

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

January 28, 2021

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203
Filed Electronically: dlg-filing@state.co.us

RE: Copper Mountain Consolidated Metropolitan District 2021 Budget; LGID # 59039

Attached is the 2021 Budget for the Copper Mountain Consolidated Metropolitan District in Summit County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 20, 2020. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number (970) 926-6060.

The mill levy certified to the County Commissioners of Summit County is 22.447 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for Contractual Obligations: 5.629 mills for G.O. bonds; 0.104 mills for refund/abatement; and (3.250) mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$91,200,280, the total property tax revenue is \$2,273,622.99. A copy of the certification of mill levies sent to the County Commissioners for Summit County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Summit County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Financial Oversight Provided By Marchetti & Weaver, LLC

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(970) 926-6060

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COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

2021 BUDGET MESSAGE

Copper Mountain Consolidated Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the Copper Mountain area.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2021 BUDGET STRATEGY

The District's basic obligations are to provide potable water, sanitary sewer, road maintenance, recreation, television/high speed internet, fire protection and other services to the constituents of Copper Mountain and surrounding areas. The District's strategy in preparing the 2021 budget is to levy an operating mill levy to pay for the costs of providing administrative, roads, and recreation and to levy fees to provide water/sewer and tv/internet services for the District's constituents. The District also levies a debt service mill levy to cover the costs of the Bonds issued to finance the fire station building. In November 2020, voters elected to approve the inclusion into the Lake Dillon Fire Protection District. The District has reduced the operating mill levy to reflect the property taxes that will be collected by Lake Dillon Fire Protection District for fire protection.

COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT

RESOLUTION NOS. 2020-10 through 2020-12

RESOLUTION 2020-10 TO ADOPT 2021 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District has appointed a budget committee to prepare and submit a proposed 2021 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 23, 2020 which was continued to November 20, 2020 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Copper Mountain Consolidated Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer, the District Manager, or Accountant of the District and made a part of the public records of the District.

**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2020-11 TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2020, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Copper Mountain Consolidated Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2020 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,047,172.69, and;

WHEREAS, the Copper Mountain Consolidated Metropolitan District finds that it can temporarily lower the general operating mill levy to render a refund for \$296,400.91, and;

WHEREAS, the amount of money necessary to collect refund/abatement revenues for prior year abatements is \$9,484.83; and

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$513,366.38, and;

WHEREAS, the 2020 valuation for assessment for the Copper Mountain Consolidated Metropolitan District, as certified by the County Assessor is \$91,200,280.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Copper Mountain Consolidated Metropolitan District during the 2021 budget year, there is hereby levied a tax of 22.447 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2021 there is hereby levied a temporary tax credit/mill levy reduction of 3.250 mills.

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2020-11 TO SET MILL LEVIES (CONTINUED)

- Section 3. That for the purposes of offsetting prior year refunds and abatements of the Copper Mountain Consolidated Metropolitan District as identified by the Summit County Assessor on the Certification of Assessed values for the year 2021, there is hereby levied a tax of 0.104 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

- Section 4. That for the purpose of meeting all payments for bonds and interest of the Copper Mountain Consolidated Metropolitan District during the 2021 budget year, there is hereby levied a tax of 5.629 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2020.

- Section 5. That any officer, the District Manager, or Accountant is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Copper Mountain Consolidated Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2020-12 TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO, FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 20, 2020, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District, and;

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**COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT
(CONTINUED)**

RESOLUTION 2020-12 TO APPROPRIATE SUMS OF MONEY (CONTINUED)
(PURSUANT TO SECTION 29-1-108, C.R.S.)

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COPPER MOUNTAIN CONSOLIDATED METROPOLITAN DISTRICT, SUMMIT COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

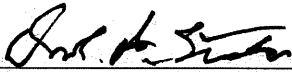
GENERAL FUND:	
Current Operating Expenditures	\$ 1,563,126
Fund transfers	<u>352,000</u>
TOTAL GENERAL FUND:	\$ 1,915,126
DEBT SERVICE FUND:	
Current Debt Service Expenditures	<u>\$ 540,172</u>
TOTAL DEBT SERVICE FUND:	\$ 540,172
CONSERVATION TRUST FUND:	
Current Operating Expenditures	<u>\$ 3,000</u>
TOTAL CONSERVATION TRUST FUND:	\$ 3,000
TELEVISION/INTERNET ENTERPRISE FUND:	
Current Operating Expenditures	\$ 238,602
Capital Expenditures	<u>79,800</u>
TOTAL TELEVISION/INTERNET FUND:	\$ 318,402
WATER/SEWER ENTERPRISE FUND:	
Current Operating Expenditures	\$ 1,502,453
Capital Expenditures	1,350,500
Debt Service Expenditures	<u>826,840</u>
TOTAL WATER/SEWER FUND:	\$ 3,679,793
CAPITAL PROJECTS FUND:	
Capital Expenditures	\$ 107,615
Debt Service Expenditures	<u>177,375</u>
TOTAL CAPITAL PROJECTS FUND:	\$ 284,990
PENSION FUND:	
Current Expenditures	\$ -
Fund Transfers	<u>-</u>
TOTAL PENSION FUND:	\$ -

**RESOLUTIONS OF COPPER MOUNTAIN CONSOLIDATED METROPOLITAN
DISTRICT (CONTINUED)**

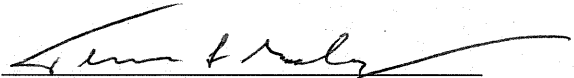
**TO ADOPT 2021 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2021 budget, set the mill levies and to appropriate sums of
ADOPTED this 20th day of November, 2020.

ATTEST:



David Steele
Secretary of the District



Thomas J. Malmgren
President of the District

Copper Mountain Consolidated Metropolitan District
Statement of Net Position
10/31/20

Date Printed: 1/27/2021

	General Fund	Debt Service Fund	Cons Trust Fund	Television Fund	Water & Sewer Fund	Capital Fund	TOTAL OPERATING FUNDS	Pension Fund	Fixed Assets & LTD	TOTAL ALL FUNDS
ASSETS										
CASH										
Alpine Bank	303,456						303,456			303,456
Alpine Bank	22,555						22,555			22,555
Csafe	29,241		7,783				37,025			37,025
ColoTrust	7,691,812						7,691,812	78,206		7,770,019
UMB Bank	9,382						9,382			9,382
UMB CD's	959,000						959,000			959,000
Community Banks of Colo CD	286,598						286,598			286,598
Wells Fargo Pension							-	2,619		2,619
Mass Mutual							-	85,301		85,301
Pooled Cash Allocation	(7,757,424)	525,808	(6,235)	327,223	6,023,961	907,121	20,455	(20,455)	-	0
TOTAL CASH	1,544,621	525,808	1,549	327,223	6,023,961	907,121	9,330,283	145,671	-	9,475,954
OTHER CURRENT ASSETS										
Due From County Treasurer	-	-					-			-
Property Taxes Receivable	36,096	7,026					43,122			43,122
Prepaid Expenses	-						-			-
Accounts Receivable	-			149	547,928		548,077			548,077
Other Receivables	-						-			-
Allowance For Doubtful Accounts	-						-			-
TOTAL OTHER CURRENT ASSETS	36,096	7,026	-	149	547,928	-	591,199	-	-	591,199
FIXED ASSETS										
Loan Discount, Net of Amortization							-			-
Capital Assets				1,222,304	27,834,658		29,056,962		12,007,513	41,064,475
Accumulated Depreciation				(708,991)	(16,508,128)		(17,217,119)		(4,265,935)	(21,483,054)
Net Pension Asset							-			-
TOTAL FIXED ASSETS	-	-	-	513,313	11,326,530	-	11,839,843	-	7,741,578	19,581,421
TOTAL ASSETS	1,580,717	532,834	1,549	840,685	17,898,419	907,121	21,761,325	145,671	7,741,578	29,648,574
LIABILITIES & DEFERED INFLOWS										
CURRENT LIABILITIES										
Accounts Payable	2,447	-	-	8,059	22,075		32,580	34		32,614
Payroll Liabilities	-						-			-
Customer Deposits					1,500		1,500			1,500
TOTAL CURRENT LIABILITIES	2,447	-	-	8,059	23,575	-	34,080	34	-	34,114
DEFERRED INFLOWS										
Deferred Property Taxes	36,096	7,026					43,122			43,122
TOTAL DEFERRED INFLOWS	36,096	7,026	-	-	-	-	43,122	-	-	43,122
LONG-TERM LIABILITIES										
Accrued Vacation				5,379	30,271		35,650		10,147	45,797
Accrued Interest					66,775		66,775		11,259	78,034
Long-Term Debt				34,534	6,430,000		6,464,534		5,041,263	11,505,796
TOTAL LONG-TERM LIABILITIES	-	-	-	39,913	6,527,046	-	6,566,959	-	5,062,669	11,629,628
TOTAL LIAB & DEF INFLOWS	38,542	7,026	-	47,971	6,550,622	-	6,644,161	34	5,062,669	11,706,864
NET POSITION										
Capital Assets Net of LT Debt				473,400	4,799,484		5,272,884		2,678,909	7,951,793
Fund Balance- Unrestricted	1,454,073		1,549	319,313	6,548,314	907,121	9,230,370			9,230,370
Fund Balance- Restricted	88,102	525,808					613,910	145,637		759,547
TOTAL NET POSITION	1,542,175	525,808	1,549	792,714	11,347,797	907,121	15,117,164	145,637	2,678,909	17,941,710
	=	=	=	=	=	=	=	=	=	=

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

Print Date: 1/27/2021

COMBINED FUNDS (Excluding Pension)

