

# COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

January 24, 2018

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203  
Filed Electronically: [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

RE: Copper Mountain Consolidated Metropolitan District 2018 Budget; LGID # 59039

Attached is the 2018 Budget for the Copper Mountain Consolidated Metropolitan District in Summit County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 17, 2017. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number (970) 926-6060.

The mill levy certified to the County Commissioners of Summit County is 32.738 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for Contractual Obligations: 7.052 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$72,841,400, the total property tax revenue is \$2,898,359.30. A copy of the certification of mill levies sent to the County Commissioners for Summit County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Summit County, Colorado.

Sincerely,



Eric Weaver  
District Accountant

Enclosure(s)

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*Financial Oversight Provided By Marchetti & Weaver, LLC*

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# **COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT**

## **2018 BUDGET MESSAGE**

Copper Mountain Consolidated Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the Copper Mountain area.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

## **2018 BUDGET STRATEGY**

The District's basic obligations are to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the constituents of Copper Mountain and surrounding areas. The District's strategy in preparing the 2018 budget is to levy an operating mill levy to pay for the costs of providing fire protection, administrative, roads, and recreation and to levy fees to provide water/sewer and tv/internet services for the District's constituents. The District also levies a debt service mill levy to cover the costs of the Bonds issued to finance the fire station building. The District intends to issue Revenues Bonds during the year to refinance the existing Revenues Bonds and to provide additional funds for potable water capital improvements. New for 2018, the District will partner with Lake Dillon Fire Protection to form the Summit Fire & EMS Authority. As such, the majority of the expenditures for fire protection will be in the form of lump-sum funding to the Authority who will take over the payroll and operating costs of providing services to the combined service areas.

**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT**

**RESOLUTION 2017-10 TO ADOPT 2018 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2018 AND ENDING ON THE LAST DAY OF DECEMBER 2018.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District has appointed a budget committee to prepare and submit a proposed 2018 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 27, 2017 which was continued to November 17, 2017 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado:

- Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Copper Mountain Consolidated Metropolitan District for the year stated above.
  
- Section 2. That the budget hereby approved and adopted shall be certified by any officer, the District Manager, or Accountant of the District and made a part of the public records of the District.

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**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT (CONTINUED)**

**RESOLUTION 2017-11 TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2017, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 17, 2017 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,384,681.75, and;

WHEREAS, the Copper Mountain Consolidated Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to collect refund/abatement revenues for prior year abatements is \$0.00; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$513,77.55, and;

WHEREAS, the 2017 valuation for assessment for the Copper Mountain Consolidated Metropolitan District, as certified by the County Assessor is \$72,841,400.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Copper Mountain Consolidated Metropolitan District during the 2018 budget year, there is hereby levied a tax of 32.738 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2018 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

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**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT (CONTINUED)**

**RESOLUTION 2017-11 TO SET MILL LEVIES (CONTINUED)**

- Section 3. That for the purposes of offsetting prior year refunds and abatements of the Copper Mountain Consolidated Metropolitan District as identified by the Summit County Assessor on the Certification of Assessed values for the year 2018, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.
- Section 4. That for the purpose of meeting all payments for bonds and interest of the Copper Mountain Consolidated Metropolitan District during the 2018 budget year, there is hereby levied a tax of 7.052 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2017.
- Section 5. That any officer, the District Manager, or Accountant is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT (CONTINUED)**

**RESOLUTION 2017-12 TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 17, 2017, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District, and;

WHEREAS, the Board desires to amend the Job Classification and Compensation Schedule in order to incorporate the 2018 compensation ranges;

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**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT (CONTINUED)**

**RESOLUTION 2017-12 TO APPROPRIATE SUMS OF MONEY (CONTINUED)**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

Section 1. That the 2018 Job Classification and Compensation Schedule, attached hereto, is adopted and incorporated into the District's Job Classification and Compensation Plan as Appendix A in said plan document.

Section 2. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

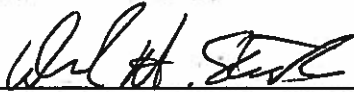
GENERAL FUND:	
Current Operating Expenditures	\$ 2,293,674
Fund transfers	<u>452,750</u>
TOTAL GENERAL FUND:	\$ 2,746,424
DEBT SERVICE FUND:	
Current Debt Service Expenditures	\$ 543,922
Bond Refunding Expenditures	<u>4,535,000</u>
TOTAL DEBT SERVICE FUND:	\$ 5,078,922
CONSERVATION TRUST FUND:	
Current Operating Expenditures	<u>\$ 2,600</u>
TOTAL CONSERVATION TRUST FUND:	\$ 2,600
TELEVISION/INTERNET ENTERPRISE FUND:	
Current Operating Expenditures	\$ 158,433
Capital Expenditures	34,000
Debt Service Expenditures	35,406
Fund transfers	<u>32,000</u>
TOTAL TELEVISION/INTERNET FUND:	\$ 259,839
WATER/SEWER ENTERPRISE FUND:	
Current Operating Expenditures	\$ 1,220,836
Capital Expenditures	2,595,100
Debt Service Expenditures	<u>820,218</u>
TOTAL WATER/SEWER FUND:	\$ 4,636,154
CAPITAL PROJECTS FUND:	
Capital Expenditures	\$ 428,119
Debt Service Expenditures	<u>177,375</u>
TOTAL CAPITAL PROJECTS FUND:	\$ 605,494
PENSION FUND:	
Current Expenditures	<u>\$ 33,450</u>
TOTAL PENSION FUND:	\$ 33,450

**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN  
DISTRICT (CONTINUED)**

**TO ADOPT 2018 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2018 budget, set the mill levies and to appropriate sums of  
ADOPTED this 17<sup>th</sup> day of November, 2017.

ATTEST:



David Steele  
Secretary of the District



Thomas J. Malmgren  
President of the District



## APPENDIX A

### 2018 CMCMD JOB CLASSIFICATION AND COMPENSATION SCHEDULE

Job Title	2018			2017		
	Range Minimum	Range Midpoint	Range Maximum	Range Minimum	Range Midpoint	Range Maximum
<b>Salary Grade 100</b> Utility Plant Operator-in-Training Maintenance Tech-in-Training	\$37,900	\$45,500	\$53,100	\$42,874	\$50,377	\$57,880
<b>Salary Grade 200</b> Cable/Fiber Technician Maintenance Tech I	\$40,500	\$48,550	\$56,600	\$42,292 \$41,710 \$42,874	\$49,693 \$49,010 \$50,377	\$57,095 \$56,309 \$57,880
<b>Salary Grade 300</b> Utility Plant Operator I	\$43,500	\$52,200	\$60,900	\$42,874	\$50,377	\$57,880
<b>Salary Grade 400</b> Maintenance Tech II	\$46,100	\$56,500	\$66,900	\$51,281	\$60,256	\$69,230
<b>Salary Grade 500</b> Utility Plant Operator II	\$54,200	\$67,800	\$81,400	\$59,744	\$70,200	\$80,655
<b>Salary Grade 600</b> Director of Cable Services District Clerk-Treasurer	\$60,200	\$75,300	\$90,400	\$58,774 \$56,209 \$61,338	\$69,059 \$66,046 \$72,072	\$79,344 \$75,882 \$82,806
<b>Salary Grade 700</b> Waterworks Chief Plant Operator	\$67,800	\$84,700	\$101,600	\$73,008	\$85,785	\$98,561
<b>Salary Grade 800</b> Public Works Director	\$82,800	\$103,500	\$124,200	\$83,123	\$97,670	\$112,216
<b>Salary Grade 900</b> District Manager	\$93,700	\$119,500	\$145,300	\$95,052	\$111,686	\$128,320

**Notes: Annual Compensation is based on 2080 hours paid per year unless otherwise specified in the employee's payroll administration records.**

**If a part time employee or employees are needed for work during the year, a fair hourly rate will be determined by the District Manager based upon the scope of work to be performed.**

## APPENDIX B

### 2018 CMCMD JOB POSITION GRID

	Public Works Director	Cable Services	District Manager
100	Utility Plant Operator-in-Training Maintenance Tech-in-Training		
200	Maintenance Tech I	Cable/Fiber Technician	
300	Utility Plant Operator I		
400	Maintenance Tech II		
500	Utility Plant Operator II		
600		Director of Cable Services	District Clerk-Treasurer
700	Waterworks Chief Plant Operator		
800	Public Works Director		
900			District Manager

**Copper Mountain Consolidated Metropolitan District**  
**Statement of Net Position**  
**10/31/17**

Date Printed: 1/29/2018

	General Fund	Debt Service Fund	Cons Trust Fund	Television Fund	Water & Sewer Fund	Capital Fund	TOTAL OPERATING FUNDS	Pension Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
<b>ASSETS</b>										
<b>CASH</b>										
Alpine Bank	1,018,964						1,018,964			1,018,964
Alpine Bank	22,548						22,548			22,548
XPRESS DEPOSIT ACCOUNT	52,176						52,176			52,176
UMB Bank	16,827						16,827			16,827
Csafe	10,061		18,954				29,015			29,015
ColoTrust	2,861,320						2,861,320			2,861,320
ColoTrust Project Account	653,280						653,280			653,280
UMB CD's	2,695,000						2,695,000			2,695,000
Community Banks of Colo	277,743						277,743			277,743
Wells Fargo Pension							-	458,843		458,843
Mass Mutual							-	117,186		117,186
Pooled Cash Allocation	(6,133,317)	487,691	(13,312)	165,286	5,202,021	292,921	1,291	(1,291)	-	(0)
<b>TOTAL CASH</b>	<b>1,474,602</b>	<b>487,691</b>	<b>5,642</b>	<b>165,286</b>	<b>5,202,021</b>	<b>292,921</b>	<b>7,628,164</b>	<b>574,737</b>	<b>-</b>	<b>8,202,901</b>
<b>OTHER CURRENT ASSETS</b>										
Due From County Treasurer	-	-					-			-
Property Taxes Receivable	7,646	1,798					9,444			9,444
Prepaid Expenses	-			-	-		-			-
Accounts Receivable	-			-	14,590	-	14,590	-		14,590
Other Receivables	-						-			-
Allowance For Doubtful Accounts	-			-	-		-			-
<b>TOTAL OTHER CURRENT ASSETS</b>	<b>7,646</b>	<b>1,798</b>	<b>-</b>	<b>-</b>	<b>14,590</b>	<b>-</b>	<b>24,034</b>	<b>-</b>	<b>-</b>	<b>24,034</b>
<b>FIXED ASSETS</b>										
Loan Discount, Net of Amortization					15,731		15,731		-	15,731
Capital Assets				1,167,758	22,783,759		23,951,517		11,332,656	35,284,173
Accumulated Depreciation				(606,348)	(13,972,813)		(14,579,161)		(3,350,670)	(17,929,831)
Net Pension Asset							-		284,604	284,604
<b>TOTAL FIXED ASSETS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>561,410</b>	<b>8,826,677</b>	<b>-</b>	<b>9,388,087</b>	<b>-</b>	<b>8,266,590</b>	<b>17,654,677</b>
<b>TOTAL ASSETS</b>	<b>1,482,248</b>	<b>489,489</b>	<b>5,642</b>	<b>726,696</b>	<b>14,043,289</b>	<b>292,921</b>	<b>17,040,285</b>	<b>574,737</b>	<b>8,266,590</b>	<b>25,881,612</b>
<b>LIABILITIES &amp; DEFERED INFLOWS</b>										
<b>CURRENT LIABILITIES</b>										
Accounts Payable	46,124	457,808	-	1,781	39,108	9,022	553,842	-		553,842
Payroll Liabilities	-						-			-
<b>TOTAL CURRENT LIABILITIES</b>	<b>46,124</b>	<b>457,808</b>	<b>-</b>	<b>1,781</b>	<b>39,108</b>	<b>9,022</b>	<b>553,842</b>	<b>-</b>	<b>-</b>	<b>553,842</b>
<b>DEFERRED INFLOWS</b>										
Deferred Property Taxes	7,646	1,798					9,444			9,444
<b>TOTAL DEFERRED INFLOWS</b>	<b>7,646</b>	<b>1,798</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,444</b>	<b>-</b>	<b>-</b>	<b>9,444</b>
<b>LONG-TERM LIABILITIES</b>										
Accrued Vacation				11,217	26,688		37,905		61,568	99,472
Accrued Interest					57,347		57,347		22,742	80,089
Long-Term Debt				133,121	8,180,000		8,313,121		6,110,320	14,423,441
Issuance Premium					5,400		5,400			5,400
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>144,338</b>	<b>8,269,435</b>	<b>-</b>	<b>8,413,773</b>	<b>-</b>	<b>6,194,630</b>	<b>14,608,402</b>
<b>TOTAL LIAB &amp; DEF INFLOWS</b>	<b>53,770</b>	<b>459,605</b>	<b>-</b>	<b>146,118</b>	<b>8,308,543</b>	<b>9,022</b>	<b>8,977,058</b>	<b>-</b>	<b>6,194,630</b>	<b>15,171,687</b>
<b>NET POSITION</b>										
Net Investment in Capital Assets				417,073	557,242		974,314		2,071,961	3,046,275
Fund Balance- Unrestricted	1,428,479	29,884	5,642	163,506	5,177,504	283,899	7,088,913			7,088,913
Fund Balance- Restricted							-	574,737		574,737
<b>TOTAL NET POSITION</b>	<b>1,428,479</b>	<b>29,884</b>	<b>5,642</b>	<b>580,578</b>	<b>5,734,745</b>	<b>283,899</b>	<b>8,063,227</b>	<b>574,737</b>	<b>2,071,961</b>	<b>10,709,925</b>
	=	=	=	=	=	=	=	=	=	=

