,771,890	Fire, Admin, & EE Housing Only
<b>TOTAL ENDING FUND BALANCES</b>	<b>9,832,876</b>	<b>9,181,480</b>	<b>8,820,021</b>	<b>10,012,990</b>	<b>10,829,681</b>	<b>9,335,409</b>	<b>1,494,272</b>	<b>10,845,826</b>	

No assurance is provided on these financial statements;  
substantially all disclosures required by GAAP omitted.

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

		2020	2021	2021	2021	YTD Thru	YTD Thru	Variance	2022	
		Audited	Adopted	Amended	2021	10/31/21	10/31/21	Positive	Adopted	Budget Comments
		Actual	Budget	Budget	Forecast	Actual	Budget	(Negative)	Budget	
<b>GENERAL FUND</b>										
<b>Assessed Valuation</b>		<b>89,081,040</b>	<b>91,200,280</b>	<b>91,200,280</b>	<b>91,200,280</b>				<b>97,648,970</b>	November Final AV From County
Mill Levies:										
	Underlying Levy	2.614	2.614	2.614	2.614				2.614	Max Allowed
	2003 Levy	5.498	5.370	5.370	5.370				5.016	To Generate \$489,778
	2006 Levy	12.000	12.000	12.000	12.000				12.000	Max Allowed
	2016 Levy	11.400	11.400	11.400	11.400				11.400	New Levy approved in May 2016
	Gallagherization Adjustment	0.120	0.118	0.118	0.118				0.121	Drop from 7.2% to 7.15 Residential Rate
	Fire Transfer to LDFPD Adjustment	-	(9.055)	(9.055)	(9.055)				(9.055)	Equal to SFEMS Mill Levy
	Voluntary Reduction for Fire Increase	-	-	-	-				(4.000)	Equal to SFEMS Requested Mill Levy Inc
	Abatements Levy	-	0.104	0.104	0.104				0.068	\$8,571 to recoup from 2021
	Less Temporary Mill Levy Reduction	(2.000)	(3.250)	(3.250)	(3.250)				(3.250)	Voluntary temporary reduction
<b>Total Mill Levy</b>		<b>29.632</b>	<b>19.301</b>	<b>19.301</b>	<b>19.301</b>				<b>14.914</b>	
<b>Property Taxes Levied</b>		<b>2,639,649</b>	<b>1,760,257</b>	<b>1,760,257</b>	<b>1,760,257</b>				<b>1,456,337</b>	
Less Provision For Uncollectible		-	-	-	-				-	Abatement Contingency
<b>Net Property Tax Collections</b>		<b>2,639,649</b>	<b>1,760,257</b>	<b>1,760,257</b>	<b>1,760,257</b>				<b>1,456,337</b>	
<b>REVENUES</b>										
<b>GENERAL REVENUES</b>										
30-40-0-110	Property Taxes	2,629,864	1,760,257	1,760,257	1,760,257	1,722,658	1,733,853	(11,195)	1,456,337	Per Above
	Property Taxes- Exempt Personal Property								6,178	\$414,266 of AV- To Be Backfilled By State
30-40-0-120	Specific Ownership Taxes	134,035	74,811	74,811	88,013	70,664	56,108	14,555	61,894	Estimated 4.25% of property taxes
30-40-0-190	Penalty & Interest, Net of Abatements	1,907	3,500	3,500	(7,500)	(5,601)	3,500	(9,101)	-	Assume Abatements offset interest
30-40-0-610	Interest Earnings on Deposits	93,688	23,000	23,000	23,000	17,147	19,167	(2,019)	10,000	Estimated 0.1% Earnings Rate
30-40-0-562	Recreation Assessment Fees	-	-	-	-	-	-	-	-	Sunset in 2018
30-40-0-630	Condo Rental Income	22,050	18,000	18,000	22,000	17,325	15,000	2,325	33,000	Assume all three rented
30-40-0-631	Summit County Ambulance Rent	-	-	-	-	-	-	-	-	Assume SFE will not renew the lease
30-40-0-640	Cell Tower Lease	32,658	33,637	33,637	33,637	30,772	27,906	2,866	34,647	Increases 3% each October 1st
30-40-0-800	Miscellaneous Revenues	600	500	500	500	500	417	83	500	Room rental, misc other revenues
30-40-0-431	Sale of Fixed Assets	-	-	-	-	-	-	-	-	
	Revenue Accounts No Longer Used	-	-	-	-	-	-	-	-	
<b>TOTAL GENERAL REVENUES</b>		<b>2,914,802</b>	<b>1,913,705</b>	<b>1,913,705</b>	<b>1,919,907</b>	<b>1,853,464</b>	<b>1,855,950</b>	<b>(2,486)</b>	<b>1,602,556</b>	
<b>FIRE REVENUES</b>										
30-40-0-427	Transfer from Pension Fund	64,579	-	-	-	-	-	-	-	
	Revenue Accounts No Longer Used	-	-	-	-	-	-	-	-	
<b>TOTAL FIRE REVENUES</b>		<b>64,579</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL REVENUES</b>		<b>2,979,381</b>	<b>1,913,705</b>	<b>1,913,705</b>	<b>1,919,907</b>	<b>1,853,464</b>	<b>1,855,950</b>	<b>(2,486)</b>	<b>1,602,556</b>	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>GENERAL FUND (CONTINUED)</b>									
<b>EXPENDITURES</b>									
<b>FIRE PERSONNEL</b>									
Expenditure Accounts No Longer Used	-				-	-	-		
<b>TOTAL FIRE PERSONNEL</b>	-	-	-	-	-	-	-	-	Paid By Authority Except Volunteer Pension
<b>FIRE OPERATING</b>									
<b>Administrative Operating</b>									
Expenditure Accounts No Longer Used	-	-	-	-	-	-	-		Per Authority Budget- Reduces contribution below
<b>Station Maintenance &amp; Utilities</b>									
30-50-1-451 Roof Clearing	-	1,000	1,000	-	-	667	667	1,000	Based on 2021 forecast
30-50-1-452 Mechanical Maintenance	8,503	8,000	8,000	8,000	5,243	8,000	2,757	8,000	Mech/HVAC PM Services - Annual
30-50-1-453 Electrical Maintenance	1,705	1,500	1,500	3,300	3,241	1,250	(1,991)	3,300	Based on 2021 forecast
30-50-1-454 Landscape Maintenance	-	500	500	-	-	500	500	-	Based on 2021 forecast
30-50-1-455 Interior Maintenance	2,282	2,000	2,000	1,200	679	1,667	988	1,200	Based on 2021 forecast
30-50-1-456 Exterior Maintenance	553	500	500	500	479	500	21	500	Based on 2021 forecast
30-50-1-431 Building Maintenance- Other	9,512	5,100	5,100	8,000	7,343	4,250	(3,093)	8,000	Based on 2021 forecast
30-50-1-620 Natural Gas	10,633	17,500	17,500	9,000	4,315	14,219	9,904	11,000	Based on 2021 forecast
30-50-1-621 Electricity	20,107	19,000	19,000	9,000	5,589	15,438	9,848	15,000	Based on 2021 forecast
30-50-1-457 Trash Removal	1,976	3,800	3,800	2,000	902	3,167	2,264	2,000	Contract amount = 316.08/month. Slight variability from month to month
30-50-1-458 Alarm Monitoring	1,611	1,200	1,200	1,200	94	1,000	906	1,200	Based on 2021 forecast
<b>Consulting Services</b>									
30-50-1-331 Legal Services	23,461	10,000	10,000	7,000	3,223	8,333	5,110	2,000	Minor needs since SFEMS Election Approved
<b>Summit Fire &amp; EMS Authority</b>									
30-50-3-335 Staffing & Operations Funding	2,026,800	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	-	-	\$0 Since SFEMS Levy Approved
<b>TOTAL FIRE OPERATIONS</b>	<b>2,107,142</b>	<b>1,270,100</b>	<b>1,270,100</b>	<b>1,249,200</b>	<b>1,231,108</b>	<b>1,258,990</b>	<b>27,881</b>	<b>53,200</b>	

**Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis**

Print Date: 1/15/2022

		2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>GENERAL FUND (CONTINUED)</b>										
<b>ADMINISTRATIVE PERSONNEL</b>										
30-50-3-110	Salaries	45,848	48,475	48,475	48,475	37,336	39,153	1,817	49,421	Based on 20/20/60 split
30-50-3-111	Board of Directors Stipend	1,200	1,600	1,600	1,600	920	1,354	434	1,600	Based on 20/20/60 split
30-50-3-210	Health Insurance	4,543	4,468	4,468	4,468	3,849	3,723	(126)	4,532	Based on 20/20/60 split
30-50-3-211	Long Term Disability Insurance	236	227	227	227	199	189	(10)	247	Based on 20/20/60 split
30-50-3-212	Flex Spending Account Charges	222	239	239	239	173	199	27	240	Based on 20/20/60 split
30-50-3-220	FICA @ 7.65%	3,498	3,830	3,830	3,830	2,841	3,099	258	3,903	Based on 20/20/60 split
30-50-3-230	Retirement @ 6%	2,751	2,909	2,909	2,909	2,240	2,349	109	2,966	Based on 20/20/60 split
30-50-3-250	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
30-50-3-260	Workers' Compensation Insurance	242	500	500	758	758	500	(258)	273	Per District Manager calculation
<b>TOTAL ADMINISTRATIVE PERSONNEL</b>		<b>58,540</b>	<b>62,248</b>	<b>62,248</b>	<b>62,506</b>	<b>48,315</b>	<b>50,567</b>	<b>2,251</b>	<b>63,182</b>	
<b>Operating</b>										
30-50-3-310	Treasurer's Fees	131,588	88,013	88,013	88,013	85,853	86,693	840	72,817	5% of taxes levied
30-50-3-311	Election Services	896	-	-	-	-	-	-	12,000	Assume Canceled
30-50-3-320	Training & Development	-	3,000	3,000	1,000	419	2,500	2,081	3,500	SDA, etc. & additional for Caselle
30-50-3-321	Board Training	-	750	750	750	350	750	400	750	SDA classes and conference
30-50-3-337	Employee Appreciation	300	1,000	1,000	1,000	109	778	669	1,000	Team functions, holiday gift cards
30-50-3-341	Organizational Dues & Subscriptions	2,036	2,200	2,200	2,000	1,969	1,980	11	2,000	SDA, CMCA, CMRA, IIMC Caselle, & GIS
30-50-3-444	PO Box Rental	180	180	180	180	180	180	-	180	Based on 2021 forecast
30-50-3-520	Property/Casualty Insurance	4,218	4,640	4,640	5,842	5,842	4,640	(1,202)	6,718	Assume 15% Increase
30-50-3-540	Advertising	22	200	200	200	-	167	167	200	Legal notices
30-50-3-561	Dues, Subscriptions, & Publications	-	-	-	-	-	-	-	-	
30-50-3-580	Travel & Meals	161	600	600	600	383	500	117	600	Trainings & Conferences
30-50-3-581	Board Travel & Meals	50	300	300	300	-	250	250	300	Based on 2021 forecast
30-50-3-610	Copier, Office & Cleaning Supplies	1,255	2,500	2,500	1,300	1,091	2,083	992	2,500	Increased supplies 2022 and electronic keybox
30-50-3-617	Postage	138	70	70	200	177	58	(119)	200	Based on 2021 forecast
30-50-3-338	Community Events	-	6,000	6,000	-	103	6,000	5,897	12,000	Double 2021 Budget
	Contingency	-	10,000	10,000	-	-	-	-	10,000	Unforeseen needs for District Operations
<b>Consulting Services</b>										
30-50-3-330	Audit Services	2,930	3,020	3,020	2,840	2,840	3,020	180	2,720	Based on 20/20/60 split
30-50-3-331	Legal Services	1,987	6,000	6,000	4,000	1,833	5,000	3,167	4,000	Based on 2021 forecast
30-50-3-332	Payroll Services	1,304	1,440	1,440	1,320	1,068	1,200	132	1,360	Based on 20/20/60 split
30-50-3-334	Financial Management Services	7,612	10,000	10,000	9,000	6,388	8,700	2,312	10,000	Based on 20/20/60 split
30-50-3-336	Human Resources	185	1,000	1,000	1,000	529	1,000	471	1,500	Based on 20/20/60 split
30-50-3-660	Other Consultants	-	-	-	-	-	-	-	-	Nothing anticipated
<b>Facilities &amp; Utilities</b>										
30-50-3-423	Custodial Services	131	2,600	2,600	400	160	2,150	1,990	2,600	Increased cleaning for 2022
30-50-3-431	Office Maintenance Services	4,188	10,000	10,000	3,500	2,119	8,333	6,214	5,500	Computer Support, carpet cleaning, Microsoft 365, etc
30-50-3-432	Building Maintenance	-	-	-	-	-	-	-	-	Included in fire station now.
30-50-3-443	Office Rent	-	-	-	-	-	-	-	-	
30-50-3-530	Telephone Services	2,319	4,440	4,440	2,400	1,878	3,700	1,822	2,400	Now on VOIP + Cell
30-50-3-531	Internet & Website	51	110	110	100	59	92	33	1,500	Based on 2021 forecast
<b>TOTAL ADMINISTRATIVE OPERATING</b>		<b>161,549</b>	<b>158,063</b>	<b>158,063</b>	<b>125,945</b>	<b>113,351</b>	<b>139,774</b>	<b>26,423</b>	<b>156,345</b>	
<b>ROADS, PARKS, &amp; RECREATION</b>										
30-50-2-343	Recreation Programs Services	-	-	-	-	-	-	-	-	
30-50-2-422	Snowplowing Services	26,544	28,708	28,708	26,700	17,696	19,139	1,443	26,700	Based on 2021 forecast
30-50-2-423	Park Maintenance Services	-	-	-	-	-	-	-	-	
30-50-2-424	Road & Stream Easements	23,699	26,552	26,552	24,000	25,799	28,652	2,853	24,000	Shared with Cons Trust Fund
<b>TOTAL ROADS, PARKS &amp; RECREATION</b>		<b>50,243</b>	<b>55,261</b>	<b>55,261</b>	<b>50,700</b>	<b>43,495</b>	<b>47,791</b>	<b>4,296</b>	<b>50,700</b>	
<b>EMPLOYEE HOUSING</b>										
30-50-4-443	HOA Dues	11,336	14,054	14,054	13,000	8,750	10,541	1,791	21,000	Assume 3 units
30-50-4-445	Sheriff Deputy Rental Subsidy	2,400	2,400	2,400	2,400	1,800	2,000	200	2,400	Based on 2021 forecast
30-50-4-660	Miscellaneous Expenses	22	1,000	1,000	-	-	1,000	1,000	-	
<b>TOTAL EMPLOYEE HOUSING</b>		<b>13,757</b>	<b>17,454</b>	<b>17,454</b>	<b>15,400</b>	<b>10,550</b>	<b>13,541</b>	<b>2,991</b>	<b>23,400</b>	
<b>TOTAL EXPENDITURES</b>		<b>2,391,231</b>	<b>1,563,126</b>	<b>1,563,126</b>	<b>1,503,752</b>	<b>1,446,819</b>	<b>1,510,662</b>	<b>63,843</b>	<b>346,828</b>	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>GENERAL FUND (CONTINUED)</b>									
<b>INTERFUND TRANSFERS</b>									
30-50-3-811	To Debt Service	-	-	-	-	-	-	-	
30-50-3-812	To Capital Fund- Fire Station Reserve	(281,000)	(200,000)	(200,000)	(200,000)	-	-	(125,000)	Estimate based on current and future needs
30-50-1-812	To Capital Fund- Fire Equipment Reserve	(161,000)	(125,000)	(125,000)	(125,000)	-	-	(108,934)	Apparatus Paid off at end of 2022
30-50-1-813	To Capital Fund- EE Housing	(26,000)	(27,000)	(75,000)	(75,000)	-	-	(150,000)	Saving for additional unit(s)
	To Capital Fund- Future Needs			(100,000)	(100,000)			(725,000)	Transfer of Available Funds To Capital
30-40-0-910	From Water & Sewer	-	-	-	-	-	-	-	
30-40-0-911	To / From Cable	(32,000)	-	(33,000)	(33,000)	-	-	(145,000)	Slightly less than 10% of revenues
	<b>TOTAL INTERFUND TRANSFERS</b>	<b>(500,000)</b>	<b>(352,000)</b>	<b>(533,000)</b>	<b>(533,000)</b>	<b>-</b>	<b>-</b>	<b>(1,253,934)</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>88,150</b>	<b>(1,421)</b>	<b>(182,421)</b>	<b>(116,845)</b>	<b>406,645</b>	<b>345,288</b>	<b>61,357</b>	
30-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>1,050,925</b>	<b>1,103,179</b>	<b>1,139,075</b>	<b>1,139,075</b>	<b>1,103,179</b>	<b>35,897</b>	<b>1,022,231</b>	Per 2021 forecast
	<b>ENDING FUND BALANCE</b>	<b>1,139,075</b>	<b>1,101,757</b>	<b>956,654</b>	<b>1,022,231</b>	<b>1,545,720</b>	<b>1,448,467</b>	<b>97,253</b>	<b>1,024,024</b>
	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	
<b>COMPONENTS OF FUND BALANCE</b>									
30-15-0-150	Nonspendable	9,220	-	12,000	12,000	1,169	-	1,169	Prepaid Insurance
	TABOR Emergency Reserve	87,444	57,412	57,412	57,598	57,598	57,412	186	3% of General Fund Rev
	Rental Deposit Reserve	-	-	-	-	-	-	-	
	Assigned For Next Yr Budget Deficit	-	-	-	-	-	-	-	
	Unassigned	1,042,411	1,044,345	887,242	952,633	1,486,953	1,391,055	95,899	Remaining Balance
	<b>TOTAL ENDING FUND BALANCE</b>	<b>1,139,075</b>	<b>1,101,757</b>	<b>956,654</b>	<b>1,022,231</b>	<b>1,545,720</b>	<b>1,448,467</b>	<b>97,253</b>	<b>1,024,024</b>
	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>DEBT SERVICE FUND</b>									
Assessed Valuation	89,081,040	91,200,280	91,200,280	91,200,280				97,648,970	November Final AV From County
Mill Levy	5.766	5.629	5.629	5.629				5.264	Levy Required By 2018 Bonds
Property Taxes Levied	513,641	513,366	513,366	513,366				514,024	
Less Provision For Uncollectible	-	-	-	-				-	Not Allow- Use Fund Bal
Net Property Tax Collections	513,641	513,366	513,366	513,366				514,024	
<b>REVENUES</b>									
10-40-0-110 Property Taxes	511,735	513,366	513,366	513,366	502,401	505,666	(3,265)	514,024	Per Above
Property Taxes- Exempt Personal Property								2,181	\$414,266 of AV- To Be Backfilled By State
10-40-0-120 Specific Ownership Taxes	26,082	21,818	21,818	25,668	20,609	16,364	4,245	21,846	Estimated 4.25% of property taxes
10-40-0-190 Penalty & Interest, Net of Abatements	371	100	100	(1,355)	(980)	100	(1,080)	-	Assume Abatements offset interest
<b>TOTAL REVENUES</b>	<b>538,187</b>	<b>535,284</b>	<b>535,284</b>	<b>537,679</b>	<b>522,030</b>	<b>522,129</b>	<b>(99)</b>	<b>538,051</b>	
<b>EXPENDITURES</b>									
10-50-0-310 Treasurer's Fees	25,606	25,669	25,669	25,669	25,072	25,284	212	25,702	5% of taxes levied
10-50-0-821 Bond Principal	435,000	440,000	440,000	440,000	-	-	-	450,000	Per Amortization Schedule
10-50-0-822 Bond Interest	78,281	69,103	69,103	69,103	34,551	34,551	-	59,819	Per Amortization Schedule
10-50-0-802 Bond Administration Fee	400	400	400	400	400	400	-	400	Based on 2021 forecast
Contingency		5,000	5,000	-		-	-	5,000	To avoid Budget Amendment
<b>TOTAL EXPENDITURES</b>	<b>539,287</b>	<b>540,172</b>	<b>540,172</b>	<b>535,172</b>	<b>60,023</b>	<b>60,235</b>	<b>212</b>	<b>540,921</b>	
<b>OTHER SOURCES &amp; USES</b>									
10-40-0-802 Bond Proceeds	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-50-0-833 Bond Refunding- Principal	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-50-0-773 Bond Refunding- Cost of Issuance	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-40-0-912 Transfer From General Fund	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES &amp; USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(1,099)</b>	<b>(4,887)</b>	<b>(4,887)</b>	<b>2,508</b>	<b>462,007</b>	<b>461,894</b>	<b>113</b>	<b>(2,870)</b>	Breakeven without contingency
10-30-0-407 <b>BEGINNING FUND BALANCE</b>	<b>65,504</b>	<b>61,064</b>	<b>61,064</b>	<b>64,405</b>	<b>64,405</b>	<b>61,064</b>	<b>3,341</b>	<b>66,913</b>	
<b>ENDING FUND BALANCE</b>	<b>64,405</b>	<b>56,177</b>	<b>56,177</b>	<b>66,913</b>	<b>526,412</b>	<b>522,958</b>	<b>3,454</b>	<b>64,043</b>	
=	=	=	=	=	=	=	=	=	
=	=	=	=	=	=	=	=	=	
<b>CONSERVATION TRUST FUND</b>									
<b>REVENUES</b>									
25-40-0-350 Lottery Funds	2,040	2,000	2,000	2,350	1,762	1,500	262	2,400	Based on 2021 forecast
25-40-0-610 Interest Earnings on Deposits	41	1,000	1,000	5	1	833	(832)	1,000	Estimate high to allow for additional expenses / contingency
<b>TOTAL REVENUES</b>	<b>2,080</b>	<b>3,000</b>	<b>3,000</b>	<b>2,355</b>	<b>1,763</b>	<b>2,333</b>	<b>(570)</b>	<b>3,400</b>	
<b>EXPENDITURES</b>									
25-50-0-431 Park Maintenance Services	2,080	2,100	2,100	2,355	-	-	-	2,500	Use annually
Contingency		900	900	-		-	-	900	
<b>TOTAL EXPENDITURES</b>	<b>2,080</b>	<b>3,000</b>	<b>3,000</b>	<b>2,355</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,400</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,763</b>	<b>2,333</b>	<b>(570)</b>	<b>-</b>	
25-30-0-407 <b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,763</b>	<b>2,333</b>	<b>(570)</b>	<b>-</b>	
=	=	=	=	=	=	=	=	=	
=	=	=	=	=	=	=	=	=	