REVENUES

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
Property Taxes	2,910,885	3,153,291	(11,349)	3,141,942	3,110,169	3,105,991	4,178	2,273,623	Assume 9.055 Mills Transferred to LDFPD
Specific Ownership Taxes	164,075	157,664	(15,849)	141,815	113,547	118,248	(4,701)	96,629	Estimated 4.25% of property taxes
Interest	192,512	156,350	(72,680)	83,670	82,669	131,017	(48,348)	27,600	Estimated 0.25% Earnings Rate
Fire Revenues	66,045	-	49,636	49,636	-	-	-	-	Eliminated Emergency Svcs Fee in 2020
Rental & Other General Fund Income	61,724	52,658	2,000	54,658	45,868	43,760	2,108	52,137	Tower lease, misc other
Lottery Proceeds	2,268	2,400	(400)	2,000	1,510	1,800	(290)	2,000	Based on 2020 forecast + contingency
Television	312,483	322,357	1,947	324,305	285,464	309,475	(24,011)	332,001	Assume Capital Fee Continued
Water & Sewer	3,781,227	3,341,978	(26,594)	3,315,384	2,546,561	2,543,767	2,793	3,371,872	Assumes 3% Increase in rates
Sale of Assets	-	-	-	-	-	-	-	-	No sales anticipated
Bond & Lease Proceeds	-	-	-	-	-	-	-	-	All Bonds refunded in 2017 and 2018

TOTAL REVENUES

EXPENDITURES

PERSONNEL

Fire	-	-	-	-	-	-	-	-	Now paid by Authority/ LDFPD
Administrative	55,928	60,411	1,484	58,926	47,883	49,688	1,805	62,248	20% of Admin, 1 extra payroll in 2020
Water & Sewer	719,807	880,437	106,015	774,421	605,323	720,924	115,601	877,361	Direct + 60% of Admin, 1 extra payroll
Cable TV	128,651	148,888	450	148,437	120,607	121,904	1,297	156,840	Direct + 20% of Admin, 1 extra payroll

TOTAL PERSONNEL

OPERATIONS

Treasurers Fees	145,836	157,665	-	157,665	155,530	155,300	(230)	113,682	5% of property taxes
Fire	1,906,996	2,096,950	(11,550)	2,108,500	2,089,486	2,084,558	(4,928)	1,270,100	Subsidy assuming merger approved
Administrative	38,196	91,290	44,161	47,128	25,820	60,501	34,681	70,050	Based on of 2020 Budget, no election
Road, Parks, & Recreation	54,416	57,051	1,330	55,721	31,109	46,861	15,752	58,261	Largely based on of 2020 forecast
Employee Housing	14,688	16,285	-	16,285	11,292	12,539	1,246	17,454	HOA dues and other costs for 2 Units
Cable TV	37,012	65,385	7,982	57,403	34,743	56,594	21,851	81,763	Largely based on of 2020 Budget
Water & Sewer	520,719	595,855	37,153	558,702	405,107	495,802	90,695	625,092	Largely Based on 2020 Budget/Forecast

TOTAL OPERATIONS

CAPITAL

Admin & Housing	11,762	9,000	-	9,000	165	7,000	6,835	8,000	Rental Unit Upkeep & Admin Computers, etc
Fire	87,765	-	-	-	-	-	-	-	Station Alert System in 2019
Fire Station Facility	61,313	129,315	81,002	48,313	21,511	114,315	92,804	99,615	See details of projects planned
Cable TV	77,147	66,800	(7,200)	74,000	55,406	25,300	(30,106)	79,800	A-Lift conduit, expansions, equipment
Water & Sewer	777,516	1,356,500	489,270	867,230	544,814	1,218,167	673,353	1,350,500	See details of projects planned

TOTAL CAPITAL

DEBT SERVICE

Principal	1,214,851	1,258,991	(1)	1,258,992	780,924	780,923	(0)	1,247,815	Bonds, W/S loans, & 2 Leases
Interest & Processing Fees	328,538	302,798	5,000	297,798	252,002	252,002	0	270,903	Bonds, W/S loans, & 2 Leases
Bond Refunding	-	-	-	-	-	-	-	-	All Bonds refunded in 2017 and 2018

TOTAL DEBT SERVICE

TOTAL EXPENDITURES

CHANGE IN FUND BALANCE

BEGINNING FUND BALANCE

ENDING FUND BALANCE

ENDING FUND BALANCE BY FUND:

General Fund	1,050,925	1,087,669	15,510	1,103,179	1,542,175	1,515,434	26,741	1,101,757	Slowly building this reserve
Debt Service Funds	65,504	61,418	(354)	61,064	525,808	526,819	(1,010)	56,177	Breakeven without contingency
Conservation Trust Fund	-	-	-	-	1,549	2,633	(1,084)	-	Used to subsidize General Fund costs
Cable Television Fund	280,012	263,720	25,350	289,070	319,313	328,112	(8,798)	302,669	Ops & Capital
Water and Sewer Fund	6,387,323	5,675,833	996,194	6,672,027	6,548,314	5,275,521	1,272,792	6,364,106	Ops & Capital
Capital Projects Fund	1,056,450	1,188,696	101,065	1,289,761	907,121	787,419	119,703	1,356,771	Fire, Admin, & EE Housing Only

TOTAL ENDING FUND BALANCES

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

Print Date: 1/27/2021

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
GENERAL FUND									
Assessed Valuation	73,288,940	89,081,040		89,081,040				91,200,280	Final AV From County
Mill Levies:									
Underlying Levy	2.614	2.614		2.614			2.614	2.614	Max Allowed
2003 Levy	6.683	5.498		5.498			5.370	5.370	To Generate \$489,778
2006 Levy	12.000	12.000		12.000			12.000	12.000	Max Allowed
2016 Levy	11.400	11.400		11.400			11.400	11.400	New Levy approved in May 2016
Gallagherization Adjustment		0.120		0.120			0.118	0.118	Drop from 7.2% to 7.15 Residential Rate
Fire Transfer to LDFPD Adjustment							(9.055)	(9.055)	Equal to Lake Dillon Mill Levy
Abatements Levy	0.115	-		-			0.104	0.104	\$9.500 to recoup from 2020
Less Temporary Mill Levy Reduction		(2.000)		(2.000)			(3.250)	(3.250)	Voluntary temporary reduction
Total Mill Levy	32.812	29.632		29.632			19.301	19.301	
Property Taxes Levied	2,404,757	2,639,649		2,639,649			1,760,257	1,760,257	
Less Provision For Uncollectible	-	-		-			-	-	Abatement Contingency
Net Property Tax Collections	2,404,757	2,639,649		2,639,649			1,760,257	1,760,257	
REVENUES									
GENERAL REVENUES									
30-40-0-110 Property Taxes	2,403,292	2,639,649	(9,500)	2,630,149	2,603,554	2,600,055	3,499	1,760,257	Per Above
30-40-0-120 Specific Ownership Taxes	135,472	131,982	(3,198)	118,784	95,051	98,987	(3,935)	74,811	Estimated 4.25% of property taxes
30-40-0-190 Penalty & Interest on Delinquent Taxes	4,779	3,500	(3,000)	500	351	3,500	(3,149)	3,500	Based on 2020 forecast
30-40-0-610 Interest Earnings on Deposits	186,612	151,000	(68,000)	83,000	82,210	125,833	(43,623)	23,000	Estimated 0.25% Earnings Rate
30-40-0-562 Recreation Assessment Fees	-	-	-	-	-	-	-	-	Sunset in 2018
30-40-0-630 Condo Rental Income	20,199	18,000	2,000	20,000	18,150	15,000	3,150	18,000	Assume both rented
30-40-0-631 Summit County Ambulance Rent	7,624	-	-	-	-	-	-	-	Assume SFE will not renew the lease
30-40-0-640 Cell Tower Lease	29,084	32,658	-	32,658	27,093	27,093	(0)	33,637	Increases 3% each October 1st
30-40-0-800 Miscellaneous Revenues	4,817	2,000	-	2,000	625	1,667	(1,042)	500	Room rental, misc other revenues
30-40-0-431 Sale of Fixed Assets	-	-	-	-	-	-	-	-	
Revenue Accounts No Longer Used	-	-	-	-	-	-	-	-	
TOTAL GENERAL REVENUES	2,791,880	2,978,789	(91,698)	2,887,091	2,827,035	2,872,134	(45,100)	1,913,705	
FIRE REVENUES									
30-40-0-425 Emergency Services Fee	66,045	-	-	-	-	-	-	-	Assume Eliminated and Funded Thru Property
30-40-0-426 SCAS Revenue Sharing	-	-	-	-	-	-	-	-	Now Collected by Authority
Transfer from Pension Fund			49,636	49,636					
Revenue Accounts No Longer Used	-	-	-	-	-	-	-	-	
TOTAL FIRE REVENUES	66,045	-	49,636	49,636	-	-	-	-	
TOTAL REVENUES	2,857,924	2,978,789	(42,062)	2,936,727	2,827,035	2,872,134	(45,100)	1,913,705	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