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/29/2018

**COMBINED FUNDS (Excluding Pension)**

	2016 Audited Actual	2017 Adopted Budget	Variance Positive (Negative)	2017 Forecast	YTD Thru 10/31/17 Actual	YTD Thru 10/31/17 Budget	Variance Positive (Negative)	2018 Adopted Budget	Budget Comments
<b>REVENUES</b>									
Property Taxes	2,094,503	2,905,529	(286)	2,905,243	2,896,085	2,905,529	(9,444)	2,898,359	Additional 11.4 mill levy included for '17 & '18
Specific Ownership Taxes	109,484	145,277	18,654	163,931	126,773	108,958	17,815	153,613	Estimated 5.3% of property taxes
Interest	41,166	26,279	43,371	69,650	64,453	15,992	48,461	49,975	Estimated 1% Earnings Rate
Fire Revenues	305,222	158,420	195,000	353,420	223,310	124,107	99,203	62,420	Only Emergency Services Fee- Rest Authority
Rental & Other General Fund Income	158,714	60,468	900	61,368	52,144	49,478	2,666	60,116	Tower lease, other, 2016 Included Insurance
Lottery Proceeds	2,208	2,200	-	2,200	1,432	1,650	(218)	2,400	Based on 2017 forecast
Television	282,737	297,806	(9,003)	288,803	275,397	286,973	(11,575)	292,103	Assuming fee increase
Water & Sewer	2,643,819	2,725,442	320,736	3,046,178	2,344,313	2,050,354	293,959	2,991,203	Based on new rates
Sale of Assets	3,000	4,000	56,900	60,900	56,900	4,000	52,900	-	No sales in 2018
Bond & Lease Proceeds	1,280,320	7,240,000	940,000	8,180,000	8,180,000	7,240,000	940,000	4,535,000	Fire Station Bond Refunding in 2018
<b>TOTAL REVENUES</b>	<b>6,921,174</b>	<b>13,565,420</b>	<b>1,566,272</b>	<b>15,131,692</b>	<b>14,220,808</b>	<b>12,787,040</b>	<b>1,433,768</b>	<b>11,045,190</b>	
<b>EXPENDITURES</b>									
<b>PERSONNEL</b>									
Fire	1,476,414	1,614,770	(42,044)	1,656,814	1,415,016	1,365,200	(49,815)	500	Now paid by Authority
Administrative	85,586	94,424	(135)	94,558	77,813	79,823	2,010	102,576	Merit increase + other adjustments
Water & Sewer	571,883	676,195	8,386	667,809	534,699	571,809	37,109	691,083	Merit increase + other adjustments
Cable TV	109,512	111,580	(372)	111,951	95,700	94,381	(1,320)	132,367	Overlap while train new employee
<b>TOTAL PERSONNEL</b>	<b>2,243,394</b>	<b>2,496,968</b>	<b>(34,165)</b>	<b>2,531,132</b>	<b>2,123,229</b>	<b>2,111,213</b>	<b>(12,015)</b>	<b>926,526</b>	
<b>OPERATIONS</b>									
Treasurers Fees	104,868	145,277	15	145,262	144,988	145,277	289	144,918	5% of property taxes
Fire	263,732	311,242	(6,134)	317,376	273,486	283,138	9,652	1,908,239	Includes wages & ops pmt to Authority
Administrative	78,892	55,776	(713)	56,489	37,850	47,228	9,379	80,247	2018 includes election costs
Road, Parks, & Recreation	55,790	64,479	(0)	64,479	17,696	39,268	21,572	66,779	Largely based on of 2017 forecast
Employee Housing	12,342	17,400	1,185	16,215	15,748	13,417	(2,332)	18,700	2 Units
Cable TV	21,220	21,331	5,046	16,286	6,314	16,734	10,420	26,067	Training & other new employee costs in 2018
Water & Sewer	547,664	599,370	111,880	487,491	369,115	499,153	130,038	529,753	Based on a normal year without large project
<b>TOTAL OPERATIONS</b>	<b>1,084,508</b>	<b>1,214,876</b>	<b>111,279</b>	<b>1,103,597</b>	<b>865,197</b>	<b>1,044,216</b>	<b>179,019</b>	<b>2,774,702</b>	
<b>CAPITAL</b>									
Admin & Housing	129	12,000	8,000	4,000	1,486	12,000	10,515	7,000	Rental Unit Upkeep & Admin Computers, etc
Fire	575,432	1,063,748	148,174	915,574	902,758	931,135	28,377	195,000	Wildland Truck
Fire Station Facility	-	88,038	85,038	3,000	-	88,038	88,038	226,119	Begin addressing deferred maintenance
Cable TV	189,597	10,000	6,240	3,760	3,760	-	(3,760)	34,000	Vehicle replacement & other
Water & Sewer	1,050,317	3,868,530	180,207	3,688,323	3,097,407	3,575,813	478,407	2,595,100	Well, SCADA, filters, & other projects
<b>TOTAL CAPITAL</b>	<b>1,815,476</b>	<b>5,042,316</b>	<b>427,659</b>	<b>4,614,657</b>	<b>4,005,410</b>	<b>4,606,986</b>	<b>601,576</b>	<b>3,057,219</b>	
<b>DEBT SERVICE</b>									
Principal	756,879	4,475,448	(210,001)	4,685,449	4,685,448	4,475,448	(210,000)	5,645,802	Bonds, W/S loans, & 3 Leases
Interest & Processing Fees	382,349	429,150	(4,769)	433,919	433,718	428,150	(5,568)	375,435	Bonds, W/S loans, & 3 Leases
Bond Refunding	11,106	50,000	(28,522)	78,522	78,522	50,000	(28,522)	65,000	Fire Station Bond Refunding in 2018
Reg 31 Loan Payments	-	-	-	-	-	-	-	-	
<b>TOTAL DEBT SERVICE</b>	<b>1,150,334</b>	<b>4,954,597</b>	<b>(243,292)</b>	<b>5,197,890</b>	<b>5,197,688</b>	<b>4,953,597</b>	<b>(244,091)</b>	<b>6,086,237</b>	
<b>TOTAL EXPENDITURES</b>	<b>6,293,711</b>	<b>13,708,757</b>	<b>261,480</b>	<b>13,447,277</b>	<b>12,191,523</b>	<b>12,716,013</b>	<b>524,489</b>	<b>12,844,683</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>627,462</b>	<b>(143,337)</b>	<b>1,827,752</b>	<b>1,684,416</b>	<b>2,029,285</b>	<b>71,027</b>	<b>1,958,258</b>	<b>(1,799,493)</b>	
<b>BEGINNING FUND BALANCE</b>	<b>4,432,166</b>	<b>4,838,049</b>	<b>221,579</b>	<b>5,059,628</b>	<b>5,059,628</b>	<b>4,838,049</b>	<b>221,579</b>	<b>6,744,043</b>	
<b>ENDING FUND BALANCE</b>	<b>5,059,628</b>	<b>4,694,712</b>	<b>2,049,331</b>	<b>6,744,043</b>	<b>7,088,913</b>	<b>4,909,076</b>	<b>2,179,837</b>	<b>4,944,550</b>	
<b>ENDING FUND BALANCE BY FUND:</b>									
General Fund	599,780	550,261	165,383	715,644	1,428,479	1,224,512	203,966	683,825	Decrease because funding authority reserve
Debt Service Funds	34,380	33,489	3,888	37,377	29,884	27,361	2,523	35,133	Breakeven
Conservation Trust Fund	4,057	-	-	-	5,642	(567)	6,208	-	Used to subsidize General Fund costs
Cable Television Fund	29,289	111,569	8,119	119,688	163,506	163,532	(26)	151,952	Ops & Capital
Water and Sewer Fund	3,133,226	3,577,084	1,459,681	5,036,766	5,177,504	3,399,316	1,778,187	3,391,815	Ops & Capital
Capital Projects Fund	1,258,895	422,308	412,260	834,569	283,899	94,921	188,978	681,825	Fire, Admin, & EE Housing Only
<b>TOTAL ENDING FUND BALANCES</b>	<b>5,059,628</b>	<b>4,694,712</b>	<b>2,049,331</b>	<b>6,744,043</b>	<b>7,088,913</b>	<b>4,909,076</b>	<b>2,179,837</b>	<b>4,944,550</b>	

Copper Mountain Consolidated Metropolitan District  
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<b>GENERAL FUND</b>									
Assessed Valuation	71,940,480	71,487,270		71,487,270				72,841,400	Final Cert
Mill Levies:									
Underlying Levy	2.614	2.614		2.614				2.614	Max Allowed
2003 Levy	6.808	6.851		6.851				6.724	To Generate \$489,778
2006 Levy	12.000	12.000		12.000				12.000	Max Allowed
2016 Levy	-	11.400		11.400				11.400	New Levy approved in May 2016
Abatements Levy	0.002	0.004		-				-	No Abatements Per August Cert
<b>Total Mill Levy</b>	<b>21.424</b>	<b>32.869</b>		<b>32.865</b>				<b>32.738</b>	
Property Taxes Levied	1,541,253	2,349,715		2,349,429				2,384,682	
Less Provision For Uncollectible	-	-		-				-	Abatement Contingency
<b>Net Property Tax Collections</b>	<b>1,541,253</b>	<b>2,349,715</b>		<b>2,349,429</b>				<b>2,384,682</b>	
<b>REVENUES</b>									
<b>GENERAL REVENUES</b>									
30-40-0-110 Property Taxes	1,539,998	2,349,715	(286)	2,349,429	2,342,069	2,349,715	(7,646)	2,384,682	Per Above
30-40-0-120 Specific Ownership Taxes	80,498	117,486	16,431	133,917	102,515	88,115	14,400	126,388	Estimated 5.3% of property taxes
30-40-0-190 Penalty & Interest on Delinquent Taxes	2,095	2,575	325	2,900	2,887	2,575	312	2,000	Based on 2017 forecast
30-40-0-610 Interest Earnings on Deposits	38,217	22,704	43,071	65,775	60,630	12,614	48,016	47,000	Estimated 1% Earnings Rate
30-40-0-562 Recreation Assessment Fees	-	1,200	2,400	3,600	3,600	1,200	2,400	1,200	Assume 1 Homes, 2018 Sunset
30-40-0-630 Condo Rental Income	11,300	18,000	-	18,000	15,261	14,000	1,261	18,000	Assume both rented
30-40-0-631 Summit County Ambulance Rent	7,945	8,381	-	8,381	6,818	6,984	(166)	8,633	Based on 2017 forecast
30-40-0-632 SB 212 Lease w/ Option to Purchase	-	-	-	-	-	-	-	-	Sold in 2015
30-40-0-640 Cell Tower Lease	31,416	29,886	-	29,886	24,794	24,794	-	30,783	Increases 3% each October 1st
30-40-0-801 SB 212 Damage Deposit	-	-	-	-	-	-	-	-	Sold in 2015
30-40-0-800 Miscellaneous Revenues	108,053	3,000	(1,500)	1,500	1,671	2,500	(829)	1,500	2016 Includes Insurance Reimb
30-40-0-431 Sale of Fixed Assets	-	4,000	-	4,000	-	4,000	(4,000)	-	
<b>TOTAL GENERAL REVENUES</b>	<b>1,819,521</b>	<b>2,556,948</b>	<b>60,441</b>	<b>2,617,389</b>	<b>2,560,245</b>	<b>2,506,497</b>	<b>53,748</b>	<b>2,620,185</b>	
<b>FIRE REVENUES</b>									
30-40-0-312 FD Volunteer Fire Assistance Grant	-	-	-	-	-	-	-	-	
30-40-0-313 Wildland Fire Reimbursements	137,722	-	200,000	200,000	91,564	-	91,564	Authority	If any, goes to Authority
30-40-0-422 FD Response Fees	4,170	3,500	-	3,500	2,990	2,625	365	Authority	Now Collected by Authority
30-40-0-424 FD Plan Review Fees	13,059	11,000	5,000	16,000	15,498	9,167	6,331	Authority	Now Collected by Authority
30-40-0-425 Emergency Services Fee	63,515	62,420	-	62,420	48,199	46,815	1,384	62,420	3,121 CEU's @ \$5.00 Per Qtr
30-40-0-426 SCAS Revenue Sharing	81,026	80,000	(10,000)	70,000	63,786	64,000	(214)	Authority	Now Collected by Authority
30-40-0-650 Pancake Breakfast & Misc Rev	5,731	1,500	-	1,500	1,274	1,500	(226)	Authority	Now Collected by Authority
30-40-0-803 FPPA Pension Tax Settlement	-	-	-	-	-	-	-	-	
30-40-0-410 Cash Over/Short	-	-	-	-	-	-	-	-	
<b>TOTAL FIRE REVENUES</b>	<b>305,222</b>	<b>158,420</b>	<b>195,000</b>	<b>353,420</b>	<b>223,310</b>	<b>124,107</b>	<b>99,203</b>	<b>62,420</b>	
<b>TOTAL REVENUES</b>	<b>2,124,744</b>	<b>2,715,368</b>	<b>255,441</b>	<b>2,970,809</b>	<b>2,783,555</b>	<b>2,630,603</b>	<b>152,952</b>	<b>2,682,605</b>	