**Copper Mountain Consolidated Metropolitan District**  
**Statement of Revenues, Expenditures, & Changes In Fund Balance**  
**For the Period Indicated**  
**Modified Accrual Basis**

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>TELEVISION FUND</b>									
<b>REVENUES</b>									
60-40-0-471	-	-	-	-	-	-	-	-	
60-40-0-472	-	-	-	-	-	-	-	-	Based on 2021 forecast
60-40-0-473	-	-	-	-	-	-	-	-	
60-40-0-474	-	-	-	-	-	-	-	-	
60-40-0-475	-	-	-	-	-	-	-	711,360	Per District Manager
60-40-0-476	-	-	-	-	-	-	-	660,780	Per District Manager
60-40-0-510	-	-	-	-	-	-	-	-	
60-40-0-561	-	-	-	-	-	-	-	-	
60-40-0-630	250,846	256,501	256,501	259,501	247,080	246,241	839	-	
60-40-0-631	70,672	72,000	72,000	72,000	65,078	69,120	(4,042)	76,560	Assume extended
60-40-0-800	3,388	3,500	3,500	2,000	1,000	3,500	(2,500)	2,000	Based on 2021 forecast
60-40-0-801	2,932	-	-	1,600	1,573	-	1,573	1,500	Based on 2021 forecast
60-40-0-921	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUES</b>	<b>327,839</b>	<b>332,001</b>	<b>332,001</b>	<b>335,101</b>	<b>314,732</b>	<b>318,861</b>	<b>(4,129)</b>	<b>1,452,200</b>	
<b>EXPENDITURES</b>									
<b>Operating</b>									
60-50-0-314	-	-	-	-	-	-	-	727,320	Estimate per District Manager
60-50-0-320	449	4,500	4,500	750	536	3,375	2,839	4,500	More fiber training & conferences
60-50-0-337	300	305	305	305	97	61	(36)	1,200	
60-50-0-340	2,242	15,000	15,000	5,000	3,094	12,500	9,406	5,000	Per Web- Includes locate services
60-50-0-341	3,785	5,300	5,300	4,000	3,255	5,194	1,939	65,000	SDA, Caselle, SCTE, & GIS
60-50-0-433	156	500	500	500	251	333	82	1,000	
60-50-0-437	3,100	6,500	6,500	6,500	1,666	5,417	3,750	6,500	Need to add Outlook 365 plus new IT costs
60-50-0-443	-	-	-	-	-	-	-	-	
60-50-0-520	5,998	6,598	6,598	7,510	7,510	6,598	(912)	8,637	Assume 15% increase
60-50-0-524	-	-	-	-	-	-	-	-	
60-50-0-532	-	-	-	-	-	-	-	-	
60-50-0-533	-	-	-	-	-	-	-	-	
60-50-0-534	-	-	-	-	-	-	-	48,000	Agreement with Forethought (10 gig at 4k a mount, 12 months)
60-50-0-540	-	1,000	1,000	-	-	-	-	1,500	Legal notices, announcements
60-50-0-580	13	4,000	4,000	-	-	4,000	4,000	1,000	Will keep training local in 2022 - Denver/Colorado Area
60-50-0-610	3,742	5,050	5,050	1,500	1,202	4,040	2,838	3,500	General operating and office supplies, PED marking
60-50-0-611	-	600	600	600	-	600	600	1,200	New tech on staff
60-50-0-616	-	-	-	-	-	-	-	-	
60-50-0-617	157	100	100	100	79	83	4	1,800	Cable billing
60-50-0-626	1,347	850	850	850	826	708	(117)	1,000	
60-50-0-657	1,307	3,300	3,300	3,300	405	2,750	2,345	7,500	Replacement parts, ped replacement, equipment rental, tools
								7,000	
60-50-0-660	88	600	600	-	-	500	500	12,000	Contract monitoring, support and engineering support as needed
<b>Consulting Services</b>									
60-50-0-330	2,930	3,020	3,020	2,840	2,840	3,020	180	2,720	Based on 2021 forecast
60-50-0-331	4,980	6,000	6,000	10,000	8,928	5,000	(3,928)	20,000	New firm for CATV&I Operations More easement work and contract review/
60-50-0-332	1,304	1,440	1,440	1,320	1,068	1,200	132	1,360	Based on 2021 forecast * 2 for additional employee
60-50-0-334	7,612	10,000	10,000	9,000	6,388	8,700	2,312	10,000	Based on 20/20/60 split
60-50-0-336	185	1,000	1,000	1,000	363	1,000	637	1,000	
60-50-0-430	-	3,000	3,000	-	-	2,000	2,000	3,000	
								40,000	
<b>Facilities &amp; Utilities</b>									
60-50-0-333	131	650	650	200	160	542	382	600	Office Janitorial
60-50-0-530	1,693	2,140	2,140	1,800	1,465	1,783	319	3,000	Cell service, plus tablet data plan + new employee
60-50-0-531	51	110	110	100	59	110	51	1,500	Website redesign and maint
60-50-0-621	176	200	200	200	138	167	29	200	
<b>TOTAL OPERATING</b>	<b>41,745</b>	<b>81,763</b>	<b>81,763</b>	<b>57,375</b>	<b>40,330</b>	<b>69,681</b>	<b>29,351</b>	<b>987,036</b>	



Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments	
<b>TELEVISION FUND (CONTINUED)</b>										
<b>EXPENDITURES (CONTINUED)</b>										
<b>PERSONNEL</b>										
60-50-0-110	Salaries	115,379	122,438	122,438	122,438	95,002	98,892	3,891	190,242	Based on 20/20/60 split
60-50-0-111	Board of Directors Stipend	1,200	1,600	1,600	1,600	920	1,354	434	1,600	20% of total
60-50-0-210	Health Insurance	13,847	14,157	14,157	14,157	11,756	11,798	41	32,585	Based on 20/20/60 split
60-50-0-211	Long Term Disability Insurance	558	597	597	597	488	498	10	926	Based on 20/20/60 split
60-50-0-212	Flex Spending Account Charges	111	137	137	137	86	114	28	240	Based on 20/20/60 split
60-50-0-220	FICA @ 7.65%	8,491	9,489	9,489	9,489	7,016	7,669	653	14,676	Based on 20/20/60 split
60-50-0-230	Retirement	6,923	7,347	7,347	7,347	5,737	5,934	197	11,415	Based on 20/20/60 split
60-50-0-250	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
60-50-0-260	Workers' Compensation Insurance	1,475	1,075	1,075	1,070	1,070	1,075	4	1,611	Per District Manager calculation
<b>TOTAL PERSONNEL</b>		<b>147,983</b>	<b>156,840</b>	<b>156,840</b>	<b>156,835</b>	<b>122,075</b>	<b>127,332</b>	<b>5,257</b>	<b>253,295</b>	
<b>CAPITAL OUTLAY</b>										
60-50-0-540	CATV Advertising	-	-	-	-	-	-	-	-	
60-50-0-730	Office/Headend Facilities	3,818	5,000	5,000	5,000	2,511	5,000	2,489	10,000	Unknown need for new system
60-50-0-746	Test Equipment	-	2,500	2,500	2,500	-	2,500	2,500	5,000	Fiber equipment
60-50-0-750	Other Capital	-	2,000	2,000	2,000	-	-	-	21,000	System replacements and tool purchases
60-50-0-910	Depreciation	-	-	-	-	-	-	-	-	
60-50-0-741	CATV Service Vehicle	-	5,800	5,800	5,800	-	5,800	5,800	-	Not purchasing, may need a vehicle in 2023 with new employee
60-50-0-722	System Upgrade for HD	-	-	100,000	100,000	84,100	-	(84,100)	-	
60-50-0-723	HSIS Infrastructure	56,413	60,000	295,000	295,000	156,626	40,000	(116,626)	65,000	Community WIFI replacements and Fiber and new cable modems
60-50-0-765	GIS System	480	500	500	500	360	500	140	-	Shared with water/sewer (33.34 %) platform subscription now in dues
60-50-0-744	Cap TV Computer Upgrade	191	2,000	2,000	2,000	-	2,000	2,000	9,000	Software or hardware needed
	Employee Housing	-	-	-	-	-	-	-	-	To be split with CATV in future years
	Contingency	-	2,000	50,000	2,000	-	-	-	25,000	Unforeseen needs
<b>TOTAL CAPITAL OUTLAY</b>		<b>60,903</b>	<b>79,800</b>	<b>462,800</b>	<b>414,800</b>	<b>243,597</b>	<b>55,800</b>	<b>(187,797)</b>	<b>135,000</b>	
<b>DEBT SERVICE</b>										
60-50-0-751	Lease Purchase -Principal	34,535	-	-	-	-	-	-	-	5 year payment term- Paid off in 2020
60-50-0-752	Lease Purchase -Interest	871	-	-	-	-	-	-	-	5 year payment term- Paid off in 2020
<b>TOTAL DEBT SERVICE</b>		<b>35,406</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL EXPENDITURES</b>		<b>286,037</b>	<b>318,402</b>	<b>701,402</b>	<b>629,010</b>	<b>406,002</b>	<b>252,813</b>	<b>(153,189)</b>	<b>1,375,332</b>	1,240,332
<b>INTERFUND TRANSFERS</b>										
60-50-0-812	From (To) Capital Projects Fund	-	-	-	-	-	-	-	-	No longer using capital fund
60-50-0-814	From (To) Capital Projects Fund	-	-	-	-	-	-	-	-	
60-50-0-810	From (To) General Fund	32,000	-	33,000	33,000	-	-	-	145,000	Slightly less than 10% of revenues
<b>TOTAL INTERFUND TRANSFERS</b>		<b>32,000</b>	<b>-</b>	<b>33,000</b>	<b>33,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>145,000</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>73,801</b>	<b>13,599</b>	<b>(336,401)</b>	<b>(260,909)</b>	<b>(91,270)</b>	<b>66,048</b>	<b>(157,318)</b>	<b>221,868</b>	
60-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>280,012</b>	<b>289,070</b>	<b>353,814</b>	<b>353,814</b>	<b>353,814</b>	<b>289,070</b>	<b>64,744</b>	<b>92,904</b>	
<b>ENDING FUND BALANCE</b>		<b>353,814</b>	<b>302,669</b>	<b>17,413</b>	<b>92,904</b>	<b>262,543</b>	<b>355,118</b>	<b>(92,574)</b>	<b>314,773</b>	
	=	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	=	

**Copper Mountain Consolidated Metropolitan District**  
**Statement of Revenues, Expenditures, & Changes In Fund Balance**  
**For the Period Indicated**  
**Modified Accrual Basis**