Print Date: 1/27/2021

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
GENERAL FUND (CONTINUED)									
EXPENDITURES									
FIRE PERSONNEL									
	Expenditure Accounts No Longer Used	-	-	-	-	-	-	-	
30-50-1-811	Pension Fund Contribution	-	-	-	-	-	-	-	
	TOTAL FIRE PERSONNEL	-	-	-	-	-	-	-	Paid By Authority Except Volunteer Pension
FIRE OPERATING									
	Expenditure Accounts No Longer Used	-	-	-	-	-	-	-	Per Authority Budget- Reduces contribution be
Station Maintenance & Utilities									
30-50-1-451	Roof Clearing	-	1,000	1,000	-	667	667	1,000	Based on 2020 forecast
30-50-1-452	Mechanical Maintenance	12,894	8,000	-	8,000	4,604	3,396	8,000	Mech/HVAC PM Services - Annual
30-50-1-453	Electrical Maintenance	500	1,000	(500)	1,500	833	(419)	1,500	Based on 2020 forecast
30-50-1-454	Landscape Maintenance	-	500	-	500	-	500	500	Based on 2020 forecast
30-50-1-455	Interior Maintenance	7,708	12,000	9,500	2,500	10,000	7,878	2,000	Based on 2020 forecast
30-50-1-456	Exterior Maintenance	-	500	-	500	207	293	500	Based on 2020 forecast
30-50-1-431	Building Maintenance- Other	5,986	5,100	(3,900)	9,000	4,250	(4,537)	5,100	Based on 2020 forecast
30-50-1-530	Telephone	-	1,000	1,000	-	833	833	-	Based on 2020 forecast
30-50-1-531	Internet & Website	-	-	-	-	-	-	-	Based on 2020 forecast
30-50-1-620	Natural Gas	15,097	17,500	-	17,500	10,065	4,154	17,500	Based on 2020 forecast
30-50-1-621	Electricity	18,730	16,500	(2,500)	19,000	13,406	(961)	19,000	Based on 2020 forecast
30-50-1-457	Trash Removal	1,350	3,800	1,800	2,000	3,167	1,637	3,800	Contract amount = 316.08/month. Slight variab
30-50-1-458	Alarm Monitoring	778	1,200	-	1,200	714	286	1,200	Based on 2020 forecast
Consulting Services									
30-50-1-330	Audit Services	-	-	-	-	-	-	-	No longer attribute any to fire
30-50-1-331	Legal Services	-	10,000	(10,000)	20,000	19,039	(10,705)	10,000	Inclusion/Merger Matters
Summit Fire & EMS Authority									
30-50-3-335	Staffing & Operations Funding	1,843,954	2,018,850	(7,950)	2,026,800	2,018,850	(7,950)	1,200,000	Per Pre-Inclusion IGA
	TOTAL FIRE OPERATIONS	1,906,996	2,096,950	(11,550)	2,108,500	2,089,486	(4,928)	1,270,100	
ADMINISTRATIVE PERSONNEL									
30-50-3-110	Salaries	42,565	45,849	-	45,849	37,358	37,358	48,475	Based on 20/20/60 split, 1 extra payroll
30-50-3-111	Board of Directors Stipend	1,080	1,600	-	1,600	1,000	1,354	1,600	Based on 20/20/60 split
30-50-3-210	Health Insurance	4,389	4,387	-	4,387	3,812	(156)	4,468	Based on 20/20/60 split
30-50-3-211	Long Term Disability Insurance	236	229	-	229	197	(6)	227	Based on 20/20/60 split
30-50-3-212	Flex Spending Account Charges	223	239	-	239	185	14	239	Based on 20/20/60 split
30-50-3-220	FICA @ 7.65%	3,237	3,629	-	3,629	2,848	114	3,830	Based on 20/20/60 split, 1 extra payroll
30-50-3-230	Retirement @ 6%	2,554	2,751	-	2,751	2,241	0	2,909	Based on 20/20/60 split, 1 extra payroll
30-50-3-250	Unemployment	-	-	-	-	-	-	-	Self-Insured
30-50-3-260	Workers' Compensation Insurance	1,644	1,727	1,484	242	242	1,484	500	
	TOTAL ADMINISTRATIVE PERSONNEL	55,928	60,411	1,484	58,926	47,883	49,688	62,248	

Copper Mountain Consolidated Metropolitan District
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	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments	
GENERAL FUND (CONTINUED)										
EXPENDITURES (CONTINUED)										
ADMINISTRATIVE OPERATING										
Operating										
30-50-3-310	Treasurer's Fees	120,405	131,982	-	131,982	130,195	130,002	(193)	88,013	5% of taxes levied
30-50-3-311	Election Services	-	15,000	14,000	1,000	896	1,500	604	-	Only in even years
30-50-3-320	Training & Development	1,879	5,000	2,000	3,000	-	4,167	4,167	3,000	SDA, etc. & additional for Caselle
30-50-3-321	Board Training	415	750	-	750	-	750	750	750	SDA classes and conference
30-50-3-337	Employee Appreciation	334	1,000	-	1,000	-	778	778	1,000	Team functions, holiday gift cards
30-50-3-341	Organizational Dues & Subscriptions	2,087	2,200	-	2,200	1,916	1,980	65	2,200	SDA, CMCA, CMRA, IIMC Caselle, & GIS
30-50-3-444	PO Box Rental	180	180	-	180	180	180	-	180	Based on 2020 forecast
30-50-3-520	Property/Casualty Insurance	3,736	4,110	(109)	4,218	4,218	4,110	(109)	4,640	Assume 10% Increase
30-50-3-540	Advertising	20	200	-	200	22	167	145	200	Legal notices
30-50-3-561	Dues, Subscriptions, & Publications	-	-	-	-	-	-	-	-	
30-50-3-580	Travel & Meals	2,284	3,500	2,900	600	118	2,917	2,799	600	Trainings & Conferences
30-50-3-581	Board Travel & Meals	293	300	-	300	50	250	200	300	Based on 2020 forecast
30-50-3-610	Copier, Office & Cleaning Supplies	1,752	2,500	-	2,500	871	2,083	1,213	2,500	Includes document destruction
30-50-3-617	Postage	55	70	(20)	90	83	58	(24)	70	Based on 2020 forecast
30-50-3-338	Community Events Contingency	4,453	6,000 10,000	5,000 8,000	1,000 2,000	-	6,000	6,000	6,000 10,000	Homeowner weekend event Unforeseen needs for District Operations
Consulting Services										
30-50-3-330	Audit Services	2,840	2,930	-	2,930	2,930	2,930	-	3,020	Based on 20/20/60 split
30-50-3-331	Legal Services	2,472	6,000	3,000	3,000	1,112	5,000	3,888	6,000	Based on 2020 forecast
30-50-3-332	Payroll Services	1,191	1,400	-	1,400	1,067	1,167	99	1,440	Based on 20/20/60 split
30-50-3-334	Financial Management Services	7,595	12,000	3,000	9,000	6,176	11,190	5,015	10,000	Based on 20/20/60 split
30-50-3-336	Human Resources	406	1,000	-	1,000	185	1,000	815	1,000	Based on 20/20/60 split
30-50-3-660	Other Consultants	-	-	-	-	-	-	-	-	Nothing anticipated
Facilities & Utilities										
30-50-3-423	Custodial Services	490	2,600	1,950	650	121	2,150	2,029	2,600	Based on 2020 Budget
30-50-3-431	Office Maintenance Services	2,393	10,000	3,000	7,000	3,794	8,333	4,540	10,000	Computer Support, carpet cleaning, Microsoft
30-50-3-432	Building Maintenance	129	-	-	-	-	-	-	-	Included in fire station now.
30-50-3-443	Office Rent	-	-	-	-	-	-	-	-	
30-50-3-530	Telephone Services	3,140	4,440	1,440	3,000	2,032	3,700	1,668	4,440	Now on VOIP + Cell
30-50-3-531	Internet & Website	53	110	-	110	51	92	41	110	Based on 2020 forecast
TOTAL ADMINISTRATIVE OPERATING										
		158,601	223,272	44,161	179,110	156,015	190,503	34,489	158,063	
ROADS, PARKS, & RECREATION										
30-50-2-343	Recreation Programs Services	-	-	-	-	-	-	-	-	
30-50-2-422	Snowplowing Services	26,544	27,872	-	27,872	17,696	18,582	886	28,708	Based on 2020 forecast
30-50-2-423	Park Maintenance Services	-	-	-	-	-	-	-	-	
30-50-2-424	Road & Stream Easements	25,494	25,779	-	25,779	13,413	28,279	14,866	26,552	Shared with Cons Trust Fund
TOTAL ROADS, PARKS & RECREATION										
		52,038	53,651	-	53,651	31,109	46,861	15,752	55,261	
EMPLOYEE HOUSING										
30-50-4-443	HOA Dues	11,803	13,385	-	13,385	9,671	10,039	368	14,054	Assume 5% increase
30-50-4-445	Sheriff Deputy Rental Subsidy	2,400	2,400	-	2,400	1,600	2,000	400	2,400	Based on 2020 forecast
30-50-4-660	Miscellaneous Expenses	485	500	-	500	22	500	478	1,000	Based on 2020 forecast
TOTAL EMPLOYEE HOUSING										
		14,688	16,285	-	16,285	11,292	12,539	1,246	17,454	
TOTAL EXPENDITURES										
		2,188,251	2,450,568	34,095	2,416,473	2,335,785	2,384,149	48,364	1,563,126	

Copper Mountain Consolidated Metropolitan District
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	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
GENERAL FUND (CONTINUED)									
INTERFUND TRANSFERS									
30-50-3-811 To Debt Service	-	-	-	-	-	-	-	-	
30-50-3-812 To Capital Fund- Fire Station Reserve	(200,000)	(281,000)	-	(281,000)	-	-	-	(200,000)	Estimate based on current and future needs
30-50-1-812 To Capital Fund- Fire Equipment Reserve	(266,000)	(161,000)	-	(161,000)	-	-	-	(125,000)	Lower since no just covering lease pmts
30-50-1-813 To Capital Fund- EE Housing	(16,000)	(26,000)	-	(26,000)	-	-	-	(27,000)	Estimate based on current and future needs
30-40-0-910 From Water & Sewer	-	-	-	-	-	-	-	-	
30-40-0-911 From Cable	-	-	-	-	-	-	-	-	Eliminate since now 20/20/60 cost sharing
TOTAL INTERFUND TRANSFERS	(482,000)	(468,000)	-	(468,000)	-	-	-	(352,000)	
CHANGE IN FUND BALANCE	187,673	60,221	(7,967)	52,254	491,250	487,986	3,264	(1,421)	
30-30-0-407 BEGINNING FUND BALANCE	863,252	1,027,448	23,477	1,050,925	1,050,925	1,027,448	23,477	1,103,179	Per 2019 forecast
ENDING FUND BALANCE	1,050,925	1,087,669	15,510	1,103,179	1,542,175	1,515,434	26,741	1,101,757	
	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	
COMPONENTS OF FUND BALANCE									
Nonspendable	13,687	-	-	-	-	-	-	-	
TABOR Emergency Reserve	85,738	89,364	(1,262)	88,102	88,102	89,364	(1,262)	57,412	3% of General Fund Rev
Rental Deposit Reserve	-	-	-	-	-	-	-	-	
Assigned For Next Yr Budget Deficit	-	-	-	-	-	-	-	-	
Unassigned	951,500	998,305	16,772	1,015,077	1,454,073	1,426,070	28,003	1,044,345	Remaining Balance
TOTAL ENDING FUND BALANCE	1,050,925	1,087,669	15,510	1,103,179	1,542,175	1,515,434	26,741	1,101,757	
	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
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Print Date: 1/27/2021

