
RECORD OF PROCEEDINGS

1 **Minutes of the Regular Meeting**
2 **of the Board of Directors**
3 **Copper Mountain Consolidated Metropolitan District**
4 **July 28, 2023**

5 A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan
6 District, Summit County, Colorado was held on July 28, 2023 at 8:30 a.m. in person and by phone in
7 accordance with the applicable statutes of the State of Colorado.

8 **Attendance** The following Directors were present and acting:

- 9 • Tom Malmgren, President
- 10 • Ben Broughton, Vice President
- 11 • Abigail Tietjen, Secretary (via Zoom)
- 12 • Stan Sprinkle, Treasurer
- 13 • Jim Reis, Board Member

14 CMCMD Staff in attendance was:

- 15 • Rob Martin, District Manager
- 16 • Chelsey Lange, Public Works Director
- 17 • Eric Hookanson, Cable & Internet Services
- 18 • Missy Stabile, Clerk-Treasurer (via Zoom)

19 Also in attendance was:

- 20 • Eric Weaver, Marchetti & Weaver
- 21 • Evan Biagi, Vero Networks
- 22 • Tachana Petty, Vero
- 23 • Evan Stenslie, Vero
- 24 • Mike Sexton, Vero
- 25 • Sid Arnold, Vero
- 26 • Chris Bomar, Vero
- 27 • Dave Steele, Homeowner
- 28 • Bob Bloch, Visitor
- 29 • Steve Vail, Homeowner (via Zoom)

30 **Call To**
31 **Order**

32 The Regular Meeting of the Board of Directors of Copper Mountain Consolidated
33 Metropolitan District was called to order by Director Malmgren, on July 28, 2023 at
8:30 a.m. noting a quorum was present.

34 **Old Business**

35 The Board reviewed the minutes of the June 30, 2023 Regular Board Meeting.
36 Upon motion duly made by Director Broughton and seconded by Director Sprinkle it
37 was unanimously

38 **AGREED** to approve the minutes of the June 30, 2023 Regular Board
39 Meeting with corrections on lines 49, 61, 73, 107 and 136.

40 **Community**
41 **Updates**

42 Missy Stabile, Clerk-Treasurer, reported on behalf of Graeme Bilenduke, Copper
Mountain Director of Development, who was unable to attend the meeting. Once

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43 cable projects are completed, he is looking forward to the District and Resort
44 Association partnering on projects to benefit the community and Copper/POWDR
45 continuing to focus on mountain improvements.

46 **Fiber Project**

47 **Update**

48 Vero has an aggressive work schedule and is on target to be finished with
49 installations by August 31. Letters to uncommitted HOAs regarding the August 31
50 termination of service received a good response resulting in verbal commitments
51 from almost all. No communications were sent to ResortInternet customers as they
52 are not the District's customers. ResortInternet is responsible for communications
53 with their customers.

53 The continuation of the \$4 a month fiber capital recovery fee will be discussed
54 during 2024 budget development.

55 Evan Biagi, Vero Networks, introduced members of the Vero team. The Board
56 thanked them for their effort and a job well done.

57 **Public Comment**

58 **& Concerns** No public comment or concerns.

59 **Financial**

60 The June 2023 financial report was prepared by Marchetti & Weaver and provided
61 to the Board for review prior to the meeting. Eric Weaver, Marchetti and Weaver,
62 Cable and Internet cash shows a negative balance and the District Television Fund
63 continues to lose money. Billing was sent at the beginning of July that has not been
64 accounted for. This accounting along with a transfer from the general fund will
65 correct the negative Television Fund balance. Interest rates continue to rise, and the
66 District should look at investing funds within the next few months. The bond on the
67 Wastewater Treatment Facility will be paid off in 2024 saving the District \$500,000
68 in annual payments. This will affect customer bills in 2025. The bond on the Metro
69 District Building will be paid off in 2027. Work on the 2024 budget will begin
70 soon. There will be some behind the scenes changes to the chart of accounts and
71 how financial business is conducted, but everything will look very similar to the
72 Board.

72 Upon motion duly made by Director Broughton and seconded by Director Sprinkle it
73 was unanimously

74 **AGREED** to receive the June 30, 2023 Financial Statement and cash
75 disbursement reports as presented.

76 **New Business** No new business to come before the Board.

77 **Staff Updates**

78 Rob Martin, District Manager, reported that August 10 meeting scheduled with the
79 county regarding road maintenance. Elizabeth Lawrence, Copper's Representative
80 Commissioner, will not attend this meeting, which may be problematic. The District
81 will make it clear that the county has a legal obligation to maintain the roads they
adopted ownership of and have been maintaining for 20 years. Legal counsel is

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82 working on an opinion. The Board requested a copy of this opinion. The Board
83 prefers that a commissioner be present for meetings regarding the roads and
84 suggested the District ask to be put on the next Board of County Commissioners
85 Meeting agenda. Mr. Martin stated that the new Assistant County Manager will be at
86 the August 10th meeting and that his involvement will be important.

87 Mr. Martin also reported that Summit Stage is looking to reduce the frequency of
88 service to Copper Mountain. The Board requested Mr. Martin send a letter on behalf
89 of the District in support of a half-hour service schedule.

90 Mr. Martin is working on the Employee Handbook and Compensation Study.
91 Chelsey Lange has begun work on the District Rules and Regulations which also
92 needs to be updated.

93 Eric Hookanson, Cable and Internet Services, reported that Nassar Construction has
94 been fined, repairs are being made, and additional fines and labor will be billed soon.
95 The Board reiterated that they would like to see copies of communications with
96 Nassar Construction.

97 Mr. Hookanson is confident that ResortInternet does not want to collect old cable
98 and internet equipment, however, the Board would like this confirmed in writing.
99 The Board requested that collection bins for old equipment be placed around the
100 resort and that there is a bin at the Community Party on August 31. They also
101 requested that an email be sent to the community regarding the bins.

102 **Meeting**
103 **Schedule**

The next Regular Board Meeting is scheduled for August 22, 2023 at 8:30 a.m.

104 **Other**
105 **Business**

106 The Board requested that District staff familiarize themselves with HB23-1105
107 which requires the District to notify the community about a new task force being
108 established to address issues that have come up with HB231137.

108 **Adjournment** There being no further business to come before the Board, by motion duly made by
109 Director Broughton and seconded by Director Reis, it was unanimously

110 **AGREED** to adjourn the Regular Meeting of the Copper Mountain
111 Consolidated Metropolitan District Board of Directors.

112 Director Malmgren adjourned the Regular Meeting of the Copper Mountain
113 Consolidated Metropolitan District Board of Directors the 28th day of July 2023, at
114 10:37 a.m.

115 Respectfully Submitted,

116 BY: Thomas J. Malmgren

ATTEST: Abigail Tietjen

117 Thomas J. Malmgren
118 President of the District

Abigail Tietjen
Secretary of the District