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<b>GENERAL FUND (CONTINUED)</b>										
<b>EXPENDITURES</b>										
<b>FIRE PERSONNEL</b>										
30-50-1-110	Salaries	941,425	1,078,199	-	1,078,199	911,183	912,322	1,139	Authority	
30-50-1-120	Part-Time	12,203	15,000	10,000	5,000	3,535	12,692	9,157		
30-50-1-130	Overtime	76,618	65,000	5,000	60,000	47,511	55,000	7,489	Authority	
30-50-1-131	Wildland Overtime	53,315	-	(80,000)	80,000	74,372	-	(74,372)		
30-50-1-210	Health Insurance	219,336	260,693	31,240	229,453	206,566	217,244	10,679	Authority	
30-50-1-211	Long Term Disability Insurance	3,650	4,993	-	4,993	4,406	4,161	(245)	Authority	
30-50-1-212	Flex Spending Account Charges	619	606	-	606	537	505	(32)		
30-50-1-220	FICA & Medicare @ 6.2% & 1.45%	20,502	22,490	-	22,490	18,821	19,030	209	Authority	
30-50-1-230	Retirement @ 4.2%	39,730	43,182	-	43,182	35,726	36,539	813		
30-50-1-231	FPPA @ 8.00% + 1.3%	78,926	85,405	(10,782)	96,187	79,067	72,266	(6,801)	Authority	
30-50-1-232	D&D @1.3% (Included above)	1,743	-	-	-	-	-	-		
30-50-1-250	Unemployment	-	-	-	-	-	-	-		
30-50-1-260	Workers' Compensation Insurance	28,210	35,442	2,498	32,944	33,292	35,442	2,150	Authority	
30-50-1-270	Volunteer Benefit Package	-	-	-	-	-	-	-		
30-50-1-290	FPPA Expense Reimbursement	-	-	-	-	-	-	-		
30-50-1-337	Employee Appreciation	136	3,260	-	3,260	-	-	-	Authority	
30-50-1-811	Pension Fund Contribution	-	500	-	500	-	-	-		500
	Other to Match To Authority Budget	-	-	-	-	-	-	-	Authority	
<b>TOTAL FIRE PERSONNEL</b>	<b>1,476,414</b>	<b>1,614,770</b>	<b>(42,044)</b>	<b>1,656,814</b>	<b>1,415,016</b>	<b>1,365,200</b>	<b>(49,815)</b>	<b>500</b>		Paid By Authority Except Volunteer Pension
<b>FIRE OPERATING</b>										
<b>Administrative Operating</b>										
30-50-1-341	Organizational Dues & Subscriptions	4,287	4,150	(250)	4,400	4,389	3,804	(585)	Authority	
30-50-1-520	Property/Casualty Insurance	23,179	33,637	1,284	32,353	32,353	33,637	1,284	Authority	
30-50-1-540	Advertising	427	200	-	200	-	167	167	Authority	
30-50-1-617	Postage	216	200	-	200	78	167	89	Authority	
30-50-1-690	Miscellaneous Expense	-	-	-	-	-	-	-	Authority	
30-50-1-802	Volunteer Organization	337	6,500	4,500	2,000	1,915	6,500	4,585		
<b>Equipment &amp; Supplies</b>										
30-50-1-322	Homeland Security Grant	-	-	-	-	-	-	-		
30-50-1-432	Equipment Maintenance Services	1,679	2,500	500	2,000	1,510	2,083	573	Authority	
30-50-1-610	Operating Supplies	7,162	8,010	1,010	7,000	5,159	6,675	1,516	Authority	
30-50-1-611	Uniform Allowance	8,675	8,350	850	7,500	4,332	6,958	2,626	Authority	
30-50-1-612	Medical Supplies	1,084	2,500	-	2,500	1,701	2,083	382	Authority	
30-50-1-651	Computer Maintenance Supplies	437	750	(150)	900	853	625	(228)	Authority	
30-50-1-653	Equipment Maint & Supplies- Other PP&E	5,843	4,000	2,000	2,000	864	3,333	2,469	Authority	
<b>Communications &amp; Reporting</b>										
30-50-1-534	High Plains Data System	5,667	6,000	333	5,667	5,667	6,000	333	Authority	
30-50-1-535	Summit County Communications	12,018	14,000	(3,282)	17,282	16,922	10,500	(6,422)	Authority	
30-50-1-536	Notify All Communication Services	338	1,200	-	1,200	367	1,200	833	Authority	
<b>Training &amp; Development</b>										
30-50-1-313	SFA Administration	22,855	22,866	(633)	23,499	23,499	22,866	(633)	Authority	
30-50-1-321	State Exams and Certifications	3,678	4,446	1,446	3,000	1,613	4,000	2,387	Authority	
30-50-1-323	EMS	1,349	1,200	200	1,000	359	1,000	641	Authority	
30-50-1-324	Wildland	-	500	(180)	680	680	417	(263)	Authority	
30-50-1-325	Extrication	-	1,200	-	1,200	-	1,000	1,000	Authority	
30-50-1-326	Officer Development	722	3,000	2,000	1,000	505	2,500	1,995	Authority	
30-50-1-361	Tech Rescue /Confined Space	-	1,000	(650)	1,650	1,646	833	(813)	Authority	
30-50-1-327	Conferences	2,725	5,000	-	5,000	3,690	4,167	477	Authority	
30-50-1-328	College Tuition	(1,442)	3,350	-	3,350	2,517	2,513	(5)	Authority	
30-50-1-362	Swift Water/Ice Rescue	-	1,000	500	500	300	833	533	Authority	
30-50-1-363	Bluecard	-	2,700	-	2,700	1,335	2,700	1,365	Authority	
30-50-1-364	Fire Inspector Training	-	5,000	-	5,000	1,825	5,000	3,175	Authority	
30-50-1-329	Accreditation Training/Planning	2,115	2,000	-	2,000	329	2,000	1,671	Authority	
30-50-1-320	Training & Development- Other	100	5,100	-	5,100	3,730	4,922	1,192	Authority	

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<b>FIRE OPERATING (Continued)</b>										
<b>Firefighter Wellness</b>										
30-50-1-343	2,617	3,500	-	3,500	1,037	2,917	1,880	Authority		
30-50-1-344	-	1,000	500	500	345	1,000	655	Authority		
30-50-1-345	129	500	-	500	116	500	384	-		
30-50-1-342	-	1,000	1,000	-	-	833	833	-		
<b>Vehicle Operations &amp; Maintenance</b>										
30-50-1-434	37,558	38,663	(3,517)	42,180	42,180	38,663	(3,517)	Authority		
30-50-1-436	15,261	10,000	(2,000)	12,000	11,577	8,333	(3,244)	Authority		
30-50-1-433	16	500	-	500	224	417	193	Authority		
30-50-1-626	9,199	11,000	1,000	10,000	9,634	9,167	(467)	Authority		
<b>Travel &amp; Meals</b>										
30-50-1-582	4,533	250	(1,575)	1,825	1,811	208	(1,603)	Authority		
30-50-1-583	1,331	250	(1,035)	1,285	1,284	208	(1,076)	Authority		
30-50-1-584	1,579	800	(425)	1,225	1,225	667	(558)	Authority		
30-50-1-580	-	-	-	-	-	-	-	Authority		
<b>Wildland Deployments</b>										
30-50-1-577	191	-	(2,000)	2,000	1,585	-	(1,585)	Authority		
30-50-1-578	-	-	(4,000)	4,000	3,744	-	(3,744)	Authority		
30-50-1-579	310	-	(2,000)	2,000	1,538	-	(1,538)	Authority		
30-50-1-581	-	-	(3,000)	3,000	1,391	-	(1,391)	Authority		
<b>Fire Prevention</b>										
30-50-2-320	600	2,000	900	1,100	1,068	1,667	598	Authority		
30-50-2-341	1,480	2,500	750	1,750	1,396	2,292	896	Authority		
30-50-2-530	709	840	-	840	388	700	312	Authority		
30-50-2-580	1,052	1,000	(200)	1,200	1,092	917	(175)	Authority		
30-50-2-651	22	-	-	-	-	-	-	Authority		
30-50-2-540	-	200	-	200	-	167	167	Authority		
30-50-2-610	166	100	-	100	95	83	(12)	Authority		
30-50-2-617	-	270	270	-	10	225	215	-		
30-50-2-611	-	-	-	-	-	-	-	Authority		
<b>Consulting Services</b>										
30-50-1-330	7,268	4,960	128	4,832	4,832	4,960	128	4,960		
30-50-1-331	2,119	3,000	(1,000)	4,000	3,635	2,500	(1,135)	Authority		
30-50-1-332	4,912	4,550	-	4,550	4,501	3,792	(709)	-		
30-50-1-333	-	-	-	-	-	-	-	-		
30-50-1-334	-	-	-	-	-	-	-	-		
30-50-1-336	6,793	3,260	-	3,260	2,559	2,717	158	-		
<b>Station Maintenance &amp; Utilities</b>										
30-50-1-451	3,823	3,000	2,000	1,000	-	2,000	2,000	Authority		
30-50-1-452	7,814	4,000	(9,000)	13,000	12,498	4,000	(8,498)	Authority		
30-50-1-453	1,185	500	(750)	1,250	1,185	400	(785)	Authority		
30-50-1-454	50	500	450	50	323	500	177	Authority		
30-50-1-455	114	1,000	-	1,000	28	778	750	Authority		
30-50-1-456	28	5,000	5,000	-	-	5,000	5,000	Authority		
30-50-1-431	11,459	14,000	(1,000)	15,000	14,239	14,000	(239)	Authority		
30-50-1-530	6,918	7,622	622	7,000	6,263	6,352	89	Authority		
30-50-1-531	50	98	-	98	49	98	49	-		
30-50-1-620	16,664	20,600	3,600	17,000	12,181	16,879	4,699	Authority		
30-50-1-621	14,334	14,420	(330)	14,750	11,317	11,716	400	Authority		
<b>Summit Fire &amp; EMS Authority</b>										
Staffing & Operations Funding									1,903,279	See Authority Budget For Breakdown
<b>TOTAL FIRE OPERATIONS</b>	<b>263,732</b>	<b>311,242</b>	<b>(6,134)</b>	<b>317,376</b>	<b>273,486</b>	<b>283,138</b>	<b>9,652</b>	<b>1,908,239</b>		