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
DEBT SERVICE FUND									
Assessed Valuation	73,288,940	89,081,040		89,081,040				91,200,280	Final AV From County
Mill Levy	6.923	5.766		5.766				5.629	Levy Required By 2018 Bonds
Property Taxes Levied	507,379	513,641		513,641				513,366	
Less Provision For Uncollectible	-	-		-				-	No Allow- Use Fund Bal
Net Property Tax Collections	507,379	513,641		513,641				513,366	
REVENUES									
10-40-0-110 Property Taxes, Net of Abatements	507,592	513,641	(1,849)	511,793	506,615	505,937	679	513,366	Per Above
10-40-0-120 Specific Ownership Taxes	28,604	25,682	(2,651)	23,031	18,496	19,262	(766)	21,818	Estimated 4.25% of property taxes
10-40-0-190 Penalty & Interest on Delinquent Taxes	1,011	850	(750)	100	68	850	(782)	100	Based on 2020 forecast
TOTAL REVENUES	537,207	540,173	(5,250)	534,923	525,179	526,048	(869)	535,284	
EXPENDITURES									
10-50-0-310 Treasurer's Fees	25,431	25,683	-	25,683	25,335	25,298	(37)	25,669	5% of taxes levied
10-50-0-821 Bond Principal	420,000	435,000	-	435,000	-	-	-	440,000	Per Amortization Schedule
10-50-0-822 Bond Interest	87,143	78,281	-	78,281	39,141	39,141	-	69,103	Per Amortization Schedule
10-50-0-802 Bond Administration Fee	400	400	-	400	400	400	-	400	Based on 2020 forecast
Contingency		5,000	5,000	-		-	-	5,000	To avoid Budget Amendment
TOTAL EXPENDITURES	532,974	544,364	5,000	539,364	64,875	64,838	(37)	540,172	
OTHER SOURCES & USES									
10-40-0-802 Bond Proceeds	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-50-0-833 Bond Refunding- Principal	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-50-0-773 Bond Refunding- Cost of Issuance	-	-	-	-	-	-	-	-	Refunded 1/2/18
10-40-0-912 Transfer From General Fund	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES & USES	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	4,234	(4,191)	(250)	(4,441)	460,304	461,210	(906)	(4,887)	Breakeven without contingency
10-30-0-407 BEGINNING FUND BALANCE	61,270	65,609	(104)	65,504	65,504	65,609	(104)	61,064	
ENDING FUND BALANCE	65,504	61,418	(354)	61,064	525,808	526,819	(1,010)	56,177	
=	=	=	=	=	=	=	=	=	
=	=	=	=	=	=	=	=	=	
CONSERVATION TRUST FUND									
REVENUES									
25-40-0-350 Lottery Funds	2,268	2,400	(400)	2,000	1,510	1,800	(290)	2,000	Based on 2020 forecast
25-40-0-610 Interest Earnings on Deposits	109	1,000	(930)	70	39	833	(794)	1,000	Estimate high to allow for additional expenses
TOTAL REVENUES	2,378	3,400	(1,330)	2,070	1,549	2,633	(1,084)	3,000	
EXPENDITURES									
25-50-0-431 Park Maintenance Services	2,378	2,500	430	2,070	-	-	-	2,100	Use annually
Contingency		900	900	-		-	-	900	
TOTAL EXPENDITURES	2,378	3,400	1,330	2,070	-	-	-	3,000	
CHANGE IN FUND BALANCE	-	-	-	-	1,549	2,633	(1,084)	-	
25-30-0-407 BEGINNING FUND BALANCE	-	-	-	-	-	-	-	-	
ENDING FUND BALANCE	-	-	-	-	1,549	2,633	(1,084)	-	
=	=	=	=	=	=	=	=	=	
=	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

Print Date: 1/27/2021

		2019	2020	Variance	2020	YTD Thru	YTD Thru	Variance	2021	
		Audited	Adopted	Positive	Forecast	10/31/20	10/31/20	Positive	Adopted	Budget Comments
		Actual	Budget	(Negative)		Actual	Budget	(Negative)	Budget	
TELEVISION FUND										
REVENUES										
60-40-0-471	Bulk Rate Service Revenues	-	-	-	-	-	-	-	-	
60-40-0-472	Hookup Fees	-	300	(300)	-	-	300	(300)	-	Based on 2020 forecast
60-40-0-473	Channel 18 Lease Fees	-	-	-	-	-	-	-	-	
60-40-0-474	DMX Revenues	-	-	-	-	-	-	-	-	
60-40-0-475	TV Digital Service Revenue	-	-	-	-	-	-	-	-	
60-40-0-476	HSIS High Speed Internet	-	-	-	-	-	-	-	-	
60-40-0-510	Penalties & Interest	-	-	-	-	-	-	-	-	
60-40-0-561	Late Payment Assessments	-	-	-	-	-	-	-	-	
60-40-0-630	System Rental Fees	241,899	251,593	(1,349)	250,245	218,631	241,530	(22,899)	256,501	Assume 2.5% increase
60-40-0-631	Plant Investment Fee	70,584	70,464	96	70,560	63,500	67,645	(4,145)	72,000	Assume extended
60-40-0-800	Miscellaneous Revenue	-	-	3,500	3,500	3,333	-	3,333	3,500	
60-40-0-921	Cable TV Sale of Assets	-	-	-	-	-	-	-	-	
TOTAL REVENUES		312,483	322,357	1,947	324,305	285,464	309,475	(24,011)	332,001	
EXPENDITURES										
Operating										
60-50-0-314	FCC Copyright Fees	-	-	-	-	-	-	-	-	
60-50-0-320	Training & Development	2,420	4,500	4,050	450	449	3,375	2,926	4,500	More fiber training & conferences
60-50-0-337	Employee Appreciation	300	305	-	305	-	-	-	305	
60-50-0-340	Satellite Equipment Maintenance	264	1,200	(1,700)	2,900	2,242	1,000	(1,242)	15,000	Per Web- Includes locate services
60-50-0-341	Organizational Dues & Subscriptions	4,275	5,300	-	5,300	3,665	5,194	1,530	5,300	SDA, Caselle, SCTE, & GIS
60-50-0-433	Vehicle Maintenance Services	207	1,950	1,450	500	116	1,300	1,184	500	
60-50-0-437	Computer Maintenance Services	1,996	6,500	-	6,500	2,796	5,417	2,620	6,500	Need to add Outlook 365 plus new IT costs
60-50-0-443	Office Rent	-	-	-	-	-	-	-	-	
60-50-0-520	Property/Casualty Insurance	1,884	2,500	(3,498)	5,998	5,998	2,500	(3,498)	6,598	Assume 10% increase
60-50-0-524	TV Bad Debt Expense	-	-	-	-	-	-	-	-	
60-50-0-532	Satellite Contracts	-	-	-	-	-	-	-	-	
60-50-0-533	Premium Satellite Contracts	-	-	-	-	-	-	-	-	
60-50-0-534	Fiber Line Rental Agreement	-	-	-	-	-	-	-	-	
60-50-0-540	Advertising	-	1,000	-	1,000	-	-	-	1,000	Legal notices, announcements
60-50-0-580	Travel Expenses	2,702	4,000	3,500	500	13	4,000	3,987	4,000	Additional Fiber class in Seattle 3 days, Den
60-50-0-610	Copier, Office & Operating Supplies	2,404	3,550	(1,500)	5,050	3,322	3,195	(127)	5,050	General operating and office supplies, PED m
60-50-0-611	Uniform Allowance	-	600	-	600	-	600	600	600	
60-50-0-616	Satellite Equipment Supplies	-	-	-	-	-	-	-	-	
60-50-0-617	Postage	55	100	(20)	120	102	83	(19)	100	
60-50-0-626	Fuel	830	850	-	850	564	708	144	850	
60-50-0-657	Line Equipment Maintenance Supplies	1,949	5,000	1,700	3,300	958	4,167	3,209	3,300	Replacement parts, ped replacement, equipm
60-50-0-660	Miscellaneous Operating	37	600	-	600	88	500	412	600	
Consulting Services										
60-50-0-330	Auditing Services	2,840	2,930	-	2,930	2,930	2,930	-	3,020	Based on 2020 forecast
60-50-0-331	Legal Services	2,921	6,000	-	6,000	2,357	5,000	2,643	6,000	More easement work and contract review/negc
60-50-0-332	Payroll Services	1,191	1,400	-	1,400	1,067	1,167	99	1,440	Based on 2020 forecast
60-50-0-334	Financial Management Services	7,595	12,000	3,000	9,000	6,176	11,190	5,015	10,000	Based on 20/20/60 split
60-50-0-336	Human Resources	406	1,000	-	1,000	185	1,000	815	1,000	
60-50-0-430	Contract Labor	563	1,000	1,000	-	-	667	667	3,000	Assistance with expansion
Facilities & Utilities										
60-50-0-333	Operation & Maintenance Contract	490	650	-	650	121	542	421	650	Office Janitorial
60-50-0-530	Telephone Service	1,461	2,140	-	2,140	1,411	1,783	372	2,140	Cell service, plus tablet data plan
60-50-0-531	Internet & Website	53	110	-	110	51	110	60	110	
60-50-0-621	Electricity	170	200	-	200	133	167	34	200	
TOTAL OPERATING		37,012	65,385	7,982	57,403	34,743	56,594	21,851	81,763	