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments	
<b>WATER &amp; SEWER FUND</b>										
<b>REVENUES</b>										
70-40-4-480	Base Service Fees	2,533,358	2,595,192	2,595,192	2,625,192	1,974,200	1,946,394	27,806	2,678,833	3,257 CEU's @ \$201.36/qr, w/ 2% Inc Q1 2022
70-40-4-481	Water Use Fees- Tier1 up to 10K Gallons	554,083	568,000	568,000	568,000	437,549	431,680	5,869	579,000	65M Gallons, \$8.74 Per 1K w/ 2% Inc Q1 2022
70-40-4-483	Water Use Fees- Tier2 over 10K Gallons	37,121	46,000	46,000	46,000	43,833	43,240	593	33,000	2.5M Gallons, \$13.11 Per 1K w/ 2% Inc Q1 2022
70-40-4-482	Irrigation Fees	145,130	119,000	119,000	160,000	156,450	117,810	38,640	152,000	12.5M Gallons, \$11.94 Per 1K w/ 2% Inc Q1 2022
70-40-4-484	Bulk Water Sales	6,229	3,000	3,000	15,000	14,746	2,250	12,496	10,000	Based on 2021 forecast
70-40-4-485	Property Transfer Fee	700	100	100	600	550	75	475	600	Based on 2021 forecast
70-40-4-560	Plant Investment / Tap Fees	37,830	37,830	37,830	138,710	138,710	37,830	100,880	322,628	75% of Estimated Potential Taps
70-40-4-561	Late Payment Assessments	6,982	1,000	1,000	4,000	2,984	750	2,234	4,000	Based on 2021 forecast
70-40-4-563	Capital Recovery Fees	-	-	-	-	-	-	-	-	Included in CEU Charge
70-40-4-425	Permit Fees	250	250	250	750	750	250	500	500	Based on 2021 forecast
70-40-4-800	Miscellaneous Revenues	9,635	1,500	1,500	8,500	8,192	1,250	6,942	1,500	Other Misc
<b>TOTAL REVENUES</b>		<b>3,331,318</b>	<b>3,371,872</b>	<b>3,371,872</b>	<b>3,566,752</b>	<b>2,777,964</b>	<b>2,581,529</b>	<b>196,435</b>	<b>3,782,061</b>	
<b>EXPENDITURES</b>										
<b>PERSONNEL</b>										
70-50-4-110	Salaries	573,590	661,098	661,098	645,003	511,168	533,964	22,796	652,629	Based on 20/20/60 split
70-50-4-111	Board of Directors Stipend	3,600	4,800	4,800	4,800	2,760	4,062	1,302	4,800	Based on 20/20/60 split
70-50-4-210	Health Insurance	87,412	110,015	110,015	104,504	88,088	91,679	3,591	111,728	Based on 20/20/60 split
70-50-4-211	Long Term Disability Insurance	2,434	3,260	3,260	3,260	2,188	2,717	528	3,263	Based on 20/20/60 split
70-50-4-212	Flex Spending Account Charges	406	803	803	803	431	669	238	820	Based on 20/20/60 split
70-50-4-220	FICA @ 7.65%	43,136	50,941	50,941	49,710	38,014	41,159	3,145	50,293	Based on 20/20/60 split
70-50-4-230	Retirement @ 6%	30,142	39,666	39,666	34,076	24,538	32,038	7,499	39,158	Based on 20/20/60 split
70-50-4-250	Unemployment	-	-	-	-	-	-	-	-	
70-50-4-260	Workers' Compensation Insurance	5,474	6,778	6,778	7,711	7,711	6,778	(933)	11,889	Per District Manager calculation
<b>TOTAL PERSONNEL EXPENDITURES</b>		<b>746,194</b>	<b>877,361</b>	<b>877,361</b>	<b>849,867</b>	<b>674,899</b>	<b>713,065</b>	<b>38,165</b>	<b>874,580</b>	
<b>OPERATING</b>										
70-50-4-315	Permit Fees	9,633	10,000	10,000	10,000	680	10,000	9,320	10,000	Based on 2021 forecast
70-50-4-320	Training & Development	2,664	11,000	11,000	11,000	4,778	9,900	5,122	11,000	Based on 2021 forecast
70-50-4-337	Employee Appreciation	2,486	2,000	2,000	2,000	616	1,556	939	2,000	Based on 2021 forecast
70-50-4-341	Organizational Dues & Subscriptions	12,736	15,400	15,400	12,900	9,499	14,168	4,669	12,900	Based on 2021 forecast
70-50-4-344	Outside Lab Services	33,882	35,000	35,000	32,000	19,653	29,167	9,514	34,000	Additional sampling for biosolids per state regs
70-50-4-433	Vehicle Maintenance Service	9,182	4,000	4,000	5,000	3,239	3,333	94	5,000	Based on 2021 forecast
70-50-4-437	Computer Maintenance	12,567	10,500	10,500	10,500	7,273	8,750	1,477	10,500	Based on 2021 forecast
70-50-4-520	Property/Casualty Insurance	40,982	40,982	40,982	45,673	45,673	40,982	(4,691)	52,524	Assume 15% increase
70-50-4-524	Bad Debt Expense	-	-	-	-	-	-	-	-	
70-50-4-540	Advertising	3,667	2,500	2,500	1,500	1,056	2,500	1,444	1,500	Based on 2021 forecast
70-50-4-580	Travel & Meals	83	1,500	1,500	1,500	1,008	1,250	242	2,500	Conferences - RRCC electrical classes
70-50-4-610	Copier, Office & Cleaning Supplies	6,866	5,000	5,000	5,000	3,714	4,167	453	8,000	Includes office furniture 9n 2022
70-50-4-611	Uniform Allowance	2,648	3,900	3,900	3,900	2,282	3,900	1,618	3,900	Based on 2021 forecast
70-50-4-613	Safety Parts & Supplies	8,856	3,500	3,500	7,000	6,741	2,917	(3,824)	8,000	New cavit cranes
70-50-4-615	Chemical Supplies	23,078	30,000	30,000	23,000	17,912	25,000	7,088	27,600	2021 forecast+ 20% For Cost Increases
70-50-4-617	Postage	656	1,000	1,000	700	479	833	354	700	Based on 2021 forecast
70-50-4-626	Fuel	5,120	6,000	6,000	5,000	4,858	5,000	142	5,000	Based on 2021 forecast
70-50-4-652	Vehicle Maintenance Supplies	1,028	3,000	3,000	3,000	2,508	2,500	(8)	3,000	Based on 2021 forecast and new engine block heaters
70-50-4-700	Water Right Purchases	2,855	6,100	6,100	3,000	2,865	6,100	3,235	3,000	Increase for additional water rights from Dillon
70-50-5-312	Hazardous Waste Collection Program	-	3,400	3,400	-	-	-	-	-	Based on 2021 forecast
70-50-5-316	SWQC/QQ Dues	3,996	7,500	7,500	3,996	3,996	7,500	3,504	3,996	Annual increase contingency. QQ is taking on more legal issues
70-50-5-614	Lab Supplies- Sewer	7,802	6,500	6,500	10,000	8,267	5,417	(2,850)	5,000	RO filters - ORP meter under capital line item
	Additional Op Costs For Cap Projects	-	-	-	-	-	-	-	-	
	Other- Sewer	-	-	-	-	-	-	-	-	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated

Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments	
<b>WATER &amp; SEWER FUND (CONTINUED)</b>										
<b>EXPENDITURES (CONTINUED)</b>										
<b>Consulting Services</b>										
70-50-4-330	Audit Services	8,790	9,060	9,060	8,520	8,520	9,060	540	8,160	Based on 2021 forecast
70-50-4-331	Legal Services	8,177	10,000	10,000	10,000	4,056	8,333	4,277	10,000	Based on 2021 forecast
70-50-4-332	Payroll Services	3,977	4,320	4,320	3,960	3,205	3,600	395	4,080	Based on 2021 forecast
70-50-4-333	Engineering Services	5,708	12,000	12,000	12,000	9,198	10,000	803	30,000	Increase \$\$ for general services contract with HDR, WWS, TT, Etc... Consu
70-50-4-334	Financial Management Services	22,835	30,000	30,000	27,000	19,164	26,100	6,936	30,000	Based on 20/20/60 split
70-50-4-335	Molybdenum Rule Making	810	-	-	100	90	-	(90)	-	Stop Sampling-Temp Mod to 2023.
70-50-4-336	Human Resources	827	2,000	2,000	2,000	1,916	2,000	84	2,000	Contract as needed
<b>Facilities &amp; Utilities</b>										
70-50-4-421	Grounds Maintenance Services	1,000	500	500	500	-	500	500	500	No services scheduled for 2021 \$500 contingency
70-50-4-431	Building Maintenance Services	5,427	5,000	5,000	6,000	5,829	4,167	(1,662)	6,000	Based on 2021 forecast + 20%
70-50-5-436	Wastewater Process Services	2,145	6,000	6,000	-	-	5,000	5,000	3,000	Vac truck EQ and A--Basins
70-50-4-432	Pump House Maintenance Services	3,394	1,000	1,000	-	-	833	833	2,000	Service PRVs, pumps, other
70-50-4-434	Distribution Maintenance Services	2,166	25,000	25,000	15,000	14,244	20,833	6,589	10,000	Includes contracted locate services & leak detection
70-50-4-435	Electrical Maintenance Services	10,909	10,000	10,000	18,000	16,319	8,333	(7,986)	18,000	Based on 2021 forecast
70-50-5-438	Mechanical HVAC Maintenance Services	5,980	6,500	6,500	6,500	4,039	6,500	2,461	6,500	Annual PM service and incidental repair needs
70-50-4-436	Well Maintenance Services	3,102	4,000	4,000	3,000	-	3,333	3,333	3,000	Increased for PRV inspection/maintenance scheduled for 2021
70-50-4-530	Telephone Service	6,067	6,500	6,500	6,500	5,571	5,417	(154)	6,500	Based on 2021 forecast
70-50-4-531	Internet & Website	151	330	330	300	176	330	154	3,600	Website redesign and maint
70-50-4-620	Natural Gas	17,046	17,000	17,000	17,000	12,472	14,167	1,694	19,000	Based on 2021 forecast
70-50-4-621	Electricity	133,621	160,000	160,000	155,000	112,593	116,800	4,207	160,000	Energy efficient blowers
70-50-4-650	Pump House Maintenance Supplies	1,245	1,500	1,500	5,000	580	1,250	670	500	Landscaping (seed) and incidental costs
70-50-4-651	Building Maintenance Supplies	1,714	20,000	20,000	12,000	8,557	16,667	8,109	10,000	Interior painting/tool storage/floor coating/desks
70-50-5-437	Wastewater Process Supplies	7,125	5,000	5,000	5,000	4,128	4,167	39	5,000	Based on 2021 Forecast
70-50-4-653	Motor & Pump Maintenance Supplies	2,654	10,000	10,000	7,000	2,841	8,333	5,492	7,000	Contingency for WWTP pump repairs
70-50-4-654	Grounds Maintenance Supplies	985	2,500	2,500	1,500	1,356	2,500	1,144	1,000	Tree planting and new lawn mower in 2021
70-50-4-655	Well Maintenance Supplies	5,191	3,500	3,500	3,500	3,411	2,917	(494)	2,000	Based on 2021 YTD Actual
70-50-4-656	Distribution Maint Supplies	3,200	3,500	3,500	2,000	1,709	3,500	1,791	2,000	Based on YTD Actual
70-50-4-658	Water Meter Supplies	-	-	-	-	-	-	-	2,000	Need mntenance \$\$ now that the meter replacement project is complete
70-50-4-659	Electrical Maint. Supplies	1,856	1,000	1,000	6,000	5,212	833	(4,379)	5,500	Based on 2021 Forecast
70-50-5-439	Mechanical HVAC Maintenance Supplies	1,672	1,000	1,000	1,000	8	833	825	1,000	Based on 2021 Forecast
70-50-4-660	Wtr Misc Expenses	100	100	100	100	-	83	83	-	Based on 2021 Forecast
70-50-4-661	Small Tools	9,862	25,000	25,000	15,000	2,703	20,833	18,130	15,000	Allowance for tools, ladders, etc... New locate equipment in 2021
70-50-4-662	Misc Supplies	2,755	10,000	10,000	3,000	2,494	8,333	5,839	3,000	Increase to account for increased maintenance activity
70-50-5-590	Sludge Removal	19,940	24,000	24,000	24,000	15,848	20,000	4,152	24,000	Based on 2021 Forecast
	Expenditure Accounts No Longer Used	-	-	-	-	-	-	-	-	
<b>TOTAL WATER &amp; SEWER OPERATING</b>	<b>491,214</b>	<b>625,092</b>	<b>625,092</b>	<b>573,149</b>	<b>413,336</b>	<b>520,496</b>	<b>107,160</b>	<b>610,460</b>		

**Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis**

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>WATER &amp; SEWER FUND (CONTINUED)</b>									
<b>CAPITAL</b>									
70-50-4-762	2,850	15,000	15,000	5,000	2,515	12,500	9,985	5,000	Extra \$1,000/yr CRCA water rights in Lake Dillon
70-50-4-708	92,012	100,000	100,000	40,000	27,136	100,000	72,864	10,000	Project complete in 2021. Need \$\$ annually for ongoing equipment replacement
70-50-4-733	7,299	25,000	25,000	30,000	28,454	25,000	(3,454)	30,000	Updated maps - unanticipated/contingency
70-50-4-766	25,790	-	-	-	-	-	-	-	Completed 2020
70-50-4-740	100,474	20,000	20,000	9,000	9,000	20,000	11,000	15,000	Exterior repairs/staining 2022. Coded VFDs to 70-50-4-759 in 2021
70-50-4-741	-	55,000	55,000	5,000	868	55,000	54,132	40,000	Should have \$\$ for a vehicle if we need it. I'll keep the Chief's old vehicle running
70-50-4-742	2,781	100,000	100,000	5,000	-	80,000	80,000	120,000	Need to repair damaged water line to LF Lot 25-property under contract. Corr
70-50-4-760	2,392	20,000	20,000	4,000	2,676	20,000	17,324	20,000	Exterior repairs/staining and isolation valve replacement 2022
70-50-4-763	3,010	9,000	9,000	6,000	5,387	9,000	3,613	6,000	Discuss with Web/WAS staff. Should have \$\$ for contingency
70-50-4-745	-	200,000	200,000	300,000	221,982	200,000	(21,982)	50,000	Completed in 2021. Electrical panel and filter demo
70-50-4-739	360	100,000	100,000	35,000	27,954	100,000	72,046	150,000	WWTP structural, mech, & arch improvements. Filter pumping system design
70-50-4-729	5,730	-	-	-	-	-	-	-	Part of WWTP improvements design 2021/construction 2022
70-50-4-757	249,304	-	-	-	-	-	-	-	Completed in 2020
70-50-5-759	-	20,000	20,000	-	-	20,000	20,000	20,000	Deferred from 2021
70-50-4-724	48,043	30,000	30,000	30,000	14,561	30,000	15,439	40,000	Jetting and camera inspection 2022
70-50-4-725	6,330	7,000	7,000	7,000	-	5,600	5,600	7,000	Ongoing annual replacement of UV lamps
70-50-5-731	-	2,000	2,000	-	-	2,000	2,000	-	-
70-50-4-758	10,297	30,000	30,000	30,000	7,547	30,000	22,453	15,000	Completed WH1A C110-Need Hdwrks bypass ultrasonics-inf/eff ultrasonics-
70-50-4-759	3,619	30,000	30,000	25,000	15,403	30,000	14,597	20,000	Purchased LR VFDs 2021/need to install - Other W/WW VFDs in 2022
70-50-5-758	-	1,000	1,000	500	-	1,000	1,000	5,000	RO filters - ORP meter
70-50-4-755	-	-	-	-	-	-	-	50,000	Placeholder value - Need RFPs or award through on-call agreement
70-50-5-754	-	20,000	20,000	-	-	20,000	20,000	30,000	Placeholder value - Complete in 2022
70-50-4-752	-	10,000	10,000	10,000	-	10,000	10,000	-	Completed 2021
70-50-4-772	-	20,000	20,000	-	-	20,000	20,000	-	Postpone to 2023
70-50-4-772	-	3,000	3,000	1,500	-	1,350	1,350	-	Nothing scheduled for 2022
70-50-4-756	-	-	-	-	-	-	-	-	Postpone to at least 2023 - low priority
70-50-4-713	-	7,500	7,500	7,500	-	7,500	7,500	7,500	Periodic replacement of odor control ion tubes
70-50-5-712	-	-	-	-	-	-	-	-	We are working with CDPHE to postpone this until 2037. Should plan for 2035
70-50-5-707	-	100,000	100,000	-	-	100,000	100,000	-	Postpone to 2023. Consider skidsteer/excavator
70-50-4-731	57,734	35,000	35,000	15,000	-	35,000	35,000	35,000	WWTP Improvements Project 2021 design - 2022 construction. Include mech
70-50-4-744	-	5,000	5,000	4,000	701	25,000	24,299	20,000	Increase \$\$ for I&I repair
70-50-4-711	-	20,000	20,000	-	-	5,000	5,000	10,000	Patio - planter boxes/retaining wall
70-50-4-712	-	10,000	10,000	-	-	10,000	10,000	5,000	Plan to repair/replace several valves each year. Incidental hydrant repair.
70-50-4-705	-	-	-	-	-	-	-	-	Completed 2021 - Schedule again in 2026
70-50-4-714	-	-	-	-	-	-	-	-	Completed 2021 - Schedule again in 2026
70-50-4-715	1,968	-	-	-	-	-	-	-	Ongoing maintenance item at WWTP and water facilities - trivrf gtp, %3----
70-50-4-713	7,760	-	-	-	-	-	-	-	May be necessary in 2022 - \$5000 for incidental repairs
70-50-4-764	10,875	-	-	-	-	-	-	-	Paint in 2022 as part of WWTP Improvements Project
70-50-5-710	39,215	-	-	-	-	-	-	-	Postpone to 2023 - still operational
70-50-4-716	-	30,000	30,000	-	-	-	-	35,000	Eyewash/shower stations at WH1A and WWTP. Includes water heaters and r
70-50-4-722	-	10,000	10,000	-	-	-	-	-	Design in 2021. Construction 2022. Part of WWTP Improvements Project.
70-50-4-728	-	-	-	-	-	-	-	-	Completed 2019
70-50-4-717	-	150,000	150,000	150,000	98,707	150,000	51,293	15,000	Completed 2019
70-50-4-770	-	-	-	-	-	-	-	-	Completed 2019/2020
70-50-5-799	6,253	100,000	100,000	10,000	-	50,000	50,000	100,000	Completed 2020
70-50-4-767	-	-	-	-	-	-	-	-	Duck bills 2022 - mixing system postpone to 2023
70-50-4-780	-	-	-	-	-	-	-	-	Replace pumps, valves, and instrumentation in 2022
	-	-	-	-	-	-	-	-	Modifications to return line - both basins
	-	-	-	-	-	-	-	-	Design in 2021. Part of WWTP Improvements Project
	-	-	-	-	-	-	-	-	Pipe blasting & coating in 2022
	-	-	-	-	-	-	-	-	Completed in 2019
	-	-	-	-	-	-	-	-	Tank is in good condition, should not require major capital investment in future.
	-	-	-	-	-	-	-	-	No plans for replacement at this time. The screens are in good condition.
70-50-4-765	480	1,000	1,000	500	360	1,000	640	2,000	Web - Equip purchases in 2019. Annual cost moved to 70-50-4-341
70-50-5-799	6,253	100,000	100,000	10,000	-	50,000	50,000	100,000	Contingency 2021
70-50-4-767	-	-	-	25,332	25,332	-	(25,332)	-	-
70-50-4-780	-	-	-	159,000	-	-	-	6,000	60% of Purchase in 2021
	-	-	-	-	-	-	-	-	Built into individual line items
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
<b>TOTAL CAPITAL</b>	<b>691,985</b>	<b>1,350,500</b>	<b>1,350,500</b>	<b>935,332</b>	<b>492,274</b>	<b>1,244,950</b>	<b>752,676</b>	<b>1,133,500</b>	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