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<b>GENERAL FUND (CONTINUED)</b>										
<b>EXPENDITURES (CONTINUED)</b>										
<b>ADMINISTRATIVE PERSONNEL</b>										
30-50-3-110	Salaries	65,543	72,964	-	72,964	60,954	61,739	784	79,861	3% Merit Factor + Other Adjustments
30-50-3-111	Board of Directors Stipend	2,546	3,040	-	3,040	1,900	2,572	672	3,040	Based on 2017 forecast
30-50-3-210	Health Insurance	10,090	7,644	-	7,644	7,059	6,370	(689)	7,749	Based on 2017 forecast
30-50-3-211	Long Term Disability Insurance	233	334	-	334	299	278	(20)	380	Based on 2017 forecast
30-50-3-212	Flex Spending Account Charges	164	59	(34)	93	133	49	(84)	92	Based on 2017 forecast
30-50-3-220	FICA @ 7.65%	5,018	5,814	-	5,814	4,677	4,920	242	6,341	Calculated based on payroll
30-50-3-230	Retirement @ 6%	1,825	4,378	-	4,378	2,500	3,704	1,205	4,792	Calculated based on payroll
30-50-3-250	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
30-50-3-260	Workers' Compensation Insurance	166	191	(101)	291	291	191	(100)	321	Assume 10% Increase
<b>TOTAL ADMINISTRATIVE PERSONNEL</b>										
		<b>85,586</b>	<b>94,424</b>	<b>(135)</b>	<b>94,558</b>	<b>77,813</b>	<b>79,823</b>	<b>2,010</b>	<b>102,576</b>	
<b>ADMINISTRATIVE OPERATING</b>										
<b>Operating</b>										
30-50-3-310	Treasurer's Fees	77,105	117,486	15	117,471	117,248	117,486	238	119,234	5% of taxes levied
30-50-3-311	Election Services	14,291	-	-	-	-	-	-	15,000	Only in even years, assumes conducted
30-50-3-320	Training & Development	2,813	4,000	-	4,000	2,480	3,333	854	5,000	Ongoing & additional
30-50-3-321	Board Training	60	90	-	90	90	75	(15)	350	
30-50-3-337	Employee Appreciation	45	392	-	392	-	305	305	1,000	
30-50-3-341	Organizational Dues & Subscriptions	977	1,100	-	1,100	449	367	(83)	500	SDA, CMCA, CMRA, IIMC & Other
30-50-3-444	PO Box Rental	180	180	-	180	180	180	-	180	Based on 2017 forecast
30-50-3-520	Property/Casualty Insurance	2,537	2,809	263	2,546	2,546	2,809	263	2,801	Assume 10% Increase
30-50-3-540	Advertising	923	100	-	100	32	83	51	200	Legal notices
30-50-3-561	Dues, Subscriptions, & Publications	-	-	-	-	-	-	-	-	
30-50-3-580	Travel & Meals	3,805	4,000	-	4,000	2,353	3,333	980	5,000	Trainings & Conferences, EE Appreciation
30-50-3-581	Board Travel & Meals	315	300	-	300	259	250	(9)	300	Based on 2017 forecast
30-50-3-610	Office & Cleaning Supplies	1,920	2,285	-	2,285	1,194	1,904	710	2,985	Includes document destruction
30-50-3-617	Postage	72	70	-	70	49	58	9	70	Based on 2017 forecast
30-50-3-338	Community Events	3,110	4,000	-	4,000	3,263	4,000	737	6,000	Homeowner weekend event
<b>Consulting Services</b>										
30-50-3-330	Audit Services	894	930	24	906	906	930	24	930	Based on 2017 forecast
30-50-3-331	Legal Services	1,781	2,500	-	2,500	102	2,083	1,981	2,500	Based on historic levels
30-50-3-332	Payroll Services	680	630	-	630	623	525	(98)	1,334	Based on 2017 forecast
30-50-3-334	Financial Management Services	37,708	26,600	-	26,600	17,593	22,167	4,574	26,600	Back to prior involvement level
30-50-3-336	Human Resources	843	392	-	392	280	327	46	1,100	MSEC
30-50-3-660	Misc Expenses (Hiring Consulting Fee)	-	-	-	-	-	-	-	-	Fire Chief & Manager positions
<b>Facilities &amp; Utilities</b>										
30-50-3-423	Custodial Services	-	-	-	-	-	-	-	1,300	
30-50-3-431	Office Maintenance Services	1,491	1,000	(1,000)	2,000	1,896	833	(1,062)	2,900	Computer & Other Support
30-50-3-443	Office Rent	-	-	-	-	-	-	-	-	
30-50-3-530	Telephone Services	4,397	4,300	-	4,300	3,505	3,583	78	4,000	Web negotiating w/ Centurylink
30-50-3-531	Internet & Website	50	98	-	98	49	82	33	197	Based on 2017 forecast
<b>TOTAL ADMINISTRATIVE OPERATING</b>										
		<b>155,997</b>	<b>173,262</b>	<b>(698)</b>	<b>173,960</b>	<b>155,097</b>	<b>164,714</b>	<b>9,617</b>	<b>199,481</b>	
<b>ROADS, PARKS, &amp; RECREATION</b>										
30-50-2-343	Recreation Programs Services	-	-	-	-	-	-	-	-	
30-50-2-422	Snowplowing Services	26,050	30,000	-	30,000	17,696	18,848	1,152	30,000	Based on 2017 forecast
30-50-2-423	Park Maintenance Services	-	-	-	-	-	-	-	-	
30-50-2-424	Road & Stream Easements	29,740	28,118	96	28,022	-	14,059	14,059	34,179	Subsidized by Cons Trust funds
<b>TOTAL ROADS, PARKS &amp; RECREATION</b>										
		<b>55,790</b>	<b>58,118</b>	<b>96</b>	<b>58,022</b>	<b>17,696</b>	<b>32,907</b>	<b>15,211</b>	<b>64,179</b>	



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<b>GENERAL FUND (CONTINUED)</b>									
<b>EXPENDITURES (CONTINUED)</b>									
<b>EMPLOYEE HOUSING</b>									
30-50-4-443	9,942	13,000	(315)	13,315	13,315	9,750	(3,565)	14,300	Based on 2017 forecast
30-50-4-445	2,400	2,400	-	2,400	2,000	2,000	-	2,400	Based on 2017 forecast
30-50-4-660	-	2,000	1,500	500	433	1,667	1,233	2,000	Based on 2017 forecast
<b>TOTAL EMPLOYEE HOUSING</b>	<b>12,342</b>	<b>17,400</b>	<b>1,185</b>	<b>16,215</b>	<b>15,748</b>	<b>13,417</b>	<b>(2,332)</b>	<b>18,700</b>	
<b>TOTAL EXPENDITURES</b>	<b>2,049,860</b>	<b>2,269,216</b>	<b>(47,729)</b>	<b>2,316,945</b>	<b>1,954,856</b>	<b>1,939,200</b>	<b>(15,656)</b>	<b>2,293,674</b>	
<b>INTERFUND TRANSFERS</b>									
30-50-3-811	-	-	-	-	-	-	-	-	
30-50-3-812	-	(175,000)	-	(175,000)	-	-	-	(180,250)	Part of 2016 mill levy for capital
30-50-1-812	(175,000)	(250,000)	(109,000)	(359,000)	-	-	-	(257,500)	Part of 2016 mill levy for capital
30-50-1-813	-	(35,000)	-	(35,000)	-	-	-	(15,000)	Part of 2016 mill levy for capital
30-40-0-910	-	-	-	-	-	-	-	-	
30-40-0-911	30,000	31,000	-	31,000	-	-	-	32,000	Per Television Fund
<b>TOTAL INTERFUND TRANSFERS</b>	<b>(145,000)</b>	<b>(429,000)</b>	<b>(109,000)</b>	<b>(538,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(420,750)</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>(70,117)</b>	<b>17,152</b>	<b>98,712</b>	<b>115,864</b>	<b>828,699</b>	<b>691,403</b>	<b>137,295</b>	<b>(31,819)</b>	
30-30-0-407	<b>669,897</b>	<b>533,109</b>	<b>66,671</b>	<b>599,780</b>	<b>599,780</b>	<b>533,109</b>	<b>66,671</b>	<b>715,644</b>	Per 2017 forecast
<b>ENDING FUND BALANCE</b>	<b>599,780</b>	<b>550,261</b>	<b>165,383</b>	<b>715,644</b>	<b>1,428,479</b>	<b>1,224,512</b>	<b>203,966</b>	<b>683,825</b>	
	=	=	=	=	=	=	=	=	
<b>COMPONENTS OF FUND BALANCE</b>	<b>-</b>								
Nonspendable									
TABOR Emergency Reserve	63,743	81,462	7,663	89,125	89,125	81,462	7,663	80,479	3% of General Fund Rev
Rental Deposit Reserve	-	3,790	(3,790)	-	-	3,790	(3,790)	-	
Assigned For Next Yr Budget Deficit	31,819	-	31,819	31,819	31,819	-	31,819	-	
Unassigned	504,219	465,009	129,691	594,700	1,307,535	1,139,260	168,275	603,346	Remaining Balance
<b>TOTAL ENDING FUND BALANCE</b>	<b>599,780</b>	<b>550,261</b>	<b>165,383</b>	<b>715,644</b>	<b>1,428,479</b>	<b>1,224,512</b>	<b>203,966</b>	<b>683,825</b>	
	=	=	=	=	=	=	=	=	

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<b>DEBT SERVICE FUND</b>										
	Assessed Valuation	71,940,480	71,487,270		71,487,270				72,841,400	Final Cert
	Mill Levy	7.712	7.775		7.775				7.052	Levy Required By 2008/2018 Bonds
	<b>Property Taxes Levied</b>	<b>554,805</b>	<b>555,813.52</b>		<b>555,813.52</b>				<b>513,678</b>	
	Less Provision For Uncollectible	-	-		-				-	No Allow- Use Fund Bal
	<b>Net Property Tax Collections</b>	<b>554,805</b>	<b>555,814</b>		<b>555,814</b>				<b>513,678</b>	
<b>REVENUES</b>										
10-40-0-110	Property Taxes, Net of Abatements	554,505	555,814	-	555,814	554,016	555,814	(1,798)	513,678	Per Above
10-40-0-120	Specific Ownership Taxes	28,986	27,791	2,223	30,014	24,259	20,843	3,415	27,225	Estimated 5.3% of property taxes
10-40-0-190	Penalty & Interest on Delinquent Taxes	767	900	(125)	775	784	720	64	775	Based on 2017 forecast
	<b>TOTAL REVENUES</b>	<b>584,258</b>	<b>584,505</b>	<b>2,098</b>	<b>586,603</b>	<b>579,059</b>	<b>577,377</b>	<b>1,682</b>	<b>541,678</b>	
<b>EXPENDITURES</b>										
10-50-0-310	Treasurer's Fees	27,764	27,791	-	27,791	27,740	27,791	51	25,684	5% of taxes levied
10-50-0-821	Bond Principal	345,000	360,000	-	360,000	360,000	360,000	-	405,000	Assume refunded 1/2/18
10-50-0-822	Bond Interest	209,588	195,615	-	195,615	195,615	195,615	-	103,038	Assume refunded 1/2/18
10-50-0-802	Bond Administration Fee	200	200	-	200	200	200	-	200	Based on 2017 forecast
	Contingency		1,000	1,000	-		-	-	10,000	To avoid Budget Amendment
	<b>TOTAL EXPENDITURES</b>	<b>582,551</b>	<b>584,606</b>	<b>1,000</b>	<b>583,606</b>	<b>583,555</b>	<b>583,606</b>	<b>51</b>	<b>543,922</b>	
<b>OTHER SOURCES &amp; USES</b>										
10-40-0-802	Bond Proceeds								4,535,000	Assume refunded 1/2/18
	Bond Refunding- Principal								(4,470,000)	Assume refunded 1/2/18
10-50-0-773	Bond Refunding- Cost of Issuance								(65,000)	Assume refunded 1/2/18
10-40-0-912	Transfer From General Fund	-	-	-	-	-	-	-	-	
	<b>TOTAL OTHER SOURCES &amp; USES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>1,707</b>	<b>(101)</b>	<b>3,098</b>	<b>2,997</b>	<b>(4,496)</b>	<b>(6,229)</b>	<b>1,733</b>	<b>(2,244)</b>	
10-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>32,674</b>	<b>33,590</b>	<b>790</b>	<b>34,380</b>	<b>34,380</b>	<b>33,590</b>	<b>790</b>	<b>37,377</b>	
	<b>ENDING FUND BALANCE</b>	<b>34,380</b>	<b>33,489</b>	<b>3,888</b>	<b>37,377</b>	<b>29,884</b>	<b>27,361</b>	<b>2,523</b>	<b>35,133</b>	
	=	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	=	