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TELEVISION FUND (CONTINUED)										
EXPENDITURES (CONTINUED)										
PERSONNEL										
60-50-0-110	Salaries	100,992	115,378	-	115,378	94,012	94,012	(0)	122,438	1 extra payroll in 2020
60-50-0-111	Board of Directors Stipend	1,080	1,600	-	1,600	1,000	1,354	354	1,600	20% of total
60-50-0-210	Health Insurance	13,358	13,898	-	13,898	11,535	11,582	47	14,157	Based on 2019 Rates
60-50-0-211	Long Term Disability Insurance	516	577	-	577	465	481	16	597	Based on 2020 forecast
60-50-0-212	Flex Spending Account Charges	110	137	-	137	93	114	22	137	Based on 2020 forecast
60-50-0-220	FICA @ 7.65%	7,368	8,949	-	8,949	6,887	7,295	409	9,489	1 extra payroll in 2020
60-50-0-230	Retirement	3,929	6,923	-	6,923	5,641	5,641	0	7,347	1 extra payroll in 2020
60-50-0-250	Unemployment	-	-	-	-	-	-	-	-	Self-Insured
60-50-0-260	Workers' Compensation Insurance	1,296	1,426	450	975	975	1,426	450	1,075	Assume 10% Increase
TOTAL PERSONNEL										
		128,651	148,888	450	148,437	120,607	121,904	1,297	156,840	
CAPITAL OUTLAY										
60-50-0-540	CATV Advertising	-	-	-	-	-	-	-	-	Accounted for above
60-50-0-730	Office/Headend Facilities	3,678	2,000	(3,000)	5,000	3,818	2,000	(1,818)	5,000	CMTS Or Switch Replacement
60-50-0-746	Test Equipment	3,822	2,500	-	2,500	-	2,500	2,500	2,500	Fiber equipment
60-50-0-750	Other Capital	470	2,000	-	2,000	-	-	-	2,000	System replacements and tool purchases
60-50-0-910	Depreciation	-	-	-	-	-	-	-	-	
60-50-0-741	CATV Service Vehicle	35,917	5,800	5,800	-	-	5,800	5,800	5,800	Conduit / Cable hauler Budco EZ trailer 8" dia
60-50-0-722	System Upgrade for HD	-	-	-	-	-	-	-	-	
60-50-0-723	HSIS Infrastructure	27,991	50,000	(10,000)	60,000	50,997	12,500	(38,497)	60,000	Conduit for A-Lift, system expansions, WIFI re
60-50-0-765	GIS System	2,951	500	-	500	400	500	100	500	Shared with water/sewer (33.34 %) platform su
60-50-0-744	Cap TV Computer Upgrade	2,317	2,000	-	2,000	191	2,000	1,809	2,000	Software or hardware needed
	Contingency	-	2,000	-	2,000	-	-	-	2,000	Unforeseen needs
TOTAL CAPITAL OUTLAY										
		77,147	66,800	(7,200)	74,000	55,406	25,300	(30,106)	79,800	
DEBT SERVICE										
60-50-0-751	Lease Purchase -Principal	33,685	34,535	(0)	34,535	34,535	34,535	(0)	-	5 year payment term- Paid off in 2020
60-50-0-752	Lease Purchase -Interest	1,721	871	-	871	871	871	0	-	5 year payment term- Paid off in 2020
TOTAL DEBT SERVICE										
		35,406	35,406	(0)	35,406	35,406	35,406	0	-	
TOTAL EXPENDITURES										
		278,215	316,479	1,232	315,247	246,163	239,204	(6,958)	318,402	
INTERFUND TRANSFERS										
60-50-0-812	From (To) Capital Projects Fund	-	-	-	-	-	-	-	-	No longer using capital fund
60-50-0-814	From (To) Capital Projects Fund	-	-	-	-	-	-	-	-	
60-50-0-810	From (To) General Fund	-	-	-	-	-	-	-	-	Changed allocations so no longer making trans
TOTAL INTERFUND TRANSFERS										
		-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE										
		34,268	5,879	3,179	9,058	39,301	70,271	(30,970)	13,599	
60-30-0-407	BEGINNING FUND BALANCE	245,745	257,841	22,171	280,012	280,012	257,841	22,171	289,070	
ENDING FUND BALANCE										
		280,012	263,720	25,350	289,070	319,313	328,112	(8,798)	302,669	
	=	=	=	=	=	=	=	=	=	
	=	=	=	=	=	=	=	=	=	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis

Print Date: 1/27/2021

		2019	2020	Variance	2020	YTD Thru	YTD Thru	Variance	2021	
		Audited	Adopted	Positive	Forecast	10/31/20	10/31/20	Positive	Adopted	Budget Comments
		Actual	Budget	(Negative)		Actual	Budget	(Negative)	Budget	
WATER & SEWER FUND										
REVENUES										
70-40-4-480	Base Service Fees	2,496,259	2,583,898	(64,294)	2,519,604	1,896,586	1,923,497	(26,911)	2,595,192	3,222 CEU's @ \$195.5/qtr, w/ 3% Inc Q1 2021
70-40-4-481	Water Use Fees- Tier1 up to 10K Gallons	629,914	555,000	-	555,000	420,021	421,800	(1,779)	568,000	65M Gallons, \$8.49 Per 1K w/ 3% Inc Q1 2021
70-40-4-483	Water Use Fees- Tier2 over 10K Gallons	75,075	45,000	(11,000)	34,000	28,273	42,300	(14,027)	46,000	3.5M Gallons, \$12.73 Per 1K w/ 3% Inc Q1 2021
70-40-4-482	Irrigation Fees	111,983	116,000	46,000	162,000	143,449	114,840	28,609	119,000	10M Gallons, \$11.59 Per 1K w/ 3% Inc Q1 2021
70-40-4-484	Bulk Water Sales	3,103	-	3,000	3,000	2,741	-	2,741	3,000	Based on 2020 forecast
70-40-4-485	Property Transfer Fee	-	-	500	500	450	-	450	100	Based on 2020 forecast
70-40-4-560	Plant Investment / Tap Fees	453,960	37,830	-	37,830	37,830	37,830	-	37,830	1 new home (3.9 CEU @ \$9,700)
70-40-4-561	Late Payment Assessments	970	1,000	700	1,700	7,319	750	6,569	1,000	Based on 2020 forecast
70-40-4-563	Capital Recovery Fees	-	-	-	-	-	-	-	-	Included in CEU Charge
70-40-4-425	Permit Fees	350	250	-	250	250	250	-	250	Based on 2020 forecast
70-40-4-800	Miscellaneous Revenues	9,614	3,000	(1,500)	1,500	9,640	2,500	7,140	1,500	Based on 2020 forecast
TOTAL REVENUES		3,781,227	3,341,978	(26,594)	3,315,384	2,546,561	2,543,767	2,793	3,371,872	
EXPENDITURES										
PERSONNEL										
70-50-4-110	Salaries	540,102	652,577	62,577	590,000	461,948	531,729	69,782	661,098	Water/Sewer + 60% of Admin, 1 extra payroll
70-50-4-111	Board of Directors Stipend	3,240	4,800	-	4,800	3,000	4,062	1,062	4,800	60% of total
70-50-4-210	Health Insurance	98,942	124,280	30,636	93,644	72,983	103,567	30,584	110,015	Water/Sewer + 60% of Admin
70-50-4-211	Long Term Disability Insurance	2,611	3,263	-	3,263	2,044	2,719	676	3,260	Water/Sewer + 60% of Admin
70-50-4-212	Flex Spending Account Charges	444	705	-	705	340	588	247	803	Water/Sewer + 60% of Admin
70-50-4-220	FICA @ 7.65%	40,112	50,289	5,154	45,135	34,568	40,988	6,420	50,941	Water/Sewer + 60% of Admin, 1 extra payroll
70-50-4-230	Retirement @ 6%	30,049	39,155	7,755	31,400	24,966	31,904	6,938	39,666	Water/Sewer + 60% of Admin, 1 extra payroll
70-50-4-250	Unemployment	-	-	-	-	-	-	-	-	
70-50-4-260	Workers' Compensation Insurance	4,306	5,368	(107)	5,474	5,474	5,368	(107)	6,778	Assume 5% Increase + New Employee
TOTAL PERSONNEL EXPENDITURES		719,807	880,437	106,015	774,421	605,323	720,924	115,601	877,361	
OPERATING										
70-50-4-315	Permit Fees	2,939	10,000	-	10,000	7,474	10,000	2,526	10,000	Based on 2020 forecast
70-50-4-320	Training & Development	3,677	11,000	-	11,000	2,322	9,900	7,578	11,000	Based on 2020 forecast
70-50-4-337	Employee Appreciation	1,779	2,000	-	2,000	571	1,556	985	2,000	Based on 2020 forecast
70-50-4-341	Organizational Dues & Subscriptions	11,601	15,400	-	15,400	11,586	14,168	2,582	15,400	Based on 2020 forecast
70-50-4-344	Outside Lab Services	32,816	25,000	(8,000)	33,000	30,483	20,833	(9,650)	35,000	Increased cost of testing and analysis. Increase
70-50-4-433	Vehicle Maintenance Service	3,129	4,000	(3,000)	7,000	6,798	3,333	(3,465)	4,000	Based on 2020 forecast
70-50-4-437	Computer Maintenance	7,728	10,500	(1,000)	11,500	11,051	8,750	(2,301)	10,500	new IT, IT transition to Office 365, new employ
70-50-4-520	Property/Casualty Insurance	32,241	38,850	(2,132)	40,982	40,982	38,850	(2,132)	40,982	Assume 5% increase plus CBIZ increase and d
70-50-4-524	Bad Debt Expense	-	-	-	-	-	-	-	-	
70-50-4-540	Advertising	-	-	(4,500)	4,500	3,667	-	(3,667)	2,500	Review with Missy - mostly for job opportunity
70-50-4-580	Travel & Meals	1,517	3,500	2,000	1,500	83	2,917	2,834	1,500	Based on 2020 forecast
70-50-4-610	Copier, Office & Cleaning Supplies	5,044	5,000	(250)	5,250	5,093	4,167	(926)	5,000	Includes document destruction
70-50-4-611	Uniform Allowance	2,057	3,900	-	3,900	2,418	3,900	1,482	3,900	Based on 2020 forecast
70-50-4-613	Safety Parts & Supplies	2,460	3,000	(5,500)	8,500	7,906	2,500	(5,406)	3,500	Based on 2020 forecast
70-50-4-615	Chemical Supplies	25,130	30,000	-	30,000	21,498	25,000	3,502	30,000	Based on 2020 forecast
70-50-4-617	Postage	509	1,000	-	1,000	485	833	348	1,000	Based on 2020 forecast
70-50-4-626	Fuel	6,953	6,000	-	6,000	3,720	5,000	1,280	6,000	Based on 2020 forecast
70-50-4-652	Vehicle Maintenance Supplies	1,321	1,500	-	1,500	650	1,250	600	3,000	Based on 2020 forecast and new engine block
70-50-4-700	Water Right Purchases	2,855	6,100	-	6,100	2,855	6,100	3,245	6,100	Increase for additional water rights from Dillon
70-50-5-312	Hazardous Waste Collection Program	-	3,400	-	3,400	-	-	-	3,400	Based on 2020 forecast
70-50-5-316	SWQC/QQ Dues	7,084	7,500	-	7,500	3,996	7,500	3,504	7,500	Annual increase contingency. QQ is taking on
70-50-5-614	Lab Supplies- Sewer	6,964	6,500	-	6,500	5,840	5,417	(424)	6,500	Based on 2020 forecast
	Additional Op Costs For Cap Projects	-	-	-	-	-	-	-	-	
	Other- Sewer	-	-	-	-	-	-	-	-	

Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
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	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments	
WATER & SEWER FUND (CONTINUED)										
EXPENDITURES (CONTINUED)										
Consulting Services										
70-50-4-330	Audit Services	8,520	8,790	-	8,790	8,790	8,790	-	9,060	Based on 2020 forecast
70-50-4-331	Legal Services	11,866	10,000	-	10,000	8,004	8,333	330	10,000	Based on 2020 forecast
70-50-4-332	Payroll Services	3,572	4,200	-	4,200	3,268	3,500	232	4,320	Based on 2020 forecast
70-50-4-333	Engineering Services	5,482	12,000	-	12,000	5,003	10,000	4,998	12,000	Based on 2020 forecast
70-50-4-334	Financial Management Services	22,785	36,000	9,000	27,000	18,527	33,571	15,044	30,000	Based on 20/20/60 split
70-50-4-335	Molybdenum Rule Making	1,110	2,000	-	2,000	720	1,667	947	-	Stop Sampling-Temp Mod to 2023.
70-50-4-336	Human Resources	1,219	2,000	-	2,000	827	2,000	1,174	2,000	Contract as needed
Facilities & Utilities										
70-50-4-421	Grounds Maintenance Services	35	1,000	800	200	-	1,000	1,000	500	No services scheduled for 2021 \$500 conting
70-50-4-431	Building Maintenance Services	5,841	6,600	-	6,600	4,293	5,500	1,207	5,000	Decrease based on 2020 YTD Actual
70-50-5-436	Wastewater Process Services	3,617	8,000	2,000	6,000	1,582	6,667	5,085	6,000	Vac truck in 2021. Reduced based on previous
70-50-4-432	Pump House Maintenance Services	604	1,500	-	1,500	250	1,250	1,000	1,000	Reduced based on 2020 YTD Actual
70-50-4-434	Distribution Maintenance Services	13,255	20,000	12,500	7,500	2,151	16,667	14,516	25,000	Includes contracted locate services
70-50-4-435	Electrical Maintenance Services	-	6,000	(4,000)	10,000	8,659	5,000	(3,659)	10,000	Based on 2020 forecast
70-50-5-438	Mechanical HVAC Maintenance Services	24,194	6,500	-	6,500	4,851	6,500	1,649	6,500	Annual PM service and incidental repair needs
70-50-4-436	Well Maintenance Services	3,595	1,500	(200)	1,700	1,665	1,250	(415)	4,000	Increased for PRV inspection/maintenance sch
70-50-4-530	Telephone Service	6,342	9,285	2,785	6,500	4,988	7,738	2,749	6,500	Based on 2020 forecast
70-50-4-531	Internet & Website	159	330	-	330	151	330	179	330	Based on 2020 forecast
70-50-4-620	Natural Gas	17,708	17,000	-	17,000	12,426	14,167	1,741	17,000	Based on 2020 forecast
70-50-4-621	Electricity	173,273	180,000	37,000	143,000	100,182	131,400	31,218	160,000	Energy efficient blowers
70-50-4-650	Pump House Maintenance Supplies	748	500	(750)	1,250	1,245	417	(828)	1,500	Increase based on 2020 YTD Actual
70-50-4-651	Building Maintenance Supplies	9,877	6,500	-	6,500	1,259	5,417	4,157	20,000	Increased \$\$ in line item for interior painting/to
70-50-5-437	Wastewater Process Supplies	7,944	5,000	(2,000)	7,000	6,614	4,167	(2,447)	5,000	Based on 2020 forecast
70-50-4-653	Motor & Pump Maintenance Supplies	-	10,000	5,000	5,000	1,789	8,333	6,545	10,000	Contingency for WWTP pump repairs
70-50-4-654	Grounds Maintenance Supplies	1,227	2,500	1,500	1,000	985	2,500	1,515	2,500	Tree planting and new lawn mower in 2021
70-50-4-655	Well Maintenance Supplies	1,324	1,000	(2,500)	3,500	3,475	833	(2,642)	3,500	Based on 2020 YTD Actual
70-50-4-656	Distribution Maint Supplies	4,266	3,500	-	3,500	2,635	3,500	865	3,500	Small projects and locate supplies
70-50-4-658	Water Meter Supplies	-	-	-	-	-	-	-	-	
70-50-4-659	Electrical Maint. Supplies	2,080	1,000	-	1,000	527	833	307	1,000	Increasing maintenance
70-50-5-439	Mechanical HVAC Maintenance Supplies	232	1,000	(1,000)	2,000	1,672	833	(839)	1,000	Based on 2020 forecast
70-50-4-660	Wtr Misc Expenses	-	-	(100)	100	100	-	(100)	100	Based on 2020 forecast
70-50-4-661	Small Tools	7,715	12,000	-	12,000	8,036	10,000	1,964	25,000	Allowance for tools, ladders, etc... New locate
70-50-4-662	Misc Supplies	1,784	2,000	(500)	2,500	2,131	1,667	(464)	10,000	Increase to account for increased maintenance
70-50-5-590	Sludge Removal	22,542	24,000	-	24,000	18,826	20,000	1,174	24,000	Based on 2020 forecast
	Expenditure Accounts No Longer Used	-	-	-	-	-	-	-	-	
	TOTAL WATER & SEWER OPERATING	520,719	595,855	37,153	558,702	405,107	495,802	90,695	625,092	

Copper Mountain Consolidated Metropolitan District
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		2019	2020	Variance	2020	YTD Thru	YTD Thru	Variance	2021	
		Audited	Adopted	Positive	Forecast	10/31/20	10/31/20	Positive	Adopted	Budget Comments
		Actual	Budget	(Negative)		Actual	Budget	(Negative)	Budget	
WATER & SEWER FUND (CONTINUED)										
CAPITAL										
70-50-4-762	WTR Legal Services on Capital Assets	10,595	15,000	10,000	5,000	2,850	12,500	9,650	15,000	Extra \$1,000/yr CRCA water rights in Lake Dill
70-50-4-708	Water Meter Replacement Project	2,111	100,000	-	100,000	80,150	100,000	19,850	100,000	Delayed by one year due to COVID and staff tu
70-50-4-733	WTR Engineering on Capital Assets	1,354	50,000	-	50,000	4,080	37,500	33,421	25,000	Updated maps - unanticipated/contingency
70-50-4-766	Door Hardware - All W&S Buildings	-	10,000	(16,000)	26,000	25,790	10,000	(15,790)	-	Completed 2020
70-50-4-740	Lewis Ranch Pumphouse & Pumps	35,452	100,000	-	100,000	76,343	100,000	23,657	20,000	2021 VFDs - staining - logos/placards
70-50-4-741	Replace Vehicle & Equipment	850	5,000	-	5,000	-	5,000	5,000	55,000	New truck for Web/Rob & Vehicle Lift in 2021
70-50-4-742	WTR Distribution Capital Replacement	24,606	100,000	50,000	50,000	2,781	80,000	77,219	100,000	2021 need to repair/replace LR bridge line.
70-50-4-760	Well House Improvement	-	20,000	10,000	10,000	-	20,000	20,000	20,000	Staining and tools and storage projects - both y
70-50-4-763	Computer Upgrade	15,605	9,000	-	9,000	3,010	9,000	5,990	9,000	Replace Ed's computer - new printer - monitors
70-50-4-745	Repair 250K Water Tank Facility	-	80,000	70,000	10,000	-	80,000	80,000	200,000	Improvements per CDPHE and valve reconfigu
70-50-4-739	SWR Engineering on Capital Assets	54,986	50,000	25,000	25,000	-	50,000	50,000	100,000	WWTP structural, mech, & arch improvements
70-50-4-729	Clarifier Building Capital Repair	5,907	-	(5,730)	5,730	5,730	-	(5,730)	-	Part of WWTP improvements design 2021/con
70-50-4-757	EQ Basin Mixing System	1,268	250,000	-	250,000	200,164	250,000	49,836	-	Completed in 2020
70-50-5-759	Crack Seal WWTP Parking Lot	-	20,000	20,000	-	-	20,000	20,000	20,000	Scheduled for 2021
70-50-4-724	Infiltration/Inflow	13,945	40,000	(10,000)	50,000	48,043	40,000	(8,043)	30,000	Jetting but no camera work - purchase roto roc
70-50-4-725	Replace UV Equipment	5,360	7,000	-	7,000	5,873	7,000	1,127	7,000	Ongoing annual replacement of UV lamps
70-50-4-714	Dissolved Oxygen Sensors	27,789	-	-	-	-	-	-	-	Completed as part of the Blower/Aeration proje
70-50-5-731	Rebuild ORP System	5,358	2,000	-	2,000	-	2,000	2,000	2,000	Replace digester ORP sensors
70-50-4-758	Instrumentation Upgrades	-	25,000	15,000	10,000	5,573	25,000	19,428	30,000	Headworks and Influent/Effluent level sensors
70-50-4-759	Pumping Equipment VFDs	-	30,000	20,000	10,000	-	30,000	30,000	30,000	Delayed in 2020/sch to begin 2021 - VFDs for
70-50-5-758	Sewer Lab Equipment	399	-	-	-	-	-	-	1,000	Deionized water RO system filters
70-50-4-755	Master Plan Update	-	-	-	-	-	-	-	-	Postpone to 2022 and then every five years.
70-50-4-746	Inspect & Recoat 750K Gallon Tank	-	-	-	-	-	-	-	-	Redundant line item w/70-50-4-744. Remove
70-50-5-754	Revise Rules & Regs	-	20,000	20,000	-	-	20,000	20,000	20,000	Attempt to get started in 2021
	A- Lift Neighborhood Loop System	-	10,000	10,000	-	-	10,000	10,000	10,000	We'll likely incur some cost but will charge for
70-50-4-752	Water & Sewer Rate Study	-	20,000	20,000	-	-	20,000	20,000	20,000	Attempt to complete in 2021
70-50-4-772	Wells & Control Buildings	(27,945)	-	-	-	-	-	-	3,000	Replace WH1A throttling valve
70-50-4-756	WWTP O&M Manual	-	-	-	-	-	-	-	-	Postpone to at least 2022 - low priority
70-50-4-713	WWTP Odor Control	-	7,500	-	7,500	-	7,500	7,500	7,500	Annual replacement of odor control ion tubes.
	Wastewater Plant Upgrade for Reg 31	-	-	-	-	-	-	-	-	We are working with CDPHE to postpone this
	Excavator/Backhoe/Skidsteer/Trailer	-	-	-	-	-	-	-	100,000	Web - like to purchase some equipment in 202
	WWTP Structural Improvements	-	-	-	-	-	-	-	-	WWTP Improvements Project 2021 design - 20
70-50-5-712	Sewer Line Replacement & Manhole Repair	978	25,000	25,000	-	-	25,000	25,000	25,000	Manhole leaks / repairs
70-50-5-707	Ground Maintenance	-	5,000	5,000	-	-	5,000	5,000	5,000	Plant trees and build an enclosed patio area at
70-50-4-731	Fire Hydrant & Valve Replacement/Repair	-	35,000	5,000	30,000	29,031	35,000	5,969	35,000	Plan to repair/replace several valves each yea
70-50-4-744	Water Storage Tanks- Inspection & Cleaning	-	-	-	-	-	-	-	5,000	Scheduled for 2021
70-50-4-711	WWTP Pipe Sandblasting & Painting	-	10,000	10,000	-	-	10,000	10,000	20,000	Ongoing maintenance item at WWTP and wate
	WWTP Roof Replacement	-	46,000	46,000	-	-	46,000	46,000	10,000	May be necessary in 2022 - \$5000 for incident
70-50-4-712	WWTP Exterior Painting	-	8,000	-	8,000	-	8,000	8,000	-	Paint in 2022 as part of WWTP Improvements
	Centrifuge Polymer Feed System Replacement	-	-	-	-	-	-	-	-	Postpone to 2022 - still operational
70-50-4-705	Safety Equipment Replace/Repair	-	20,000	10,000	10,000	-	20,000	20,000	35,000	Eyewash/shower stations at WH1A and WWTP
70-50-4-714	Clarifier Ventilation System Update	-	30,000	30,000	-	-	30,000	30,000	-	Design in 2021. Construction 2022. Part of WW
70-50-4-715	Blower Equipment Replacement	389,045	-	(2,000)	2,000	1,968	-	(1,968)	-	Completed 2019
70-50-5-713	Aeration Basin Diffuser Replacement	72,079	-	(8,000)	8,000	7,760	-	(7,760)	-	Completed 2019
70-50-4-764	SCADA Upgrade	129,073	-	(11,000)	11,000	10,875	-	(10,875)	-	Completed 2019/2020
70-50-5-710	Centrifuge and Feed pump upgrade/ repair	475	6,000	(34,000)	40,000	39,215	6,000	(33,215)	-	Completed 2020
70-50-4-716	Aerobic digester diffuser replacement	-	30,000	30,000	-	-	-	-	30,000	May be necessary in 2021
70-50-4-722	Filter Refurb	-	-	-	-	-	-	-	10,000	Rebuild pumps in 2021 - Replace pumps, valve
	Sloppy Cake Line	-	-	-	-	-	-	-	-	No known issues, not sure when work will be r
70-50-4-728	UV Building Improvements	-	-	-	-	-	-	-	-	Design in 2021. Part of WWTP Improvements

