
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District March 26, 2021

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on March 26, 2021 at 8:30 a.m. via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Stan Sprinkle
- David Steele
- (Jim Reis - excused absence)

Staff in attendance was:

- Bryan Webinger, District Manager
- Rob Martin, Public Works Director
- Eric Hookanson, Cable & Internet Services
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Graeme Bilenduke, Copper Mountain Director of Development
- Peter Siegel, Copper Mountain Resort Association Executive Director
- Bryon Wentzlaff, ResortInternet
- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on March 26, 2021 at 8:30 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the February 26, 2021 Regular Board Meeting. Upon motion duly made by Director Broughton and seconded by Director Sprinkle it was unanimously

AGREED to approve the minutes of the February 26, 2021 Regular Board Meeting as presented.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, reported that the COVID Public Health Dial 3.0 will remain in affect until mid-April. The county is currently in yellow on the dial, but number of positive cases are spiking and actually fall in the orange range. The mask mandate comes from the governor and is in effect through April 4. There is a lot of pushback on wearing masks from visitors coming from states that do not have mask mandates. There are two more weeks of high occupancy. With a 7-10 day lag in infection, case loads could increase through April.

RECORD OF PROCEEDINGS

Copper Mountain Consolidated Metropolitan District March 26, 2021 Meeting Minutes

The Board inquired about hot tub policies. Mr. Siegel responded that the resort's viewpoint is that it is up to individual homeowner associations to manage the number of people using public hot tubs and for disinfecting.

The Resort Association is getting ready for the summer season and is planning to run all activities. There is a budget for some sort of event in September depending on restrictions.

Graeme Bilenduke, Copper Mountain Director of Development, reported that the Element 29 guests are leaving positive feedback. Element 29 is the first hotel in the history of the resort. Copper helps with marketing and reservations, but it is owner managed.

Copper will enforce a mask mandate through the end of the season. Closing day is April 25. A-Lift Neighborhood staging and construction start on April 26. Spring training will begin as soon as the resort closes. Summer Woodward camps are scheduled for June 10 and August 10. Golf will be limited to 9 holes this summer. The back 9 will be closed and offline for two years. Construction on the Freemont Rec Path resumes mid to late May and is scheduled to be complete in August. Solitude construction is paused this summer. The goal is to resume next summer with continuous construction through completion in October 2023.

The resort is hopeful the Metro District and Resort Association can partner and jointly apply for a CDOT Revitalizing Main Street grant.

Public Comment

and

Concerns

No public comments or concerns.

Financial

The January 31, 2021 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that there is nothing of huge significance to report. He noted that funds from UMB Bank maturing CDs are being transferred to ColoTrust where the interest rate is better at just under 1%. Revenues and operations are on track and some savings are being seen in personnel with the new employee not starting until April. The 2020 audit took place at the beginning of March and went well. A presentation will be forthcoming depending on the auditor's schedule. 2021 is a property reevaluation year. We will see preliminary valuations in May and again in August. Mr. Weaver is anticipating an increase in valuations and a lot of protests.

Upon motion duly made by Director Broughton and seconded by Director Sprinkle it was unanimously

AGREED to receive the February 28, 2021 Financial Statement and cash disbursement reports as presented.

RECORD OF PROCEEDINGS

Copper Mountain Consolidated Metropolitan District March 26, 2021 Meeting Minutes

New Business No new business to come before the Board.

Staff Updates Bryan Webinger, District Manager, reported that 50% of the District staff have received a first COVID vaccination. The Board encourages all staff to get vaccinated. Two Board Members and three District employees have been affected by fraudulent unemployment claims. This is a rampant problem affecting employers and employees throughout the county and state. Missy Stabile, Clerk-Treasurer, distributed information about what to do if affected by a fraudulent claim. Summit Fire & EMS documents are being wrapped up. CMCMD will bill SFE quarterly for identified utility expenses including but not limited to gas, electric and trash. The ResortInternet contract is complete and signed. A new AED with five-year service contract has been ordered for the Metro District Building lobby. The AED vendor offers CPR classes and scheduling classes for Board, staff and community members is being reviewed. The Board supports funding CPR training. The District still has not heard anything from the county regarding Copper Mountain roads. Mr. Webinger contacted the Town of Frisco to see if the District or the Resort Association can apply for CDOT Main Street grants. The applications are due soon. Peter Siegel is interested in applying as well, possibly as a joint application.

Rob Martin, Public Works Director, is excited to have Hannah Whitton join the Water & Sanitation Department.

Eric Hookanson, Cable & Internet Services, continues to work on system noise issues.

Bryon Wentzlaff, ResortInternet, reported that bandwidth usage peaked at just over 3 gigs in February which is an increase of approximately 25% over last year. This is a significant increase in usage.

**Other
Business**

No other business to come before the Board.

**Meeting
Schedule**

The next Regular Board Meeting is scheduled for April 30, 2021 at 8:30 a.m. via Zoom Meeting.

Adjournment There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Sprinkle, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 26th day of March 2021, at 9:32 a.m.

Respectfully Submitted,

RECORD OF PROCEEDINGS

Copper Mountain Consolidated Metropolitan District March 26, 2021 Meeting Minutes

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the District

ATTEST: David Steele

David Steele
Secretary of the District