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<b>CONSERVATION TRUST FUND</b>										
<b>REVENUES</b>										
25-40-0-350	Lottery Funds	2,208	2,200	-	2,200	1,432	1,650	(218)	2,400	Based on 2017 forecast
25-40-0-610	Interest Earnings on Deposits	89	100	100	200	152	83	69	200	Based on 2017 forecast
<b>TOTAL REVENUES</b>		<b>2,296</b>	<b>2,300</b>	<b>100</b>	<b>2,400</b>	<b>1,584</b>	<b>1,733</b>	<b>(149)</b>	<b>2,600</b>	
<b>EXPENDITURES</b>										
25-50-0-431	Park Maintenance Services Contingency	-	6,361	(96)	6,457	-	6,361	6,361	2,400 200	Use annually
<b>TOTAL EXPENDITURES</b>		<b>-</b>	<b>6,361</b>	<b>(96)</b>	<b>6,457</b>	<b>-</b>	<b>6,361</b>	<b>6,361</b>	<b>2,600</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>2,296</b>	<b>(4,061)</b>	<b>4</b>	<b>(4,057)</b>	<b>1,584</b>	<b>(4,628)</b>	<b>6,212</b>	<b>-</b>	
25-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>1,761</b>	<b>4,061</b>	<b>(4)</b>	<b>4,057</b>	<b>4,057</b>	<b>4,061</b>	<b>(4)</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>		<b>4,057</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,642</b>	<b>(567)</b>	<b>6,208</b>	<b>-</b>	
		<b>=</b>	<b>=</b>	<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
		<b>=</b>				<b>=</b>			<b>=</b>	

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<b>TELEVISION FUND</b>									
<b>REVENUES</b>									
60-40-0-471 Bulk Rate Service Revenues	-	-	-	-	-	-	-	-	
60-40-0-472 Hookup Fees	125	150	1,779	1,929	1,980	150	1,830	225	Based on 2017 forecast
60-40-0-473 Channel 18 Lease Fees	-	-	-	-	-	-	-	-	
60-40-0-474 DMX Revenues	-	-	-	-	-	-	-	-	
60-40-0-475 TV Digital Service Revenue	-	-	-	-	-	-	-	-	
60-40-0-476 HSIS High Speed Internet	-	-	-	-	-	-	-	-	
60-40-0-510 Penalties & Interest	-	-	-	-	-	-	-	-	
60-40-0-561 Late Payment Assessments	-	-	-	-	-	-	-	-	
60-40-0-630 System Rental Fees	214,000	222,104	(6,688)	215,416	206,767	215,049	(8,281)	221,878	3% increase
60-40-0-631 Plant Investment Fee	68,612	75,552	(5,184)	70,368	65,560	71,774	(6,214)	70,000	Based on 2017 forecast
60-40-0-800 Miscellaneous Revenue	-	-	1,090	1,090	1,090	-	1,090	-	
60-40-0-921 Cable TV Sale of Assets	-	-	-	-	-	-	-	-	
<b>TOTAL REVENUES</b>	<b>282,737</b>	<b>297,806</b>	<b>(9,003)</b>	<b>288,803</b>	<b>275,397</b>	<b>286,973</b>	<b>(11,575)</b>	<b>292,103</b>	
<b>EXPENDITURES</b>									
<b>Operating</b>									
60-50-0-314 FCC Copyright Fees	-	-	-	-	-	-	-	-	
60-50-0-320 Training & Development	295	2,000	2,000	-	-	-	-	2,000	New employee training
60-50-0-337 Employee Appreciation	23	196	-	196	-	-	-	300	
60-50-0-340 Satellite Equipment Maintenance	-	-	-	-	-	-	-	-	
60-50-0-341 Organizational Dues & Subscriptions	159	175	(46)	221	221	172	(50)	225	
60-50-0-433 Vehicle Maintenance Services	1,082	1,500	-	1,500	226	1,200	974	1,500	
60-50-0-437 Computer Maintenance Services	113	200	-	200	175	167	(9)	328	
60-50-0-443 Office Rent	-	-	-	-	-	-	-	-	
60-50-0-520 Property/Casualty Insurance	976	1,074	-	1,074	974	1,074	100	1,181	Assume 10% Increase
60-50-0-524 TV Bad Debt Expense	-	-	-	-	-	-	-	-	
60-50-0-532 Satellite Contracts	-	-	-	-	-	-	-	-	
60-50-0-533 Premium Satellite Contracts	-	-	-	-	-	-	-	-	
60-50-0-534 Fiber Line Rental Agreement	-	-	-	-	-	-	-	-	
60-50-0-540 Advertising	-	-	-	-	-	-	-	200	New Position ads
60-50-0-580 Travel Expenses	-	500	500	-	-	500	500	500	Fiber class for new employee
60-50-0-610 Operating Supplies	1,782	2,045	780	1,265	652	1,636	984	2,100	
60-50-0-616 Satellite Equipment Supplies	-	-	-	-	-	-	-	-	
60-50-0-617 Postage	18	50	-	50	14	42	27	50	
60-50-0-626 Fuel	693	1,000	400	600	434	833	399	700	
60-50-0-657 Line Equipment Maintenance Supplies	4,410	3,000	-	3,000	817	3,000	2,184	3,000	
60-50-0-660 Miscellaneous Operating	-	100	-	100	-	83	83	100	
<b>Consulting Services</b>									
60-50-0-330 Auditing Services	447	465	12	453	453	465	12	465	Based on 2017 forecast
60-50-0-331 Legal Services	5,567	3,000	-	3,000	1	2,500	2,499	3,000	More easement work
60-50-0-332 Payroll Services	302	280	-	280	277	233	(44)	667	Based on 2017 forecast
60-50-0-334 Financial Management Services	3,004	2,100	-	2,100	1,389	1,750	361	2,100	Back to prior involvement level
60-50-0-336 Human Resources	426	196	-	196	140	196	56	550	
60-50-0-430 Contract Labor	795	2,000	1,400	600	-	1,667	1,667	5,000	Dave after retirement and other needs
<b>Facilities &amp; Utilities</b>									
60-50-0-333 Operation & Maintenance Contract	-	-	-	-	-	-	-	650	Office Janitorial
60-50-0-530 Telephone Service	605	800	-	800	369	667	297	800	
60-50-0-531 Internet & Website	41	51	-	51	38	51	13	51	
60-50-0-621 Electricity	480	600	-	600	134	500	366	600	
<b>TOTAL OPERATING</b>	<b>21,220</b>	<b>21,331</b>	<b>5,046</b>	<b>16,286</b>	<b>6,314</b>	<b>16,734</b>	<b>10,420</b>	<b>26,067</b>	

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<b>TELEVISION FUND (CONTINUED)</b>										
<b>EXPENDITURES (CONTINUED)</b>										
<b>PERSONNEL</b>										
60-50-0-110	Salaries	80,184	81,642	-	81,642	68,936	69,082	145	96,625	Includes overlap for new employee training
60-50-0-111	Board of Directors Stipend	201	240	-	240	150	203	53	240	Based on 2017 forecast
60-50-0-210	Health Insurance	17,018	16,844	-	16,844	15,583	14,037	(1,546)	19,918	Drop in health ins rates
60-50-0-211	Long Term Disability Insurance	328	378	-	378	338	315	(23)	482	Based on 2017 forecast
60-50-0-212	Flex Spending Account Charges	86	82	-	82	67	68	1	130	Based on 2017 forecast
60-50-0-220	FICA @ 7.65%	5,998	6,264	-	6,264	4,974	5,300	326	7,411	Calculated based on payroll
60-50-0-230	Retirement	4,627	4,899	-	4,899	4,050	4,145	96	5,798	Calculated based on payroll
60-50-0-250	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
60-50-0-260	Workers' Compensation Insurance	1,070	1,231	(372)	1,602	1,602	1,231	(372)	1,763	Assume 10% Increase
<b>TOTAL PERSONNEL</b>		<b>109,512</b>	<b>111,580</b>	<b>(372)</b>	<b>111,951</b>	<b>95,700</b>	<b>94,381</b>	<b>(1,320)</b>	<b>132,367</b>	
<b>CAPITAL OUTLAY</b>										
60-50-0-730	Office/Headend Facilities	-	-	-	-	-	-	-	-	
60-50-0-746	Test Equipment	-	-	-	-	-	-	-	-	
60-50-0-750	Other Capital	5,088	-	(3,760)	3,760	3,760	-	(3,760)	2,000	Conduit and lines in construction areas
60-50-0-910	Depreciation	-	-	-	-	-	-	-	-	
60-50-0-741	CATV Service Vehicle	-	-	-	-	-	-	-	20,000	Truck replacement w/ used vehicle
60-50-0-722	System Upgrade for HD	-	-	-	-	-	-	-	-	
60-50-0-723	HSIS Upgrade	184,510	-	-	-	-	-	-	-	Use contingency if wifi components needed
60-50-0-744	Cap TV Computer Upgrade	-	-	-	-	-	-	-	2,000	New computer and monitors
	Contingency	-	10,000	10,000	-	-	-	-	10,000	Unforeseen needs
<b>TOTAL CAPITAL OUTLAY</b>		<b>189,597</b>	<b>10,000</b>	<b>6,240</b>	<b>3,760</b>	<b>3,760</b>	<b>-</b>	<b>(3,760)</b>	<b>34,000</b>	
<b>DEBT SERVICE</b>										
60-50-0-751	Lease Purchase -Principal	31,879	32,047	(0)	32,047	32,047	32,047	(0)	32,855	5 year payment term
60-50-0-752	Lease Purchase -Interest	3,527	3,359	-	3,359	3,359	3,359	0	2,551	5 year payment term
<b>TOTAL DEBT SERVICE</b>		<b>35,406</b>	<b>35,406</b>	<b>(0)</b>	<b>35,406</b>	<b>35,406</b>	<b>35,406</b>	<b>(0)</b>	<b>35,406</b>	
<b>TOTAL EXPENDITURES</b>		<b>355,735</b>	<b>178,317</b>	<b>10,913</b>	<b>167,403</b>	<b>141,181</b>	<b>146,521</b>	<b>5,341</b>	<b>227,839</b>	
<b>INTERFUND TRANSFERS</b>										
60-50-0-812	From (To) Capital Projects Fund	-	-	-	-	-	-	-	-	No longer using capital fund
60-50-0-814	From (To) Capital Projects Fund	90,875	-	-	-	-	-	-	-	
60-50-0-810	From (To) General Fund	(30,000)	(31,000)	-	(31,000)	-	-	-	(32,000)	Increase 3% per year
<b>TOTAL INTERFUND TRANSFERS</b>		<b>60,875</b>	<b>(31,000)</b>	<b>-</b>	<b>(31,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(32,000)</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>(12,123)</b>	<b>88,489</b>	<b>1,910</b>	<b>90,399</b>	<b>134,217</b>	<b>140,452</b>	<b>(6,235)</b>	<b>32,264</b>	
60-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>41,412</b>	<b>23,080</b>	<b>6,208</b>	<b>29,289</b>	<b>29,289</b>	<b>23,080</b>	<b>6,208</b>	<b>119,688</b>	
<b>ENDING FUND BALANCE</b>		<b>29,289</b>	<b>111,569</b>	<b>8,119</b>	<b>119,688</b>	<b>163,506</b>	<b>163,532</b>	<b>(26)</b>	<b>151,952</b>	
	=	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
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	2016 Audited Actual	2017 Adopted Budget	Variance Positive (Negative)	2017 Forecast	YTD Thru 10/31/17 Actual	YTD Thru 10/31/17 Budget	Variance Positive (Negative)	2018 Adopted Budget	Budget Comments	
<b>WATER &amp; SEWER FUND</b>										
<b>REVENUES</b>										
70-40-4-480	Base Service Fees	1,838,336	2,083,067	26,933	2,110,000	1,548,393	1,524,195	24,198	2,291,373	3,121 CEU's @ \$161.25/qtr, w/ 10% Q4 Inc 65M Gallons, \$7.00 Per 1K w/ 10% Q4 Inc 3.5M Gallons, \$10.50 Per 1K w/ 10% Q4 Inc 10M Gallons, \$9.55 Per 1K w/ 10% Q4 Inc 1 new home (3.9 CEU @ \$9,700) Based on 2017 forecast Included in CEU Charge None Anticipated
70-40-4-481	Water Use Fees- Tier1 up to 10K Gallons	432,104	466,000	9,000	475,000	375,880	354,160	21,720	512,600	
70-40-4-483	Water Use Fees- Tier2 over 10K Gallons	55,704	38,000	12,000	50,000	48,374	35,720	12,654	41,800	
70-40-4-482	Irrigation Fees	110,780	96,000	21,408	117,408	117,408	95,040	22,368	105,600	
70-40-4-560	Plant Investment / Tap Fees	201,760	37,830	253,100	290,930	252,200	37,830	214,370	37,830	
70-40-4-561	Late Payment Assessments	3,371	4,545	(2,545)	2,000	1,220	3,409	(2,189)	2,000	
70-40-4-563	Capital Recovery Fees	-	-	-	-	-	-	-	-	
70-40-4-800	Miscellaneous Revenues	1,765	-	840	840	840	-	840	-	
<b>TOTAL REVENUES</b>		<b>2,643,819</b>	<b>2,725,442</b>	<b>320,736</b>	<b>3,046,178</b>	<b>2,344,313</b>	<b>2,050,354</b>	<b>293,959</b>	<b>2,991,203</b>	
<b>EXPENDITURES</b>										
<b>PERSONNEL</b>										
70-50-4-110	Salaries	424,900	497,881	-	497,881	401,953	421,284	19,331	515,301	3% Merit Factor + Other Adjustments Based on 2017 forecast Based on coverage assumptions Based on 2017 forecast Based on 2017 forecast Calculated based on payroll Calculated based on payroll Potential claim outstanding Assume 10% Increase
70-50-4-111	Board of Directors Stipend	3,953	4,720	-	4,720	2,950	3,994	1,044	4,720	
70-50-4-210	Health Insurance	88,740	96,536	-	96,536	77,015	80,447	3,432	91,762	
70-50-4-211	Long Term Disability Insurance	1,568	2,299	-	2,299	1,968	1,916	(52)	2,547	
70-50-4-212	Flex Spending Account Charges	180	475	-	475	216	396	180	505	
70-50-4-220	FICA @ 7.65%	31,599	38,449	-	38,449	30,143	32,534	2,391	39,782	
70-50-4-230	Retirement @ 6%	14,654	29,873	7,468	22,405	15,410	25,277	9,867	30,918	
70-50-4-250	Unemployment	1,104	-	-	-	-	-	-	-	
70-50-4-260	Workers' Compensation Insurance	5,184	5,962	918	5,044	5,044	5,962	918	5,548	
<b>TOTAL PERSONNEL EXPENDITURES</b>		<b>571,883</b>	<b>676,195</b>	<b>8,386</b>	<b>667,809</b>	<b>534,699</b>	<b>571,809</b>	<b>37,109</b>	<b>691,083</b>	