Copper Mountain Consolidated Metropolitan District
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Print Date: 1/27/2021

		2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
WATER & SEWER FUND (CONTINUED)										
CAPITAL (Continued)										
70-50-4-717	Flow EQ basin & lift station upgrade/repair	-	70,000	70,000	-	-	46,667	46,667	150,000	Replace valves in 2021
70-50-4-770	New Chlorinator (GWUDI)	-	-	-	-	-	-	-	-	Completed in 2019
	Replacement of 0.25 MG water storage tank	-	-	-	-	-	-	-	-	Tank is in good condition, should not require r
	Mechanical Bar Screen Equipment Upgrade/Repair	-	-	-	-	-	-	-	-	No plans for replacement at this time. The scre
70-50-4-765	GIS System	3,526	1,000	-	1,000	400	1,000	600	1,000	Web - Equip purchases in 2019. Annual cost r
70-50-5-799	Minor & Unforeseen Needs	4,701	100,000	75,000	25,000	(4,820)	50,000	54,820	100,000	Contingency 2021
	Contingency	-	-	-	-	-	-	-	-	Built into individual line items
	Expenditure Accounts No Longer Used	-	-	-	-	-	-	-	-	
TOTAL CAPITAL		777,516	1,356,500	489,270	867,230	544,814	1,218,167	673,353	1,350,500	
DEBT SERVICE										
70-50-5-821	Loan Principal	605,000	630,000	-	630,000	630,000	630,000	-	645,000	Per Amortization Schedule
70-50-5-822	Loan Interest Expense	218,065	200,327	-	200,327	200,327	200,327	-	181,840	Per Amortization Schedule
	Reg 31 Loan Payments (20 Yrs @ 5%)	-	-	-	-	-	-	-	-	
70-50-4-773	Bond Issuance Costs	-	-	-	-	-	-	-	-	
TOTAL DEBT SERVICE		823,065	830,327	-	830,327	830,327	830,327	-	826,840	
TOTAL EXPENDITURES		2,841,106	3,663,119	632,438	3,030,680	2,385,570	3,265,220	879,649	3,679,793	
OTHER SOURCES & USES										
70-50-4-812	Water Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
70-50-5-812	Sewer Transfer to Capital Projects Fund	-	-	-	-	-	-	-	-	No longer used
70-50-4-810	Water Transfer to General Fund	-	-	-	-	-	-	-	-	
70-40-4-390	Transfer From Rate Stabilization Fund	-	-	-	-	-	-	-	-	
70-40-4-802	Bond Proceeds	-	-	-	-	-	-	-	-	
	Issuance Premium	-	-	-	-	-	-	-	-	
70-50-5-825	Repayment of Existing 2004 and 2005 Loans	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES & USES		-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE		940,121	(321,141)	605,844	284,704	160,990	(721,452)	882,443	(307,921)	
70-30-0-407	BEGINNING FUND BALANCE	5,447,202	5,996,973	390,350	6,387,323	6,387,323	5,996,973	390,350	6,672,027	Per 2020 forecast
ENDING FUND BALANCE		6,387,323	5,675,833	996,194	6,672,027	6,548,314	5,275,521	1,272,792	6,364,106	
		=	=	=	=	=	=	=	=	
		=	=	=	=	=	=	=	=	

**Copper Mountain Consolidated Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
For the Period Indicated
Modified Accrual Basis**

Print Date: 1/27/2021

	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
CAPITAL FUND									
CAPITAL EXPENDITURES									
Admin & Housing									
90-50-1-731	-	-	-	-	-	-	-	-	
90-45-1-730	7,906	6,000	-	6,000	165	4,000	3,835	4,000	Togwedee Fridge & Stove, Tile on fireplace W
90-50-1-744	3,856	2,000	-	2,000	-	2,000	2,000	2,500	Peripherals and system upgrades
90-45-1-944	-	1,000	-	1,000	-	1,000	1,000	1,500	Tablet
TOTAL ADMIN & HOUSING	11,762	9,000	-	9,000	165	7,000	6,835	8,000	
Fire Equipment & Apparatus									
Expenditure Accounts No Longer Used									
90-50-2-944	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-999	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-948	87,765	-	-	-	-	-	-	-	Now in Lake Dillon budget
90-50-2-950	-	-	-	-	-	-	-	-	Now in Lake Dillon budget
TOTAL FIRE EQUIP & APPARATUS	87,765	-	-	-	-	-	-	-	
Fire Apparatus Leases									
90-50-2-821	71,846	73,321	(0)	73,321	73,321	73,321	(0)	74,826	Will be paid off in 2022
90-50-2-822	6,083	4,608	-	4,608	4,608	4,608	0	3,103	Will be paid off in 2022
90-50-2-823	84,320	86,135	-	86,135	43,068	43,068	0	87,989	Will be paid off in 2026
90-50-2-824	15,126	13,311	-	13,311	6,656	6,655	(0)	11,457	Will be paid off in 2026
Type 3 Lease- Principal									
Type 3 Lease- Interest									
TOTAL FIRE APPARATUS LEASES	177,375	177,375	(0)	177,375	127,652	127,652	0	177,375	
Fire Station/ Admin Facility									
90-50-2-720	-	-	-	-	-	-	-	-	
90-50-2-721	-	-	-	-	-	-	-	-	
90-50-2-718	-	-	-	-	-	-	-	-	Minor regrading for proper drainage
90-50-2-722	-	700	700	-	-	700	700	1,000	Schedule striping again in 2021
	-	2,000	2,000	-	-	2,000	2,000	2,000	5-yr projection 20 - 30 K
	-	-	-	-	-	-	-	-	Per Borne Report
90-50-2-735	-	3,000	3,000	-	-	3,000	3,000	3,000	Parking and other signage
90-50-2-736	-	6,000	6,000	-	-	6,000	6,000	15,000	Convert to LED & Outlet replacements in 2020
90-50-2-719	-	-	-	-	-	-	-	-	Irrigation timer replaced in 2019
90-50-2-733	-	20,000	20,000	-	-	20,000	20,000	20,000	Scheduled for Fall 2020 if possible
	-	-	-	-	-	-	-	-	Exterior painting & repairs
	-	-	-	-	-	-	-	-	Joint touch ups
90-50-2-723	-	-	-	-	-	-	-	5,000	Roof repair Fall 2020
	-	-	-	-	-	-	-	-	
90-50-2-724	18,022	-	-	-	-	-	-	-	Future maintenance & repairs - 5yr projection
90-50-2-725	-	20,000	15,000	5,000	-	20,000	20,000	-	Scheduled for Fall 2020
90-50-2-726	-	3,000	3,000	-	-	3,000	3,000	10,000	New carpet 2021 - tentative
90-50-2-727	2,202	2,000	-	2,000	(210)	2,000	2,210	2,000	Web - conference room chairs?
90-50-2-728	-	5,000	4,924	76	76	5,000	4,924	5,000	Convert FD sinks to dedicated hot/cold lines
	-	-	-	-	-	-	-	-	
90-50-2-729	-	8,115	8,115	-	-	8,115	8,115	8,115	Repair leaks in training tower
90-50-2-734	1,490	3,500	-	3,500	-	3,500	3,500	3,500	Web - Conf room AV system
90-50-2-737	1,978	6,000	-	6,000	-	6,000	6,000	6,000	Fitness room expansion/ shared cost. TRX eq
90-50-2-730	6,778	7,000	7,000	-	-	7,000	7,000	-	Nothing anticipated for 2021
90-50-2-731	-	-	-	-	-	-	-	-	

