
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District May 27, 2022

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on May 27, 2022 at 8:30 a.m. via video conference accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

Staff in attendance was:

- Rob Martin, District Manager/Public Works Director
- Ed Pankevicius, Chief Plant Operator
- Eric Hookanson, Cable & Internet Services
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren on May 27, 2022 at 8:30 a.m. noting a quorum was present.

Old Business

Oath of Office

Ben Broughton and Stan Sprinkle were selected to be on the Board of Directors by the voters of the District at the Regular Election held on May 3, 2022. These Directors will serve until May 2025. Oaths of Office were administered and will be filed with the County Clerk & Recorder, District Court, and Division of Local Government.

Election of Board Officers

Upon motion duly made by Director Broughton and seconded by Director Reis it was unanimously

AGREED to assign the District Officer positions as follows:

President – Tom Malmgren
Vice President – Ben Broughton
Secretary – David Steele
Treasurer – Stan Sprinkle

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Community

Updates

The CDOT grant applied to jointly by the Resort Association and the District was denied.

Public

Comment and

Concerns

No public comments or concerns.

Financial

The April 30, 2022 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that Cable & Internet receivables are negative because billings are not yet in the system. We have received approximately \$150,000 in payments. Cable & Internet expenses are also over budget. A draft contract with District revisions is now being reviewed by ResortInternet. Under this contract, the District is still only receiving 25% of the revenue but our expenses, personnel and workload has increased. This does not pencil out. Mr. Weaver has asked ResortInternet to review the contract to make the math work better. In the big picture, we should end the year slightly positive. This conversion is a multiyear process.

The Board requests District staff to review the Dark Fiber Agreement with Copper Resort.

Upon motion duly made by Director Broughton and seconded by Director Sprinkle it was unanimously

AGREED to receive the April 2022 Financial Report and cash disbursement reports as presented.

New Business

Employee

Evaluations

New employee evaluations will be implemented immediately for 2023 budget development.

Education

Policy

An Education Reimbursement Policy will be forthcoming for Board approval.

CATV

Billing

The goal is to bill for quarters 1, 2, and 3 at the beginning of July.

Staff Updates

Rob Martin, District Manager and Public Works Director, reiterated that the Water and Sanitation Department is in compliance and is considered to have optimal corrosion control. The Public Works Director position has been posted internally and there is internal interest. Employee housing continues to be a big issue and we need to develop a policy. The Board questioned what is the goal of employee housing and how does our compensation package compare to other districts? Mr. Martin has met

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with District attorneys to work on how to secure dedicated decreed water rights for Well 5. Development of Well 5 depends on securing these rights. The State Revolving Fund has money available for Water and Sanitation Districts. A meeting of the Water Quality Control Commission in June may determine if Copper is eligible for funding. The Fire Department is addressing the swallow nest issue and no nests have been established this year. The Board requested that the front entry be kept clean.

Other

Business No other business to come before the Board.

Meeting

Schedule The next Regular Board Meeting is scheduled for June 24, 2022 at 8:30 a.m.

Adjournment There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Sprinkle, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 27th day of May 2022, at 10:20 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the District

ATTEST: David Steele

David Steele
Secretary of the District