		2020	2021	2021		YTD Thru	YTD Thru	Variance	2022	
		Audited	Adopted	Amended	2021	10/31/21	10/31/21	Positive	Adopted	Budget Comments
		Actual	Budget	Budget	Forecast	Actual	Budget	(Negative)	Budget	
<b>DEBT SERVICE</b>										
70-50-5-821	Loan Principal	630,000	645,000	645,000	645,000	645,000	645,000	-	670,000	Per Amortization Schedule
70-50-5-822	Loan Interest Expense	200,327	181,840	181,840	181,840	181,840	181,840	-	162,909	Per Amortization Schedule
	Reg 31 Loan Payments (20 Yrs @ 5%)							-		
70-50-4-773	Bond Issuance Costs	-				-	-	-		
<b>TOTAL DEBT SERVICE</b>		<b>830,327</b>	<b>826,840</b>	<b>826,840</b>	<b>826,840</b>	<b>826,840</b>	<b>826,840</b>	<b>-</b>	<b>832,909</b>	
<b>TOTAL EXPENDITURES</b>		<b>2,759,720</b>	<b>3,679,793</b>	<b>3,679,793</b>	<b>3,185,189</b>	<b>2,407,350</b>	<b>3,305,350</b>	<b>898,001</b>	<b>3,451,449</b>	
<b>OTHER SOURCES &amp; USES</b>										
70-50-4-812	Water Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
70-50-5-812	Sewer Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
70-50-4-810	Water Transfer to General Fund	-	-	-	-	-	-	-	-	
70-40-4-390	Transfer From Rate Stabilization Fund	-	-	-	-	-	-	-	-	
70-40-4-802	Bond Proceeds	-	-	-	-	-	-	-	-	
	Issuance Premium	-	-	-	-	-	-	-	-	
70-50-5-825	Repayment of Existing 2004 and 2005 Loans	-	-	-	-	-	-	-	-	
<b>TOTAL OTHER SOURCES &amp; USES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>571,598</b>	<b>(307,921)</b>	<b>(307,921)</b>	<b>381,563</b>	<b>370,614</b>	<b>(723,821)</b>	<b>1,094,435</b>	<b>330,612</b>	
70-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>6,387,323</b>	<b>6,672,027</b>	<b>6,672,027</b>	<b>6,958,921</b>	<b>6,958,921</b>	<b>6,672,027</b>	<b>286,894</b>	<b>7,340,484</b>	Per 2021 Forecast
<b>ENDING FUND BALANCE</b>		<b>6,958,921</b>	<b>6,364,106</b>	<b>6,364,106</b>	<b>7,340,484</b>	<b>7,329,535</b>	<b>5,948,206</b>	<b>1,381,329</b>	<b>7,671,096</b>	
		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

**Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis**

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>CAPITAL FUND</b>									
<b>CAPITAL EXPENDITURES</b>									
<b>Admin &amp; Housing</b>									
90-50-1-731	-	-	-	-	-	-	-	-	
90-45-1-730	165	4,000	4,000	1,000	-	2,667	2,667	2,000	Togwedee Fridge & Stove, Tile on fireplace Washing machine dryer combo W
90-50-1-744	-	2,500	2,500	2,500	-	2,500	2,500	4,500	Peripherals and system upgrades
90-45-1-944	-	1,500	1,500	1,500	-	1,500	1,500	1,500	Tablet
90-45-1-780	-	-	106,000	106,000	-	-	-	4,000	40% of Purchase in 2021
<b>TOTAL ADMIN &amp; HOUSING</b>	<b>165</b>	<b>8,000</b>	<b>114,000</b>	<b>111,000</b>	<b>-</b>	<b>6,667</b>	<b>6,667</b>	<b>12,000</b>	
<b>Fire Equipment &amp; Apparatus</b>									
90-50-2-944	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-999	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-948	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-950	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
<b>TOTAL FIRE EQUIP &amp; APPARATUS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Fire Apparatus Leases</b>									
90-50-2-821	73,321	74,826	74,826	74,826	74,826	74,826	-	76,362	Will be paid off in 2022
90-50-2-822	4,608	3,103	3,103	3,103	3,103	3,103	(0)	1,567	Will be paid off in 2022
90-50-2-823	86,136	87,989	87,989	87,989	43,994	43,994	-	469,173	Budget To Pay Off Early in 2022
90-50-2-824	13,311	11,457	11,457	11,457	5,729	5,729	-	9,564	Budget To Pay Off Early in 2022
<b>TOTAL FIRE APPARATUS LEASES</b>	<b>177,375</b>	<b>177,375</b>	<b>177,375</b>	<b>177,375</b>	<b>127,652</b>	<b>127,652</b>	<b>(0)</b>	<b>556,666</b>	
<b>Fire Station/ Admin Facility</b>									
90-50-2-720	-	-	-	-	-	-	-	-	
90-50-2-721	-	-	-	-	-	-	-	-	
90-50-2-718	-	-	-	-	-	-	-	-	Minor regrading for proper drainage
90-50-2-722	-	1,000	1,000	-	-	1,000	1,000	5,000	Schedule striping again in 2022
		2,000	2,000	-	-	2,000	2,000	-	Nothing scheduled for 2022
		-	-	-	-	-	-	-	Nothing scheduled for 2022
90-50-2-735	150	3,000	3,000	-	-	3,000	3,000	3,000	Parking and other signage
90-50-2-736	-	15,000	15,000	9,275	9,275	15,000	5,725	-	Nothing scheduled for 2022
90-50-2-719	-	-	-	-	-	-	-	-	Nothing scheduled for 2022
90-50-2-733	-	20,000	20,000	-	-	20,000	20,000	30,000	Scheduled for Spring 2022
		-	-	-	-	-	-	-	Nothing scheduled for 2022
		-	-	-	-	-	-	5,000	Stone veneer repairs 2022
90-50-2-723	-	5,000	5,000	10,000	9,993	5,000	(4,993)	2,000	Repairs completed 2021 - \$\$ for incidental repairs
		-	-	-	-	-	-	-	
90-50-2-724	-	-	-	-	-	-	-	15,000	Electrical work - additional circuits to support heat tape system
90-50-2-725	2,714	-	-	-	-	-	-	-	Completed 2020/2021
90-50-2-726	-	10,000	10,000	2,350	2,333	10,000	7,667	107,064	New flooring 2022 - tentative
90-50-2-727	(210)	2,000	2,000	-	-	2,000	2,000	2,000	Chairs for conf room if not purchased this year
90-50-2-728	76	5,000	5,000	-	-	5,000	5,000	5,000	Convert FD sinks to dedicated hot/cold lines
		-	-	-	-	-	-	35,822	
90-50-2-729	-	8,115	8,115	-	-	8,115	8,115	10,000	Repair leaks in training tower
90-50-2-734	-	3,500	3,500	3,500	-	3,500	3,500	30,951	Web - Conf room AV system
90-50-2-737	5,430	6,000	6,000	6,000	1,998	6,000	4,002	8,000	Fitness room expansion/ shared cost. TRX equipment, vents, fan mirrors
90-50-2-730	-	-	-	-	-	-	-	-	
90-50-2-731	-	-	-	-	-	-	-	-	Nothing anticipated for 2022