Copper Mountain Consolidated Metropolitan District
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	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
CAPITAL FUND (CONTINUED)									
Fire Station/ Admin Facility (Continued)									
90-50-2-761									
Hot Water Storage Tanks	-	10,000	9,091	909	909	10,000	9,091	-	Expansion tank replaced 2020 - no 2021 work
90-50-2-762									
Expansion Tanks/ Fire Suppression System	-	-	-	-	-	-	-	-	Fire sprinkler system R&M
90-50-2-763									
FD Bay Air Compressor	-	2,000	-	2,000	-	2,000	2,000	2,000	Need to replace current compressor. Pressure
90-50-2-764									
Sprinkler System PRV/Backflow Upgrade	12,191	-	-	-	-	-	-	-	Completed in 2019
90-50-2-765									
Appliances	1,522	3,000	(500)	3,500	3,409	3,000	(409)	2,000	Nothing planned. Contingency
90-50-2-766									
Combination Door Hardware	118	3,000	1,808	1,192	1,192	3,000	1,808	-	Completed 2020
90-50-2-760									
Snow Removal/Grounds Maintenance	1,185	-	-	-	-	-	-	-	-
90-50-2-732									
Garage Exhaust System	15,827	10,000	(6,136)	16,136	16,136	10,000	(6,136)	-	Completed 2020
Elevator Control System									Completed as part of PM service in 2020
Compressor Air Fill Station									
Minor & Unforeseen Needs		15,000	7,000	8,000				15,000	Contingency line item
TOTAL FIRE STATION	61,313	129,315	81,002	48,313	21,511	114,315	92,804	99,615	
Cable TV									
TOTAL CABLE TV	-	-	-	-	-	-	-	-	
Water & Sanitation									
TOTAL WATER & SEWER	-	-	-	-	-	-	-	-	
TOTAL EXPENDITURES	338,216	315,690	81,002	234,688	149,328	248,967	99,639	284,990	
OTHER SOURCES OF FUNDS									
90-40-0-934									
Lease Proceeds- Fire Apparatus	-	-	-	-	-	-	-	-	Quint & Type 3 in 2016
90-40-0-933									
Lease Proceeds- Cable	-	-	-	-	-	-	-	-	
90-40-0-921									
Sale of Assets	-	-	-	-	-	-	-	-	Sold old engine & vehicles in 2018
90-40-0-560									
Water & Sewer Tap Fees	-	-	-	-	-	-	-	-	In water/sewer fund
TOTAL OTHER SOURCES OF FUNDS	-	-	-	-	-	-	-	-	
INTERFUND TRANSFERS									
90-40-0-910									
From Water & Sewer Fund	-	-	-	-	-	-	-	-	See Water/Sewer Fund
90-40-0-911									
From Cable TV Fund	-	-	-	-	-	-	-	-	See Cable TV Fund
90-40-0-912									
From General Fund- Fire	266,000	161,000	-	161,000	-	-	-	125,000	Reserve funding from General Fund
90-40-0-913									
From General Fund- Building/Admin	200,000	281,000	-	281,000	-	-	-	200,000	Reserve funding from General Fund
90-40-0-914									
From General Fund- EE Housing	16,000	26,000	-	26,000	-	-	-	27,000	Reserve funding from General Fund
90-50-5-800									
To Water & Sewer Fund- Rate Stabilization	-	-	-	-	-	-	-	-	
TOTAL INTERFUND TRANSFERS	482,000	468,000	-	468,000	-	-	-	352,000	
CHANGE IN FUND BALANCE	143,784	152,310	81,002	233,312	(149,328)	(248,967)	99,639	67,010	
90-30-0-407									
BEGINNING FUND BALANCE	912,665	1,036,386	20,064	1,056,450	1,056,450	1,036,386	20,064	1,289,761	
ENDING FUND BALANCE	1,056,450	1,188,696	101,065	1,289,761	907,121	787,419	119,703	1,356,771	
Breakdown By Fund/Category	=	=	=	=	=	=	=	=	
General / Administrative/ EE Housing	89,093	106,736	(643)	106,093	88,927			125,093	
Fire Apparatus & Equipment	516,482	500,309	(203)	500,106	388,830			447,731	
Fire Station/ District Offices	450,876	581,651	101,911	683,563	429,364			783,948	
Cable TV	(0)	(0)	-	(0)	(0)			(0)	
Water & Sewer	0	0	-	0	0			0	
Employee Housing- Water & Sewer	-	-	-	-	-			-	
Employee Housing- TV	-	-	-	-	-			-	
Total	1,056,450	1,188,696	101,065	1,289,761	907,121			1,356,771	
=	=	=	=	=	=			=	

Copper Mountain Consolidated Metropolitan District
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	2019 Audited Actual	2020 Adopted Budget	Variance Positive (Negative)	2020 Forecast	YTD Thru 10/31/20 Actual	YTD Thru 10/31/20 Budget	Variance Positive (Negative)	2021 Adopted Budget	Budget Comments
PENSION FUND									
REVENUES									
50-40-0-340	State Contribution	-	-	-	-	-	-	-	Assume Closed out in 2020
50-40-0-434	District Contribution	-	-	-	-	-	-	-	Assume Closed out in 2020
50-40-0-912	Transfer From General Fund	-	-	-	-	-	-	-	Assume Closed out in 2020
50-40-0-610	Interest Earnings/ Change in Market Value	30,218	30,000	(30,000)	-	321	25,000	(24,679)	Assume Closed out in 2020
50-40-0-411	Unrealized Gains & Losses	-	-	-	-	-	-	-	Assume Closed out in 2020
	TOTAL REVENUES	30,218	30,000	(30,000)	-	321	25,000	(24,679)	-
EXPENDITURES									
50-50-0-233	Insurance Payments	-	-	-	-	-	-	-	Assume Closed out in 2020
50-50-0-234	Retirement Benefits Paid	13,500	13,500	2,500	11,000	10,125	11,250	1,125	Assume Closed out in 2020
50-50-0-236	Administrative Services	13,931	6,000	-	6,000	2,348	6,000	3,652	Assume Closed out in 2020
	Contingency		10,000	10,000	-		-	-	Assume Closed out in 2020
50-50-0-237	Purchase of Annuities		415,000	(76,314)	491,314	406,661	-	(406,661)	Assume Closed out in 2020
50-50-0-238	Death Benefit Payouts			(6,500)	6,500	-			Assume Closed out in 2020
	Transfer to General Fund for Fire Purposes		158,663	109,027	49,636		-	-	Assume Closed out in 2020
	TOTAL EXPENDITURES	27,431	603,163	38,713	564,450	419,134	17,250	(401,884)	-
	CHANGE IN FUND BALANCE	2,787	(573,163)	8,713	(564,450)	(418,813)	7,750	(426,563)	-
50-30-0-407	BEGINNING FUND BALANCE	561,663	573,163	(8,713)	564,450	564,450	573,163	(8,713)	-
	ENDING FUND BALANCE	564,450	(0)	0	-	145,637	580,913	(435,276)	-
	=	=	=	=	=	=	=	=	=
	=	=	=	=	=	=	=	=	=

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Summit County, Colorado.

On behalf of the Copper Mountain Consolidated Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Copper Mountain Consolidated Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 91,200,280

(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 91,200,280

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/8/2020
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2021.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>22.447</u> mills	<u>\$ 2,047,172.69</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(3.250)</u> mills	<u>\$ (296,400.91)</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>19.197</u> mills	<u>\$ 1,750,771.78</u>
3. General Obligation Bonds and Interest ^J	<u>5.629</u> mills	<u>\$ 513,366.38</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	<u>\$ -</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	<u>\$ -</u>
6. Refunds/Abatements ^M	<u>0.104</u> mills	<u>\$ 9,484.83</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	<u>\$ -</u>
	<u>0.000</u> mills	<u>\$ -</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>24.930</u> mills	<u>\$ 2,273,622.99</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060 x6
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Finance construction and equipping fire station and administrative offices.
Series: General Obligation Refunding Note- Series 2018
Date of Issue: January 2, 2018
Coupon rate: 2.110%
Maturity Date: December 1, 2027
Levy: 5.629
Revenue: \$513,366.38

- 2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

- 4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

LEASE-PURCHASE SUPPLEMENTAL SCHEDULE
(29-1-103(3)(d), C.R.S)
Budget Year 2021

2016 Type 1 Fire Engine Lease

Date of lease-purchase: July 15, 2016	
Items being leased: Type 1 Sutphen Fire Engine	
Total amount to be expended for budget year 2021:	\$77,929
Term of Lease-Purchase agreement:	6 Years
Years 2022-2022 (Amount To Be Paid Annually)	\$77,929
Total maximum payment liability over the entire term	\$467,574

2016 Quint Fire Engine Lease

Date of lease-purchase: December 15, 2016	
Items being leased: Sutphen Quint Fire Engine	
Total amount to be expended for budget year 2021:	\$99,446
Term of Lease-Purchase agreement:	10 Years
Years 2022-2026 (Amount To Be Paid Annually)	\$99,446
Total maximum payment liability over the entire term	\$944,737