
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District August 28, 2020

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on August 28, 2020 at 8:30 a.m. via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

Staff in attendance was:

- Bryan Webinger, District Manager
- Rob Martin, Public Works Director
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Graeme Bilenduke, Copper Mountain Director of Development
- Peter Siegel, Copper Mountain Resort Association Executive Director
- Travis Davis, SFE Chief
- Mary Hartley, SFE Finance Manager
- Tim Flynn, Collins, Cockrel and Cole
- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren on August 28, 2020 at 8:30 a.m. noting a quorum was present.

New Business

Joint Resolution

2020-06

Tim Flynn, Collins, Cockrel and Cole, reported that joint resolution 2020-06 was approved and adopted by the Lake Dillon Fire Protection District. The resolution is an advocacy resolution expressing support for the inclusion.

Upon motion duly made by Director Broughton and seconded by Director Steele it was unanimously

AGREED to adopt Resolution 2020-06, A Resolution Advocating Voter Approval of the Inclusion of the Fire Services for Copper Mountain Consolidated Metropolitan District Area into the Lake Dillon Fire Protection District at the November 3, 2020 Election with correction to the number of calls responded to by Summit Fire & EMS in 2019.

Inclusion Election Factual

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Summary Mr. Flynn reported that Lake Dillon Fire Protection District (LDFP) approved and adopted the factual summary. LDFP will distribute the summary and CMCMD can make it available on the District website. Mr. Flynn confirmed that CMCMD Board Members can distribute this information as Board Members and as individuals. The Board requested that information be available on the District website and distributed to homeowners via the Resort Association Homeowner's Newsletter. Peter Siegel, Copper Mountain Resort Association Executive Director, agreed to distribute information once it becomes available and the LDFP website is up.

Upon motion duly made by Director Broughton and seconded by Director Steele it was unanimously

AGREED to adopt the Joint Factual Summary for the Inclusion Election.

The Board requested that the Lake Dillon Fire Protection District and Copper Mountain Consolidated Metropolitan District Pre-Inclusion and Fire Authority Dissolution Intergovernmental Agreement dated April 3, 2020 be made available as well since it is referenced in the ballot question.

Missy Stabile, Clerk-Treasurer, informed the Board that there has been a change in how ballots are distributed to non-resident property owners for Special District elections in Summit County. Non-resident property owners will no longer automatically receive a mail ballot. Non-resident property owners will receive a Tabor Notice from LDFP with instructions on how to request a ballot.

Mr. Siegel asked that the District define voter eligibility. The Board requested that eligibility with reference to state statutes be provided on the District website.

The Board favors providing as much information as possible to CMCMD voters.

Public Hearing Resolution 2020-07

Director Malmgren formally opened the public hearing regarding Resolution 2020-07 at 9:00 a.m.

Director Malmgren noted that the resolution does not discuss the annuity replacing the CMCMD pension fund. Mr. Flynn responded that he feels the resolution is acceptable as written.

No public comments.

Director Malmgren recessed the public hearing at 9:05 a.m. until September 25, 2020.

Old Business

Minutes The Board reviewed the minutes of the July 24, 2020 Regular Board Meeting. Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

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AGREED to approve the minutes of the July 24, 2020 Regular Board Meeting as presented.

Community Updates

Mr. Siegel reported changes to the activity schedule at the resort through September. Upcoming meetings include Village at Copper on September 23 and Resort Association on September 24. The Resort Association is hosting a Summit County Commissioner candidate forum at the end of their September 24 meeting. The annual budget meeting will be on October 29. Mr. Siegel continues to work on the Asset and Infrastructure Management Plan document. He will meet with resort Boards to form a strategy to move forward.

Graeme Bilenduke, Copper Mountain Director of Development, reported that the resort adopted plans to accommodate visitors and has had a good summer. The resort is working on winter plans for guest and employee experiences. Preparations for the ski season have begun including testing of the snow making systems. Sky Chutes Landing employee housing will come online in November providing rentals for employees. Mr. Bilenduke thanked Eric Hookanson, Cable & Internet Services, for his work with the resort.

Public Comment and Concerns

No public comments or concerns.

Financial

The July 31, 2020 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that District CDs continue to mature and funds are being moved to ColoTrust where the best interest rates are available. The revised quote to purchase pension annuities is now approximately \$491,000. Approximately \$57,000 will remain in District pension funds after the purchase of annuities. The remaining amount will be transferred to the General Fund and held there for at least one year. The Water and Sanitation Department received a tap fee which will be put back into the budget forecast. Budget templates will be distributed to District staff before the end of the month. The budget timeline has been moved up a month so that District staff has enough time to complete it.

Upon motion duly made by Director Sprinkle and seconded by Director Steele it was unanimously

AGREED to receive the July 2020 Financial Report and cash disbursement reports as presented.

Staff Updates Bryan Webinger, District Manager, thanked Fire Department C Shift for their help with District projects. Mr. Webinger is working on Fire Department lease details but will wait until the election results are known before completing. CDOT is still looking at putting a road works facility in the identified location next to the Water

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Treatment Plant. It is possible the facility can be located entirely on Forest Service land. The CDOT meeting on September 1 will address road congestion.

Rob Martin, Public Works Director, reported that more water was produced in July this year than last July. He assumes that much of that was irrigation water. Mr. Martin also reported that CMCMD is required to oversee backflow inspections on larger buildings and not individual homes.

Other

Business

No other business to come before the Board.

Meeting

Schedule

The next Regular Board Meeting is scheduled for September 25, 2020 at 8:30 a.m. via Zoom Meeting.

Adjournment

There being no further business to come before the Board, by motion duly made by Director Reis and seconded by Director Broughton, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 28th day of August 2020, at 10:01 a.m.

Respectfully Submitted,

BY: *Thomas J. Malmgren*

Thomas J. Malmgren
President of the District

ATTEST: *David Steele*

David Steele
Secretary of the District