
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District April 28, 2023

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on April 28, 2023 at 8:30 a.m. in person and by phone in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton, Vice President
- David Steele, Secretary
- Jim Reis, Board Member

The following Directors were not present:

- Tom Malmgren, President (excused from meeting)
- Stan Sprinkle, Treasurer (excused from meeting)

CMCMD Staff in attendance was:

- Rob Martin, District Manager
- Eric Hookanson, Cable & Internet Services
- Hannah Whitton, Utility Plant Operator
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Peter Siegel, Copper Mountain Resort Association Executive Director
- Eric Weaver, Marchetti & Weaver
- Evan Biagi, Vero
- Mike Anderson, Continuum Partners (by phone)

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Broughton, on April 28, 2023 at 8:30 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the February 24, 2023 Regular Board Meeting. Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to approve the minutes of the February 24, 2023 Regular Board Meeting with clarification of “should” on line 86.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, full speed ahead in Center Village with snow melt, heat trace, and pavers starting in May. Drawings for childcare center are being finalized and will request contractor bids.

Mike Anderson, Continuum Partners, the sales office is complete and townhomes are under construction. Two out of five single home sites are under construction. Landscaping this summer including reconstruction of golf course back 9 for opening next summer.

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Public Comment and

Concerns No public comments and concerns.

Fiber Project Update

Rob Martin, District Manager, Vero is scheduling to wire buildings the week of May 15. ResortInternet has contracted with a few HOAs. They are not offering what Vero is offering and we are fielding questions. Vero is working closely with HOAs to address questions and concerns. They are very dedicated to a long-term relationship with the Copper community.

Financial

The March 2023 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting. Eric Weaver, Marchetti & Weaver, there are variances in Cable and Internet that need to be reviewed. ResortInternet to invoice the District for 1600 base customers but the numbers do not add up. Tier I water use is down. ColoTrust interest rate is up to 5% which helps with some variances. Employee housing is over budget due to water damage and other repairs. Overall, we are running approximately 10% favorable. Audit field work was completed two weeks ago and went well.

Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to receive the March 31, 2023 Financial Statement and cash disbursement reports as presented.

New Business

Chase Bank Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to initiate the process of opening a Chase Bank account and appoint Missy Stabile as the Authorized Representative.

Staff Updates

Rob Martin reported that the Climax Rule Making Hearing has been delayed again to June 2024. Climax Mine is building a facility specifically for processing Molybdenum using estimated affluent limit. Currently, there is no Molybdenum in Copper's source water or wells. The West Ten Mile River is testing positive. The District is monitoring this closely. The well houses will be repainted using colors that blend with the neighborhood. The Board suggested that consistent colors would be better for maintenance. The ice melt system is finally working, and fascia damage is being repaired. Chelsey Lange, Public Works Director, has identified two options for biosolid disposal and is waiting estimated costs.

Beginning May 1, Summit Fire and EMS will rotate crews through the stations.

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**Meeting
Schedule**

The next Regular Board Meeting is scheduled for May 26, 2023 at 8:30 a.m.

**Other
Business**

No other business to come before the Board.

**Employee
Housing**

Employers Council has reviewed the Housing Policy. The Board requested that the evection process specific to employee housing be reviewed and update policy if necessary.

Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to accept the Housing Policy effective immediately.

Adjournment There being no further business to come before the Board, by motion duly made by Director Reis and seconded by Director Steele, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Broughton adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 28th day of April 2023, at 9:50 a.m.

Respectfully Submitted,

BY: Ben Broughton

Ben Broughton
Vice-President of the District

ATTEST: David Steele

David Steele
Secretary of the District