**Copper Mountain Consolidated Metropolitan District**  
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<b>WATER &amp; SEWER FUND (CONTINUED)</b>										
<b>Operating</b>										
70-50-4-315	Permit Fees	9,081	10,000	-	10,000	7,450	10,000	2,550	10,000	Based on 2017 forecast
70-50-4-320	Training & Development	5,545	10,000	3,000	7,000	5,028	9,000	3,972	10,000	Increase to provide more training and conference opportunities
70-50-4-337	Employee Appreciation	440	2,652	-	2,652	-	2,063	2,063	2,652	Increase for more team building events/opportunities
70-50-4-341	Organizational Dues & Subscriptions	5,209	6,500	-	6,500	5,149	6,200	1,051	6,500	Based on historical average
70-50-4-344	Outside Lab Services	26,099	40,000	15,000	25,000	17,806	33,333	15,527	30,000	Reduced to account for less GWUDI and well sampling
70-50-4-433	Vehicle Maintenance Service	3,176	10,000	6,000	4,000	2,069	8,333	6,264	4,000	Increased to implement a maintenance program and for unexpected, big item
70-50-4-437	Computer Maintenance	3,223	5,150	150	5,000	4,699	4,292	(407)	3,500	Based on 2017 forecast
70-50-4-520	Property/Casualty Insurance	23,467	25,814	2,414	23,400	23,400	25,814	2,414	25,740	Assume 10% Increase
70-50-4-524	Bad Debt Expense	-	-	-	-	-	-	-	-	
70-50-4-580	Travel & Meals	1,081	2,000	(1,000)	3,000	2,649	1,667	(983)	4,000	Increased to provide more training and conference opportunities
70-50-4-610	Office Supplies	6,575	3,885	-	3,885	2,690	3,238	547	3,885	Includes document destruction
70-50-4-611	Uniform Allowance	2,954	2,800	1,550	1,250	1,140	2,333	1,193	2,800	Increased to \$400/employee (5 WWTP staff, Web, and Rob)
70-50-4-613	Safety Parts & Supplies	6,676	5,000	2,500	2,500	2,016	4,167	2,151	2,500	Increased for two additional air monitors and confined space fans/duct/
70-50-4-615	Chemical Supplies	26,552	32,000	-	32,000	23,953	26,667	2,714	32,000	Based on historical average
70-50-4-617	Postage	1,150	824	-	824	787	687	(100)	1,000	Based on 2017 forecast
70-50-4-626	Fuel	6,261	7,210	2,210	5,000	4,008	6,008	2,001	5,000	Based on 2017 forecast
70-50-4-652	Vehicle Maintenance Supplies	1,212	1,000	-	1,000	860	833	(26)	1,000	Based on 2017 forecast
70-50-4-700	Water Right Purchases	750	3,090	-	3,090	2,855	3,090	235	3,100	Based on 2017 forecast
70-50-5-312	Hazardous Waste Collection Program	3,320	3,399	-	3,399	-	3,399	3,399	3,400	Based on 2017 forecast
70-50-5-316	SWQC/QQ Dues	6,061	13,500	-	13,500	12,468	13,500	1,032	7,000	Increased for SWQC rate increase and HC3 project/report (\$6,500)
70-50-5-614	Lab Supplies- Sewer	10,476	8,755	4,755	4,000	3,444	7,296	3,852	4,000	New probes and other in 2016
	Additional Op Costs For Cap Projects	-	-	-	-	-	-	-	-	
	Other- Sewer	-	-	-	-	-	-	-	-	
<b>Consulting Services</b>										
70-50-4-330	Audit Services	8,791	9,145	236	8,909	8,909	9,145	236	9,145	Based on 2017 forecast
70-50-4-331	Legal Services	6,062	12,000	8,000	4,000	2,677	10,000	7,323	1,500	Based on 2017 forecast
70-50-4-332	Payroll Services	1,662	1,540	-	1,540	1,523	1,283	(240)	4,000	Based on 2017 forecast
70-50-4-333	Engineering Services	37,103	15,000	12,000	3,000	2,005	12,500	10,496	15,000	Based on historical average
70-50-4-334	Financial Management Services	61,728	41,300	-	41,300	27,316	34,417	7,101	41,300	Back to prior involvement level
70-50-4-336	Human Resources	2,608	1,152	-	1,152	841	960	119	3,350	MSEC subscription
<b>Facilities &amp; Utilities</b>										
70-50-4-421	Grounds Maintenance Services	8,325	3,000	3,000	-	-	2,500	2,500	1,650	Based on 2017 forecast
70-50-4-431	Building Maintenance Services	10,615	13,000	(3,000)	16,000	15,528	10,833	(4,695)	4,000	Includes office janitorial
70-50-5-436	Wastewater Process Services	-	-	-	-	-	-	-	4,000	
70-50-4-432	Pump House Maintenance Services	5,739	6,500	5,000	1,500	860	5,417	4,557	6,500	Staining & Other
70-50-4-434	Distribution Maintenance Services	20,296	8,034	-	8,034	6,251	6,695	444	8,000	Based on historical average
70-50-4-435	Electrical Maintenance Services	3,149	9,000	3,000	6,000	4,872	7,500	2,628	6,000	Based on 2017 forecast
70-50-5-438	Mechanical HVAC Maintenance Services	-	-	-	-	-	-	-	5,000	
70-50-4-436	Well Maintenance Services	5,733	3,090	2,590	500	250	2,575	2,325	5,000	Based on historical average
70-50-4-530	Telephone Service	6,834	7,725	725	7,000	5,359	6,438	1,078	7,725	Based on 2017 forecast
70-50-4-531	Internet & Website	170	306	-	306	77	306	229	306	Based on 2017 forecast
70-50-4-620	Natural Gas	15,612	19,000	3,000	16,000	12,915	15,833	2,919	17,000	Based on 2017 forecast
70-50-4-621	Electricity	174,324	185,000	5,000	180,000	129,714	154,167	24,453	185,000	Energy efficient blowers
70-50-4-650	Pump House Maintenance Supplies	-	2,000	2,000	-	19	1,667	1,647	-	Will likely need to contract
70-50-4-651	Building Maintenance Supplies	2,781	6,200	1,200	5,000	4,812	5,167	354	2,700	Additional because previously outsourced
70-50-5-437	Wastewater Process Supplies	-	-	-	-	-	-	-	2,500	Now tracking separately
70-50-4-653	Motor & Pump Maintenance Supplies	6,765	13,000	13,000	-	378	10,833	10,456	-	Backup Ras pump and chlorinator pump
70-50-4-654	Grounds Maintenance Supplies	134	4,000	3,000	1,000	522	3,333	2,811	2,500	New lawn mower and supplies for anticipated improvements (soil, seeding,
70-50-4-655	Well Maintenance Supplies	1,705	3,000	(1,000)	4,000	3,817	2,500	(1,317)	3,000	Increased for siding repair and staining
70-50-4-656	Distribution Maint Supplies	2,066	3,090	(910)	4,000	3,969	2,575	(1,394)	3,000	Backlog of small projects
70-50-4-658	Water Meter Supplies	358	200	(800)	1,000	909	167	(742)	2,000	Increasing maintenance
70-50-4-659	Electrical Maint. Supplies	523	1,000	-	1,000	-	833	833	1,000	Increasing maintenance
70-50-5-439	Mechanical HVAC Maintenance Supplies	-	-	-	-	-	-	-	1,000	Now tracking separately
70-50-4-661	Small Tools	-	4,000	1,500	2,500	2,150	3,333	1,183	4,000	Allowance for tools, ladders, etc...
70-50-4-662	Misc Supplies	-	2,000	1,250	750	345	1,667	1,321	2,000	Allowance for miscellaneous project supplies
70-50-4-738	Water Cap Master Plan	-	-	-	-	-	-	-	-	
70-50-4-751	Capital Confined Space Air	-	-	-	-	-	-	-	-	
70-50-5-434	Collection System Maint Services	-	15,000	15,000	-	-	-	-	3,000	Based on historic amounts
70-50-5-590	Sludge Removal	15,272	17,510	1,510	16,000	10,624	14,592	3,968	16,500	Based on 2017 forecast
<b>TOTAL WATER &amp; SEWER OPERATING</b>										
		<b>547,664</b>	<b>599,370</b>	<b>111,880</b>	<b>487,491</b>	<b>369,115</b>	<b>499,153</b>	<b>130,038</b>	<b>529,753</b>	

