
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District July 24, 2020

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on July 24, 2020 at 8:30 a.m. video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Ben Broughton
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele

Staff in attendance was:

- Bryan Webinger, District Manager
- Eric Hookanson, Cable & Internet Services
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Peter Siegel, Copper Mountain Resort Association Executive Director
- Travis Davis, SFE Chief
- Mary Hartley, SFE Finance Manager
- Eric Weaver, Marchetti & Weaver
- Gloria, Vacasa Copper Mountain

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren on July 24, 2020 at 8:30 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the June 26, 2020 Regular Board Meeting. Upon motion duly made by Director Broughton and seconded by Director Sprinkle it was unanimously

AGREED to approve the minutes of the June 26, 2020 Regular Board Meeting as presented.

Director Sprinkle inquired about the quote to purchase volunteer firefighter annuities. Bryan Webinger, District Manager, confirmed that the quote is good for 90 days.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, thanked the Metro District for their response and assistance during the Xcel sewer line accident at Lewis Ranch. Mr. Siegel reported that the Resort Association will be doing some stream maintenance. Mr. Webinger pointed out that the District pays the Resort for stream maintenance and requested to discuss the arrangement after

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the meeting. The Resort Association Annual Board Meeting will be held in November rather than during Labor Day weekend. The budget meeting will also take place in November. The tennis court is complete and being used. Pickleball nets have been ordered and are on their way. Mr. Siegel will resend the Board a list of businesses that are currently open.

Travis Davis, Summit Fire & EMS Chief, reported that SFE is working on 2021 budget preparations. They are preparing three budgets – Lake Dillon, Copper Mountain, and a combined budget if the inclusion vote passes. Preliminary budgets are due by August 1 and all budgets will be available for the September Board Meeting. Chief Travis is working with Mr. Webinger on the Copper Station lease and maintenance agreements. SFE is keeping an eye on developments between Centura Health and the new Vail Health medical facility in Dillon. This is a full-service facility with emergency, urgent care, surgery, and beds. Wildland deployments have been shorter this year due to Covid. They range from three to four days rather than two weeks. There are currently three employment vacancies at SFE.

Public Comment

and

Concerns

No public comments or concerns.

Financial

The June 30, 2020 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that District CDs continue to mature and funds are being moved to ColoTrust since interest rates are low. Payroll continues to be favorable in the Water & Sanitation Department. Mr. Weaver reviewed capital projects with Mr. Webinger and Eric Hookanson, Cable & Internet Services. Revenues are on track with the budget and county tax distributions are close to normal. Interest income has come down and will continue to be tracked down. Annuities are getting more expensive as interest rates drop. The budget of \$485,000 to purchase volunteer firefighter annuities will be low.

Upon motion duly made by Director Sprinkle and seconded by Director Reis it was unanimously

AGREED to receive the June, 2020 Financial Report and cash disbursement reports as presented.

New Business No new business to come before the Board.

Staff Updates Mr. Webinger reported work at the Lewis Ranch pumphouse was completed quickly and the water was ready to be turned back on by 2:00 the same afternoon. Unfortunately, a separate incident caused by road repair work being done by Excel Energy became an emergency to protect the sewer lines from backing up in Lewis Ranch. Xcel cooperated with the District Water and Sanitation Department to get

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the situation under control by the end of the day. A request for a quote to purchase pension annuities is due by August 15 and will be good for 90 days. The next Pension Board Meeting will be at 10:00 via Zoom on Friday, August 28, 2020. Notice of this meeting was published in the Summit County Journal on July 3, 2020. If all goes as planned, the annuities will be purchased by October 1, 2020. To help with winter traffic congestion at Exit 195, the resort is looking at opening both southbound lanes on Highway 91 to allow simultaneous parking at Alpine and Far East lots.

Director Sprinkle asked if the District is testing employees for Covid. Mr. Webinger responded that no testing has been done by the District. Employees are being asked to stay at home if they develop symptoms, contact their primary care physician, and keep in contact with their supervisor.

Mr. Hookanson reported that he is working on finding a way to get fiber under Highway 91 without cutting into the highway. He is also working on getting fiber to homes in Woods, Masters and other locations throughout the resort.

Director Reis reminded the Board and staff that discussions with ResortInternet are a priority with the lease agreement expiring at the end of this year.

**Other
Business**

Mr. Webinger confirmed that there will not be a community barbeque during Labor Day weekend this year.

**Meeting
Schedule**

The next Regular Board Meeting is scheduled for August 28, 2020 at 8:30 a.m. via Zoom Meeting.

Adjournment There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Steele, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 24th day of July 2020, at 9:46 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the District

ATTEST: David Steele

David Steele
Secretary of the District