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>CAPITAL FUND (CONTINUED)</b>									
<b>Fire Station/ Admin Facility (Continued)</b>									
90-50-2-761	Hot Water Storage Tanks	909	-	-	-	-	-	-	Expansion tank replaced 2020 - no 2022 work expected.
90-50-2-762	Expansion Tanks/ Fire Suppression System	-	-	-	-	-	-	-	Fire sprinkler system R&M
90-50-2-763	FD Bay Air Compressor	443	2,000	2,000	-	2,000	2,000	-	Already replaced
90-50-2-764	Sprinkler System PRV/Backflow Upgrade	-	-	-	-	-	-	-	Completed in 2019
90-50-2-765	Appliances	3,409	2,000	2,000	-	2,000	2,000	-	Nothing planned. Contingency
90-50-2-766	Combination Door Hardware	1,192	-	-	-	-	-	-	Completed 2020
90-50-2-760	Snow Removal/Grounds Maintenance	-	-	-	-	-	-	-	-
90-50-2-732	Garage Exhaust System	16,136	-	-	-	-	-	-	Completed 2020
90-50-2-738	Sand & Oil Interceptor	-	-	-	1,703	1,703	(1,703)	-	-
	Elevator Control System	-	-	-	-	-	-	-	Completed as part of PM service in 2020
	Compressor Air Fill Station	-	-	-	-	-	-	-	-
90-50-5-721	Minor & Unforeseen Needs	-	15,000	15,000	5,000	-	12,500	12,500	Contingency line item
	<b>TOTAL FIRE STATION</b>	<b>30,248</b>	<b>99,615</b>	<b>99,615</b>	<b>37,828</b>	<b>25,302</b>	<b>97,115</b>	<b>71,813</b>	<b>258,837</b>
	<b>Cable TV</b>								
	<b>TOTAL CABLE TV</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Water &amp; Sanitation</b>								
	<b>TOTAL WATER &amp; SEWER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL EXPENDITURES</b>	<b>207,788</b>	<b>284,990</b>	<b>390,990</b>	<b>326,203</b>	<b>152,954</b>	<b>231,434</b>	<b>78,480</b>	<b>827,503</b>

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

		2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>CAPITAL FUND (CONTINUED)</b>										
<b>OTHER SOURCES OF FUNDS</b>										
90-40-0-934	Lease Proceeds- Fire Apparatus	-				-	-	-		Quint & Type 3 in 2016
90-40-0-933	Lease Proceeds- Cable	-				-	-	-		
90-40-0-921	Sale of Assets	-				-	-	-		Sold old engine & vehicles in 2018
90-40-0-560	Water & Sewer Tap Fees									In water/sewer fund
<b>TOTAL OTHER SOURCES OF FUNDS</b>		-	-	-	-	-	-	-	-	
<b>INTERFUND TRANSFERS</b>										
90-40-0-910	From Water & Sewer Fund	-	-	-	-	-	-	-	-	See Water/Sewer Fund
90-40-0-911	From Cable TV Fund	-	-	-	-	-	-	-	-	See Cable TV Fund
90-40-0-912	From General Fund- Fire	161,000	125,000	125,000	125,000	-	-	-	108,934	Apparatus Paid off at end of 2022
90-40-0-913	From General Fund- Building/Admin	281,000	200,000	200,000	200,000	-	-	-	125,000	Reserve funding from General Fund
90-40-0-914	From General Fund- EE Housing	26,000	27,000	75,000	75,000	-	-	-	150,000	Reserve funding from General Fund
	From General Fund- Future Capital Needs	-	-	100,000	100,000	-	-	-	725,000	Reserve funding from General Fund
90-50-5-800	To Water & Sewer Fund- Rate Stabilization	-	-	-	-	-	-	-	-	
<b>TOTAL INTERFUND TRANSFERS</b>		<b>468,000</b>	<b>352,000</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,108,934</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>260,212</b>	<b>67,010</b>	<b>109,010</b>	<b>173,797</b>	<b>(152,954)</b>	<b>(231,434)</b>	<b>78,480</b>	<b>281,431</b>	
90-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>1,056,450</b>	<b>1,289,761</b>	<b>1,316,661</b>	<b>1,316,661</b>	<b>1,316,661</b>	<b>1,289,761</b>	<b>26,900</b>	<b>1,490,458</b>	
<b>ENDING FUND BALANCE</b>		<b>1,316,661</b>	<b>1,356,771</b>	<b>1,425,671</b>	<b>1,490,458</b>	<b>1,163,708</b>	<b>1,058,328</b>	<b>105,380</b>	<b>1,771,890</b>	
<b>Breakdown By Fund/Category</b>										
<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
	General / Administrative/ EE Housing	114,927	125,093	75,927	78,927	114,927			216,927	
	Fire Apparatus & Equipment	500,107	447,731	447,732	447,732	372,455			-	
	Fire Station/ District Offices	701,627	783,948	802,012	863,799	676,326			729,962	
	Future Capital Needs		-	100,000	100,000				825,000	
	Cable TV	(0)	(0)	(0)	(0)	(0)			(0)	
	Water & Sewer	0	0	0	0	0			0	
	Employee Housing- Water & Sewer	-	-	-	-	-			-	
	Employee Housing- TV	-	-	-	-	-			-	
<b>Total</b>		<b>1,316,661</b>	<b>1,356,771</b>	<b>1,425,671</b>	<b>1,490,458</b>	<b>1,163,708</b>			<b>1,771,890</b>	
<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	



Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/15/2022

	2020 Audited Actual	2021 Adopted Budget	2021 Amended Budget	2021 Forecast	YTD Thru 10/31/21 Actual	YTD Thru 10/31/21 Budget	Variance Positive (Negative)	2022 Adopted Budget	Budget Comments
<b>PENSION FUND</b>									
<b>REVENUES</b>									
50-40-0-340	-	-	-	-	-	-	-	-	Closed out in 2020
50-40-0-434	-	-	-	-	-	-	-	-	Closed out in 2020
50-40-0-912	-	-	-	-	-	-	-	-	Closed out in 2020
50-40-0-610	401	-	-	-	-	-	-	-	Closed out in 2020
50-40-0-411	-	-	-	-	-	-	-	-	Closed out in 2020
<b>TOTAL REVENUES</b>	<b>401</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>EXPENDITURES</b>									
50-50-0-233	-	-	-	-	-	-	-	-	Closed out in 2020
50-50-0-234	110	-	-	-	-	-	-	-	Closed out in 2020
50-50-0-236	2,348	-	-	-	-	-	-	-	Closed out in 2020
		-	-	-	-	-	-	-	Closed out in 2020
50-50-0-237	491,314	-	-	-	-	-	-	-	Closed out in 2020
50-50-0-238	6,500	-	-	-	-	-	-	-	Closed out in 2020
50-50-0-239	64,579	-	-	-	-	-	-	-	Closed out in 2020
<b>TOTAL EXPENDITURES</b>	<b>564,851</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(564,450)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
50-30-0-407	<b>564,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>BEGINNING FUND BALANCE</b>	<b>564,450</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Summit County, Colorado.

On behalf of the Copper Mountain Consolidated Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Copper Mountain Consolidated Metropolitan District  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 97,648,970

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 97,648,970

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/9/2021  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2022.  
(yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>22.096</u> mills	<u>\$ 2,157,651.64</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(7.250)</u> mills	<u>\$ (707,955.03)</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>14.846</b> mills	<b>\$ 1,449,696.61</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>5.264</u> mills	<u>\$ 514,024.18</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.068</u> mills	<u>\$ 6,640.13</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>20.178</b> mills	<b>\$ 1,970,360.92</b>

Contact person: Eric Weaver  
(print)

Daytime phone: (970) 926-6060 x6

Signed: 

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- 1. Purpose of Issue: Finance construction and equipping fire station and administrative offices.  
Series: General Obligation Refunding Note- Series 2018  
Date of Issue: January 2, 2018  
Coupon rate: 2.110%  
Maturity Date: December 1, 2027  
Levy: 5.264  
Revenue: \$514,024.18
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.