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<b>WATER &amp; SEWER FUND (CONTINUED)</b>									
<b>CAPITAL</b>									
70-50-5-720	-	-	-	-	-	-	-	-	
70-50-5-733	-	-	-	-	-	-	-	-	
70-50-5-799	-	-	-	-	-	-	-	-	
70-50-4-910	-	-	-	-	-	-	-	-	
70-50-5-910	-	-	-	-	-	-	-	-	
70-50-5-940	-	-	-	-	-	-	-	-	
									Roof Replacement
70-50-4-762	270	15,000	(5,000)	20,000	14,401	15,000	599	15,000	water rights
70-50-4-708	5,682	30,000	(15,000)	45,000	43,014	30,000	(13,014)	40,000	continued replacement
70-50-4-733	-	40,000	-	40,000	28,603	33,333	4,730	40,000	hydrologist work, Reg 31 Consulting Work
70-50-4-740	-	37,300	37,300	-	-	37,300	37,300	40,000	LR tank line rerouting & PH Roof
									Paint Clarifiers & Storage Facility
									Drill & Test 4th Well
									Software HMI
70-50-4-741	-	35,000	35,000	-	-	-	-	48,200	Need to replace the Ford - 3/4-ton truck with lift.
70-50-4-719	-	20,000	20,000	-	-	20,000	20,000	-	Ongoing cleaning, inspection, repairs, etc...
70-50-4-742	-	25,000	13,000	12,000	-	25,000	25,000	-	
70-50-5-760	6,727	-	-	-	-	-	-	-	
70-50-4-763	-	4,000	-	4,000	-	4,000	4,000	2,000	Adobe Pro PDF editing software - approx 5 copies @ \$400/copy
									Paint 250K Water Tank
70-50-4-745	-	40,000	40,000	-	-	40,000	40,000	40,000	Improvements needed per CDPHE inspection - hatches, vents, ladder, etc.
									SWR A-Basin 3 Air Piping
									Auto Actuators to Digester
70-50-4-739	-	30,000	30,000	-	-	30,000	30,000	5,000	
70-50-5-711	7,667	-	-	-	-	-	-	-	
									Paint Clarifiers & Storage Facility
70-50-4-729	-	10,000	10,000	-	-	10,000	10,000	25,000	Ehpos (stucco) repair
									E Basin Mixers
									Digester Aeration Blower Replacement
70-50-4-757	7,526	-	(2,480)	2,480	2,480	-	(2,480)	10,000	replace up to 6 mixers/ pumps
									E-basin Standby Mixer
									Blower Repair
70-50-5-759	2,264	-	-	-	-	-	-	-	
70-50-4-724	-	20,000	20,000	-	-	20,000	20,000	35,000	Infiltration Testing & Minor Repair
70-50-4-725	-	6,000	(648)	6,648	6,648	6,000	(648)	7,000	Replace 80 UV lamps at \$75/lamp
									Electrical Transformer Replacement
									SWR Temp Monitoring Equip
									Rebuild ORP System
70-50-5-758	10,084	-	-	-	-	-	-	-	
70-50-4-718	-	100,000	100,000	-	-	-	-	-	
70-50-4-755	-	50,000	50,000	-	-	-	-	75,000	Every 5 years
70-50-4-746	-	5,000	2,325	2,675	2,675	5,000	2,325	-	
70-50-5-754	2,397	36,050	36,050	-	-	-	-	36,050	Per Tetra Tech
									A- Lift Neighborhood Loop System
70-50-4-752	-	-	-	-	-	-	-	-	Depends on outcome of PUD Amendment
									Water & Sewer Rate Study
									Surface Water Treatment Plant
70-50-4-772	815,642	2,760,000	(764,000)	3,524,000	2,990,615	2,760,000	(230,615)	840,000	Drill 5th well & complete Well 4 Project
									Water Distributions System Improvements
70-50-4-756	-	15,000	15,000	-	-	-	-	15,900	Combination staff/ Tetra Tech
70-50-4-722	-	250,000	250,000	-	-	250,000	250,000	250,000	refurbish filter
									Sloppy Cake Line
70-50-4-713	-	6,000	6,000	-	-	6,000	6,000	7,500	Media replacement - odor control tubes
									WWTP Odor Control
									Wastewater Plant Upgrade for Reg 31
70-50-5-712	-	-	-	-	-	-	-	218,000	Postpone start to 2018
									Sewer Line Replacement & Manhole Repair



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<b>WATER &amp; SEWER FUND (CONTINUED)</b>									
<b>CAPITAL (CONTINUED)</b>									
70-50-5-707		-	-	-		-	-	5,450	Per Tetra Tech
70-50-4-731	-	97,700	67,700	30,000	7,450	97,700	90,250	100,000	2 hydrants & Continued Valve Repl
70-50-4-707	-	50,000	50,000	-	-	50,000	50,000	20,000	Reduced - anticipated capital costs are significantly lower
70-50-4-760	-	8,480	8,480	-	-	8,480	8,480	2,000	
70-50-4-744	-	3,000	1,480	1,520	1,520	3,000	1,480		
70-50-4-711	-	5,000	5,000	-	-	5,000	5,000	5,000	Do internally, just materials and tools
70-50-4-712	-	20,000	20,000	-	-	20,000	20,000	20,000	Exterior touch-up work required
70-50-4-705	-							-	
70-50-4-714	-	10,000	10,000	-	-	10,000	10,000	50,000	Condensation issues need to be addressed
70-50-4-715	-	5,000	5,000	-	-	5,000	5,000	170,000	All are damaged and need to be replaced over the next 3 years
70-50-5-713	-							50,000	
70-50-4-764	-							140,000	
70-50-5-710	28,017								
70-50-4-716	-	5,000	5,000	-	-	5,000	5,000	30,000	All are damaged and need to be replaced over the next 3 years
70-50-4-728	-	10,000	10,000	-	-	10,000	10,000	20,000	Condensation and freezing issues need to be addressed
70-50-4-717	-	20,000	20,000	-	-	20,000	20,000	60,000	Replace 16-inch EQ basin valve
70-50-4-770	48,446								
70-50-4-771	87,072								
70-50-5-799	28,524	100,000	100,000	-	-	50,000	50,000	150,000	Leaks, pumps, etc not planning for
									10% Contingency
<b>TOTAL CAPITAL</b>	<b>1,050,317</b>	<b>3,868,530</b>	<b>180,207</b>	<b>3,688,323</b>	<b>3,097,407</b>	<b>3,575,813</b>	<b>478,407</b>	<b>2,595,100</b>	
<b>DEBT SERVICE</b>									
70-50-5-821	380,000	3,980,000	(210,000)	4,190,000	4,190,000	3,980,000	(210,000)	585,000	Per Amortization Schedule
70-50-5-822	169,034	204,724	(5,769)	210,493	210,293	204,724	(5,568)	235,218	Per Amortization Schedule
70-50-4-773	11,106	50,000	(28,522)	78,522	78,522	50,000	(28,522)		
<b>TOTAL DEBT SERVICE</b>	<b>560,140</b>	<b>4,234,724</b>	<b>(244,291)</b>	<b>4,479,016</b>	<b>4,478,815</b>	<b>4,234,724</b>	<b>(244,091)</b>	<b>820,218</b>	
<b>TOTAL EXPENDITURES</b>	<b>2,730,004</b>	<b>9,378,819</b>	<b>56,181</b>	<b>9,322,639</b>	<b>8,480,036</b>	<b>8,881,500</b>	<b>401,464</b>	<b>4,636,154</b>	
<b>OTHER SOURCES &amp; USES</b>									
70-50-4-812	2,688,932	-	-	-	-	-	-	-	No longer used
70-50-5-812	-	-	-	-	-	-	-	-	No longer used
70-50-4-810	-	-	-	-	-	-	-	-	
70-40-4-390	-	-	-	-	-	-	-	-	Not anticipated with new rates
70-40-4-802	-	6,750,000	1,430,000	8,180,000	8,180,000	6,750,000	1,430,000		To pay off 04 & 05 Bonds + Well Project
70-50-5-825	-	490,000	(490,000)	-	-	490,000	(490,000)		Underwriter recommendation
									Balance of 2004 & 2005 Loans
<b>TOTAL OTHER SOURCES &amp; USES</b>	<b>2,688,932</b>	<b>7,240,000</b>	<b>940,000</b>	<b>8,180,000</b>	<b>8,180,000</b>	<b>7,240,000</b>	<b>940,000</b>	<b>-</b>	
<b>CHANGE IN FUND BALANCE</b>	<b>2,602,748</b>	<b>586,623</b>	<b>1,316,917</b>	<b>1,903,539</b>	<b>2,044,277</b>	<b>408,854</b>	<b>1,635,423</b>	<b>(1,644,951)</b>	
70-30-0-407	<b>530,479</b>	<b>2,990,462</b>	<b>142,765</b>	<b>3,133,226</b>	<b>3,133,226</b>	<b>2,990,462</b>	<b>142,765</b>	<b>5,036,766</b>	Per 2017 forecast
<b>ENDING FUND BALANCE</b>	<b>3,133,226</b>	<b>3,577,084</b>	<b>1,459,681</b>	<b>5,036,766</b>	<b>5,177,504</b>	<b>3,399,316</b>	<b>1,778,187</b>	<b>3,391,815</b>	
	=	=	=		=	=	=	=	
	=				=				

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/29/2018

	2016 Audited Actual	2017 Adopted Budget	Variance Positive (Negative)	2017 Forecast	YTD Thru 10/31/17 Actual	YTD Thru 10/31/17 Budget	Variance Positive (Negative)	2018 Adopted Budget	Budget Comments
<b>CAPITAL FUND</b>									
<b>CAPITAL EXPENDITURES</b>									
<b>Admin &amp; Housing</b>									
90-50-1-731	-	-	-	-	-	-	-	-	
90-45-1-730	129	10,000	8,000	2,000	255	10,000	9,745	5,000	Togwotte flooring, appliances, and other
90-50-1-744	-	2,000	-	2,000	1,230	2,000	770	2,000	Misc needs
90-45-1-944	-	-	-	-	-	-	-	-	
<b>TOTAL ADMIN &amp; HOUSING</b>	<b>129</b>	<b>12,000</b>	<b>8,000</b>	<b>4,000</b>	<b>1,486</b>	<b>12,000</b>	<b>10,515</b>	<b>7,000</b>	
<b>Fire Equipment &amp; Apparatus</b>									
90-50-2-743	8,607	1,000	(710)	1,710	1,710	1,000	(710)	-	Now in Authority budget
90-50-2-744	-	-	-	-	-	-	-	-	Now in Authority budget
90-50-2-745	-	1,000	-	1,000	80	1,000	920	-	Now in Authority budget
90-50-2-747	10,712	22,594	14,594	8,000	7,564	22,594	15,030	-	Now in Authority budget
90-50-2-749	1,058	1,000	(1,500)	2,500	2,467	1,000	(1,467)	-	Now in Authority budget
90-50-2-944	2,617	16,383	8,883	7,500	3,670	16,383	12,713	10,000	TBD To update and move onto LD system
90-50-2-945	-	-	-	-	-	-	-	-	Now in Authority budget
90-50-2-946	18,204	-	-	-	-	-	-	-	Now in Authority budget
90-50-2-999	31,040	30,470	-	30,470	22,873	30,470	7,597	10,000	Now in Authority budget
90-50-2-947	23,952	-	-	-	-	-	-	-	Now in Authority budget
90-50-2-948	-	-	-	-	-	-	-	15,000	New unit to match SCAS
90-50-2-949	-	10,840	10	10,830	10,830	10,840	10	-	Now in Authority budget
90-46-3-721	46,770	-	-	-	-	-	-	-	
90-50-2-950	432,472	980,461	126,897	853,564	853,564	847,848	(5,716)	160,000	Wildland Truck
<b>TOTAL FIRE EQUIP &amp; APPARATUS</b>	<b>575,432</b>	<b>1,063,748</b>	<b>148,174</b>	<b>915,574</b>	<b>902,758</b>	<b>931,135</b>	<b>28,377</b>	<b>195,000</b>	
<b>Fire Apparatus Leases</b>									
90-50-2-821	-	70,353	(0)	70,353	70,353	70,353	(0)	70,401	Per Amortization Schedule
90-50-2-822	-	7,576	-	7,576	7,576	7,576	0	7,528	Per Amortization Schedule
90-50-2-823	-	33,048	-	33,048	33,048	33,048	(0)	82,545	Per Amortization Schedule
90-50-2-824	-	16,675	-	16,675	16,675	16,675	0	16,901	Per Amortization Schedule
Type 3 Lease- Principal	-	-	-	-	-	-	-	-	
Type 3 Lease- Interest	-	-	-	-	-	-	-	-	
<b>TOTAL FIRE APPARATUS LEASES</b>	<b>-</b>	<b>127,652</b>	<b>(0)</b>	<b>127,652</b>	<b>127,652</b>	<b>127,652</b>	<b>-</b>	<b>177,375</b>	

**Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis**

Print Date: 1/29/2018

		2016	2017	Variance	2017	YTD Thru	YTD Thru	Variance	2018	
		Audited	Adopted	Positive	Forecast	10/31/17	10/31/17	Positive	Adopted	Budget Comments
		Actual	Budget	(Negative)		Actual	Budget	(Negative)	Budget	
<b>Fire Station</b>										
90-50-5-720	Construction Services	-	-	-	-	-	-	-	-	
90-50-5-721	Project Contingency	-	-	-	-	-	-	-	-	
90-50-2-720	Landscape Improvements	-	-	-	-	-	-	-	-	
90-50-2-721	Facilities Replacement	-	-	-	-	-	-	-	-	
90-50-2-718	Site & Building Grading & Drainage	-	-	-	-	-	-	-	4,371	Minor regrading for proper drainage
90-50-2-722	Driveways	-	11,330	11,330	-	-	11,330	11,330	11,330	Restriping & painting
	Concrete Apron	-	-	-	-	-	-	-	-	
	Walkways	-	-	-	-	-	-	-	-	
	Entrance Signs	-	-	-	-	-	-	-	-	
	Pathway Lights	-	-	-	-	-	-	-	-	
90-50-2-719	Irrigation System	-	-	-	-	-	-	-	2,185	Irrigation clock, if needed
90-50-2-733	Siding & Trim	-	-	-	-	-	-	-	85,696	Exterior painting & repairs
	Stucco	-	-	-	-	-	-	-	-	
	Stone	-	-	-	-	-	-	-	-	
	Windows	-	-	-	-	-	-	-	-	
90-50-2-723	Metal Roof	-	20,000	20,000	-	-	20,000	20,000	41,855	Ice dam damage to roof and sophet
	Garage Doors	-	-	-	-	-	-	-	-	
90-50-2-724	Heat Tape	-	5,150	5,150	-	-	5,150	5,150	35,614	Replace sections of heat tape
90-50-2-725	Gutters & Downspouts	-	7,000	7,000	-	-	7,000	7,000	7,000	Replace damaged sections / repair leaks
90-50-2-726	Interior Corridors	-	3,000	-	3,000	-	3,000	3,000	17,510	Painting and flooring touch ups
90-50-2-727	Furniture	-	3,183	3,183	-	-	3,183	3,183	3,183	Conference Room & Extras, Mattresses
	Lighting	-	-	-	-	-	-	-	-	
90-50-2-728	Restrooms	-	16,000	16,000	-	-	16,000	16,000	-	
	Kitchen	-	-	-	-	-	-	-	-	
90-50-2-729	Stairwells (Training Stairs)	-	7,000	7,000	-	-	7,000	7,000	7,000	Repair leaks in training tower
90-50-2-734	Audio Video Equipment	-	-	-	-	-	-	-	3,000	Meeting room upgrades
	Fitness Equipment	-	-	-	-	-	-	-	-	
90-50-2-730	Boilers	-	8,575	8,575	-	-	8,575	8,575	2,575	Replace circulation pumps, if needed
90-50-2-731	Air Handling Units	-	2,000	2,000	-	-	2,000	2,000	-	
	Hot Water Storage Tanks	-	-	-	-	-	-	-	-	
	Generators	-	-	-	-	-	-	-	-	
	Expansion Tanks	-	-	-	-	-	-	-	-	
	Heaters	-	-	-	-	-	-	-	-	
90-50-2-732	Garage Exhaust System	-	4,800	4,800	-	-	4,800	4,800	4,800	Replace carbon monoxide detectors
	Elevator Control System	-	-	-	-	-	-	-	-	
	Compressor Air Fill Station	-	-	-	-	-	-	-	-	
<b>TOTAL FIRE STATION</b>		-	<b>88,038</b>	<b>85,038</b>	<b>3,000</b>	-	<b>88,038</b>	<b>88,038</b>	<b>226,119</b>	
<b>Cable TV</b>										
<b>TOTAL CABLE TV</b>		-	-	-	-	-	-	-	-	
<b>Water &amp; Sanitation</b>										
<b>TOTAL WATER &amp; SEWER</b>		-	-	-	-	-	-	-	-	
<b>TOTAL EXPENDITURES</b>		<b>575,561</b>	<b>1,291,438</b>	<b>241,212</b>	<b>1,050,226</b>	<b>1,031,895</b>	<b>1,158,825</b>	<b>126,930</b>	<b>605,494</b>	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/29/2018

	2016 Audited Actual	2017 Adopted Budget	Variance Positive (Negative)	2017 Forecast	YTD Thru 10/31/17 Actual	YTD Thru 10/31/17 Budget	Variance Positive (Negative)	2018 Adopted Budget	Budget Comments
<b>CAPITAL FUND (CONTINUED)</b>									
<b>OTHER SOURCES OF FUNDS</b>									
90-40-0-934	Lease Proceeds- Fire Apparatus	1,280,320	-	-	-	-	-	-	Quint & Type 3 in 2016
90-40-0-933	Lease Proceeds- Cable	-	-	-	-	-	-	-	
90-40-0-921	Sale of Assets	3,000	56,900	56,900	56,900	-	56,900	-	Sold old engine & vehicles in 2017
90-40-0-560	Water & Sewer Tap Fees	-	-	-	-	-	-	-	In water/sewer fund
	<b>TOTAL OTHER SOURCES OF FUNDS</b>	<b>1,283,320</b>	<b>-</b>	<b>56,900</b>	<b>56,900</b>	<b>-</b>	<b>56,900</b>	<b>-</b>	
<b>INTERFUND TRANSFERS</b>									
90-40-0-910	From Water & Sewer Fund	(2,688,932)	-	-	-	-	-	-	See Water/Sewer Fund
90-40-0-911	From Cable TV Fund	(90,875)	-	-	-	-	-	-	See Cable TV Fund
90-40-0-912	From General Fund- Fire	175,000	250,000	109,000	359,000	-	-	257,500	Reserve funding from General Fund
90-40-0-913	From General Fund- Building/Admin	-	175,000	-	175,000	-	-	180,250	Reserve funding from General Fund
90-40-0-914	From General Fund- EE Housing	-	35,000	-	35,000	-	-	15,000	Reserve funding from General Fund
90-50-5-800	To Water & Sewer Fund- Rate Stabilization	-	-	-	-	-	-	-	
	<b>TOTAL INTERFUND TRANSFERS</b>	<b>(2,604,808)</b>	<b>460,000</b>	<b>109,000</b>	<b>569,000</b>	<b>-</b>	<b>-</b>	<b>452,750</b>	
	<b>CHANGE IN FUND BALANCE</b>	<b>(1,897,049)</b>	<b>(831,438)</b>	<b>407,112</b>	<b>(424,326)</b>	<b>(974,995)</b>	<b>(1,158,825)</b>	<b>183,830</b>	<b>(152,744)</b>
90-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>3,155,944</b>	<b>1,253,746</b>	<b>5,149</b>	<b>1,258,895</b>	<b>1,258,895</b>	<b>1,253,746</b>	<b>5,149</b>	<b>834,569</b>
	<b>ENDING FUND BALANCE</b>	<b>1,258,895</b>	<b>422,308</b>	<b>412,260</b>	<b>834,569</b>	<b>283,899</b>	<b>94,921</b>	<b>188,978</b>	<b>681,825</b>
	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	
<b>Breakdown By Fund/Category</b>									
	General / Administrative/ EE Housing	39,748	61,876	8,872	70,748	38,262	-	78,748	
	Fire Apparatus & Equipment	1,210,105	264,428	318,351	582,779	236,595	-	467,904	
	Fire Station/ District Offices	9,042	96,004	85,038	181,042	9,042	-	135,173	
	Cable TV	(0)	-	(0)	(0)	(0)	-	(0)	
	Water & Sewer	0	-	0	0	0	-	0	
	Employee Housing- Water & Sewer	-	-	-	-	-	-	-	
	Employee Housing- TV	-	-	-	-	-	-	-	
	<b>Total</b>	<b>1,258,895</b>	<b>422,308</b>	<b>412,261</b>	<b>834,569</b>	<b>283,900</b>	<b>-</b>	<b>681,825</b>	
	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District  
Statement of Revenues, Expenditures, & Changes In Fund Balance  
For the Period Indicated  
Modified Accrual Basis

Print Date: 1/29/2018

		2016	2017	Variance	2017	YTD Thru	YTD Thru	Variance	2018	
		Audited	Adopted	Positive	Forecast	10/31/17	10/31/17	Positive	Adopted	
		Actual	Budget	(Negative)		Actual	Budget	(Negative)	Budget	Budget Comments
<b>PENSION FUND</b>										
<b>REVENUES</b>										
50-40-0-340	State Contribution	839	2,400	-	2,400	-	-	-	2,400	Based on 2017 forecast
50-40-0-434	District Contribution	440	500	-	500	-	-	-	500	Based on 2017 forecast
50-40-0-912	Transfer From General Fund	-	-	-	-	-	-	-	-	
50-40-0-610	Interest Earnings	20,558	18,250	2,750	21,000	19,614	15,208	4,405	21,000	Based on 2017 forecast
50-40-0-411	Unrealized Gains & Losses	(7,699)	-	500	500	364	-	364	-	Based on 2017 forecast
<b>TOTAL REVENUES</b>		<b>14,137</b>	<b>21,150</b>	<b>3,250</b>	<b>24,400</b>	<b>19,978</b>	<b>15,208</b>	<b>4,770</b>	<b>23,900</b>	
<b>EXPENDITURES</b>										
50-50-0-233	Insurance Payments	-	1,350	-	1,350	-	1,350	1,350	1,450	Based on 2017 forecast
50-50-0-234	Retirement Benefits Paid	15,350	10,000	(6,000)	16,000	11,813	8,333	(3,479)	20,000	Estimate high to avoid budget amendment
50-50-0-236	Administrative Services Contingency	1,630	1,500	(380)	1,880	1,880	1,500	(380)	2,000	Based on 2017 forecast
			-						10,000	To avoid budget amendment
<b>TOTAL EXPENDITURES</b>		<b>16,980</b>	<b>12,850</b>	<b>(6,380)</b>	<b>19,230</b>	<b>13,693</b>	<b>11,183</b>	<b>(2,509)</b>	<b>33,450</b>	
<b>CHANGE IN FUND BALANCE</b>		<b>(2,843)</b>	<b>8,300</b>	<b>(3,130)</b>	<b>5,170</b>	<b>6,286</b>	<b>4,025</b>	<b>2,261</b>	<b>(9,550)</b>	
50-30-0-407	<b>BEGINNING FUND BALANCE</b>	<b>571,294</b>	<b>579,875</b>	<b>(11,423)</b>	<b>568,452</b>	<b>568,452</b>	<b>579,875</b>	<b>(11,423)</b>	<b>573,622</b>	
<b>ENDING FUND BALANCE</b>		<b>568,452</b>	<b>588,175</b>	<b>(14,553)</b>	<b>573,622</b>	<b>574,737</b>	<b>583,900</b>	<b>(9,163)</b>	<b>564,072</b>	
		<b>=</b>	<b>=</b>	<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	
		<b>=</b>	<b>=</b>	<b>=</b>		<b>=</b>	<b>=</b>	<b>=</b>	<b>=</b>	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Summit County, Colorado.

On behalf of the Copper Mountain Consolidated Metropolitan District  
(taxing entity)<sup>A</sup>

the Board of Directors  
(governing body)<sup>B</sup>

of the Copper Mountain Consolidated Metropolitan District  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 72,841,400

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 72,841,400

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/8/2017  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2018.  
(yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>32.738</u> mills	<u>\$ 2,384,681.75</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>(0.000)</u> mills	<u>\$ -</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>32.738</u> mills</b>	<b><u>\$ 2,384,681.75</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>7.052</u> mills	<u>\$ 513,677.55</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	<u>\$ -</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>39.790</u> mills</b>	<b><u>\$ 2,898,359.30</u></b>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6  
(print)  
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue:	<u>Finance construction and equipping fire station and administrative offices.</u>
Series:	<u>General Obligation Series 2008</u>
Date of Issue:	<u>December 31, 2008</u>
Coupon rate:	<u>4.050%</u>
Maturity Date:	<u>December, 2027</u>
Levy:	<u>7.052</u>
Revenue:	<u>\$513,677.55</u>

2. Purpose of Issue:	_____
Series:	_____
Date of Issue:	_____
Coupon rate:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

4. Purpose of Contract:	_____
Title:	_____
Date:	_____
Principal Amount:	_____
Maturity Date:	_____
Levy:	_____
Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**LEASE-PURCHASE SUPPLEMENTAL SCHEDULE**  
**(29-1-103(3)(d), C.R.S)**  
**Budget Year 2018**

**2015 Fiber Upgrade Equipment Lease**

Date of lease-purchase: June 20, 2015  
Items being leased: Fiber network equipment  
Total amount to be expended for budget year 2018: \$35,406  
Term of Lease-Purchase agreement: 5 Years  
Years 2019-2020 (Amount To Be Paid Annually) \$35,406  
Total maximum payment liability over the entire term \$177,030

**2016 Type 1 Fire Engine Lease**

Date of lease-purchase: July 15, 2016  
Items being leased: Type 1 Sutphen Fire Engine  
Total amount to be expended for budget year 2018: \$77,529  
Term of Lease-Purchase agreement: 6 Years  
Years 2019-2022 (Amount To Be Paid Annually) \$77,529  
Total maximum payment liability over the entire term \$467,574

**2016 Quint Fire Engine Lease**

Date of lease-purchase: December 15, 2016  
Items being leased: Sutphen Quint Fire Engine  
Total amount to be expended for budget year 2018: \$99,446  
Term of Lease-Purchase agreement: 10 Years  
Years 2019-2026 (Amount To Be Paid Annually) \$99,446  
Total maximum payment liability over the entire term \$944,737