
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District April 30, 2021

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on April 30, 2021 at 8:30 a.m. via video conference in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele
- (Ben Broughton - excused absence)

Staff in attendance was:

- Bryan Webinger, District Manager
- Eric Hookanson, Cable & Internet Services
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Peter Siegel, Copper Mountain Resort Association Executive Director
- Abigail Tietjen, Copper Mountain Resort Association Owner Relations & HR Manager
- Bryon Wentzlaff, ResortInternet
- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on April 30, 2021 at 8:30 a.m. noting a quorum was present.

Old Business No old business to come before the Board.

Community Updates

Peter Siegel, Copper Mountain Resort Association Executive Director, reported that operations are working on winter cleanup and getting ready to switch to landscaping. A lot of projects are being prioritized by lead time. In general, the Resort Association is moving into more of an operations and maintenance group with Copper Resort doing events.

Public Comment and Concerns

No public comments or concerns.

Financial

The March 31, 2021 financial report was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting.

Eric Weaver, Marchetti & Weaver, reported that first quarter water revenue is down approximately \$38,000. Personnel is favorable due to timing of new employee. Operationally, everything is on track.

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A draft of the 2020 audit will distributed prior to the May Board meeting.

Upon motion duly made by Director Sprinkle and seconded by Director Reis it was unanimously

AGREED to receive the March 31, 2021 Financial Statement and cash disbursement reports as presented.

New Business

CDOT Grant The Resort Association has started the CDOT grant to redesign 10 Mile Circle. The grant is due May 14 and can be submitted by a government agency in partnership with other entities. The application can be up to \$2 million with 20% matching funds. A match up to \$100,000 each would be contributed from the Metro District, Copper Resort, Resort Association and Village Company. A letter of endorsement from the Summit County Commissioners will be requested. Grants will be awarded in mid-July. Infrastructure work would begin in 2021 but it will be a 2022 project.

Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

AGREED that the Copper Mountain Consolidated Metropolitan District will be the government agency that applies for the CDOT Revitalizing Main Street Grant in partnership with the Copper Mountain Resort Association who will coordinate the project and that the Copper Mountain Consolidated Metropolitan District will commit to match up to \$100,000 toward the project subject to approval of the District's 2022 budget.

Staff Updates Bryan Webinger, District Manager, reported that most District employees have been vaccinated. The Board expressed support of keeping the District offices closed through the end of June. All Summit Fire & EMS inclusion documents are complete. The District still needs to transfer two apparatus to SFE and look at what to do with the facility further down the road. HR Green will write a grant proposal to assist the District in obtaining funds to continue update and expansion of the cable and internet system.

Mr. Webinger reported for Rob Martin, Public Works Director, that a 75% complete meter replacement report has been submitted to release more funds from the grant. The Water & Sanitation Department is working on a new risk and resilience compliance project that is mandated by law. All exterior lights at the Metro District Building have been converted to LED with sensors. The A Lift Neighborhood project is moving forward but is two weeks behind schedule due to the amount of snow still on the ground.

The Board requested that updated Water & Sanitation Rules and Regulations postponed until 2021 be completed now that it is 2021.

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Eric Hookanson, Cable & Internet Services, reported that he will be meeting with ResortInternet to discuss summer projects.

Other Business

Mr. Webinger requested that the Board authorize \$331,000 in the 2021 budget for Cable and Internet infrastructure improvements. This includes approximately \$71,000 for consulting and engineering services and \$260,000 for hardware, equipment, and IP blocks. The request is time sensitive as the current lead time to purchase supplies is six to nine months.

Mr. Weaver stated that there is no real advantage for the Cable & Internet Department to be an enterprise fund other than being able to issue bonds to pay for capital improvements. However, Mr. Weaver is fairly certain that the District would not be able to secure bonds to fund cable and internet infrastructure improvements. To maintain the enterprise fund designation, no more than 10% of the fund's revenue can be used annually. Mr. Weaver will look into transferring \$30,000 (10% of 2020 Cable & Internet revenue) from 2020 to 2021 since the 2020 audit is not yet finalized.

Upon motion duly made by Director Sprinkle and seconded by Director Reis it was unanimously

AGREED to authorize the transfer of an amount slightly less than 10% of Cable & Internet 2020 revenue to Cable & Internet 2021 revenue so not to jeopardize the Cable & Internet enterprise fund status.

Upon motion duly made by Director Sprinkle and seconded by Director Reis it was unanimously

AGREED to amend the 2021 budget to transfer up to \$335,000 from Cable & Internet reserves for consulting and engineering services and to purchase hardware, equipment, and IP blocks to improve the cable and internet system.

Meeting Schedule

The next Regular Board Meeting is scheduled for May 28, 2021 at 8:30 a.m. via Zoom Meeting.

Adjournment

There being no further business to come before the Board, by motion duly made by Director Steele and seconded by Director Reis, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 30th day of April 2021, at 10:28 a.m.

Respectfully Submitted,

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BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the District

ATTEST: David Steele

David Steele
Secretary of the District