
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors Copper Mountain Consolidated Metropolitan District November 20, 2015

A Regular Meeting of the Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on November 20, 2015 at 8:30 a.m., at the Copper Mountain Metro District Building, 0477 Copper Road, Copper Mountain, Summit County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Karl Anuta
- Ben Broughton
- Ted Kravec
- Tom Malmgren
- David Steele

Staff in attendance was:

- Sam Parker, District Manager
- Ricky Clover, Public Works Director
- Dave Arnesen, Director of Cable Services
- Gary Curmode, Fire Chief
- Missy Stabile, Clerk-Treasurer
- Todd Hebebrand, Assistant Fire Chief

Also in attendance was:

- Don Koogler, High Country Training Center
- Eric Weaver, Marchetti & Weaver
- Graeme Bilenduke, Copper Mountain Director of Development
- Holly Robinson, Copper Mountain Resort Association, Marketing and Business Development Manager
- Kevin Flewell, CNL Copper/Resort Ventures West
- Jim Reis, Copper Mountain Resort Association, POLA President
- Lynn Jeffries

Call To Order

The Regular Meeting of the Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on November 20, 2015, at 8:30 a.m. noting a quorum was present.

Old Business Minutes

The Board reviewed the minutes of the October 30, 2015 Regular Board Meeting. Upon motion duly made by Director Broughton and seconded by Director Anuta it was unanimously

AGREED to approve the minutes of the October 30, 2015 Regular Board Meeting.

Community Updates

Sam Parker reported that ResortInternet has completed the community Wi-Fi project and that discussions are ongoing regarding the fiber lease with Copper Mountain. Meeting attendees and Board expressed frustration in the new channel configuration and tuning. The Board suggested working with ResortInternet to fix the issue and noted it was unfortunate that there was no representation from ResortInternet at the meeting.

Holly Robinson, Copper Mountain Resort Association, distributed a winter activities flyer and reviewed upcoming activities.

Gary Curmode introduced Don Koogler, the new Director of the High Country Training Center.

Public Comment and Concerns

No public comments and concerns.

RECORD OF PROCEEDINGS

Copper Mountain Consolidated Metropolitan District November 20, 2015 Meeting Minutes

New Business

No New Business.

Staff Updates

- Ricky Clover reported the irrigation system at The Greens froze and ruptured. The last ground water under the influence report was submitted in October and notification is pending. Average water consumption is back to normal after a leak at the Transportation Center was repaired.
- The Board likes the new Fire Department call reporting format. Chief Curmode will add ambulance calls to the report in the future. Chief Curmode reported that the District can expect to receive approximately \$105,000 in reimbursements from the state for wildland deployment expenses. The Board expressed continued interest in the possibility of a consolidated county wide fire department. Chief Curmode said consolidation will be reviewed again next summer.
- Sam Parker reported CDOT is still looking at Officer's Gulch as a possible location for a magnesium chloride facility and is in discussions with the Forrest Service about that location. The Board requested that work on easements of property owned by Copper Mountain resort be continued.

Financial Report

A Financial Report for October 31, 2015 was prepared by Marchetti & Weaver and provided to the Board for review prior to the meeting. Eric Weaver reported that more tap fees were collected in 2015 than anticipated, wildland deployment expense reimbursements should be able to offset some capital losses, the Fire Department was over in personnel costs and the Water Department was under in personnel costs.

Upon motion duly made by Director Broughton and seconded by Director Anuta it was unanimously

AGREED to receive the October 31, 2015 Financial Statement and cash disbursement report as presented.

Public Hearing on Proposed 2016 Budget

Director Malmgren formally opened the public hearing regarding the Proposed 2016 Budget at 9:21 a.m.

Eric Weaver noted that the District will be refinancing some Water Facility loans and should see a savings of approximately \$40,000 per year. HOA dues have been updated in the budget and rent will increase on one of the District owned employee housing units.

Graeme Bilenduke, Copper Mountain Resort, commented that he was encouraged to hear that the District would be refinancing Water loans. He hopes the District continues to look for cost savings to create a sustainable model for all Metro District departments and not solely rely on raising the mill levy.

Director Malmgren closed the Public Hearing at 9:26 a.m.

Eric Weaver noted that the 2015 fund balance will decrease by approximately \$526,000 but that the fund balance will recover in 2016.

Total cost of personnel is \$2,200,000. The Board acknowledged that if salaries are not high enough, the District may lose employees. The Fire Department budget is not sustainable and will require going to the voters in May to increase the mill levy. The Board would like to see a salary study completed in early 2016 and will amend the budget if necessary. District salaries are a principal concern of the Board.

Assistant Chief Hebebrand reported that all but two firefighters employed by the District are paid lower than the entry comp at Red, White and Blue, Lake Dillon, Eagle, and Vail Fire Departments.

RECORD OF PROCEEDINGS

Copper Mountain Consolidated Metropolitan District November 20, 2015 Meeting Minutes

Ricky Clover reported that CMCMD provides both water and sewer and staff are required to have multiple licenses. CMCMD Water staff is paid the same as staff at single service (water or sewer only) providers with only one license and more support.

Upon motion duly made by Director Anuta and seconded by Director Broughton it was unanimously **AGREED** to adopt Resolution 2015-6, A Resolution Adopting the 2015 Budget and Setting Forth the Expenditures and Revenues for Each of the Various Funds of the Copper Mountain Consolidated Metropolitan District for the Fiscal Year Beginning January 1, 2016 and Ending December 31, 2016 subject to minor adjustments as may be required when the final assessed values are received.

Upon motion duly made by Director Anuta and seconded by Director Broughton it was unanimously **AGREED** to adopt Resolution 2015-7, A Resolution Appropriating Sums of Money to the Several Offices, Departments, Boards, and Other Spending Agencies of the Copper Mountain Consolidated Metropolitan District in the Amounts and for the Purposes Set Forth Herein for Fiscal year 2016 subject to adjustment when the final assessed values are received.

Upon motion duly made by Director Broughton and seconded by Director Anuta it was unanimously **AGREED** to adopt Resolution 2015-8, A Resolution to Certify and Levy the 2015 Mill Levies for the General Fund and the Debt Service Fund of the Copper Mountain Consolidated Metropolitan District subject to adjustment when the final assessed values are received.

Upon motion duly made by Director Anuta and seconded by Director Broughton it was unanimously **AGREED** to adopt the 2016 Job Classification and Compensation Schedule with the understanding that it will be reviewed upon the completion of a formal salary study in 2016.

Other Business

Chief Curmode reported that Climax Mine is not interested in an increase in taxes and is agreeable to look at a one-time payment to the District. They are currently looking at figures and will report back to Chief Curmode Thanksgiving week.

Director Malmgren reported that the CMCMD Board met with representatives from the Copper Mountain Resort Association and Copper Mountain Resort regarding a Real Estate Transfer Assessment (RETA). Peter Siegel, Copper Mountain Resort Association Executive Director, was asked to prepare a RETA proposal for review.

Kevin Flewell reported that a new restaurant will be leasing space in Copper Junction. The Lease begins December 1 with the earliest opening date scheduled for spring 2016. The tenant is committed to opening the restaurant prior to the 2016-2017 ski season.

Adjournment There being no further business to come before the Board, by motion duly made by Director Broughton and seconded by Director Anuta, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Board of Directors the 20th day of November, 2015, at 10:06 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren
Thomas J. Malmgren
President of the District

ATTEST: Karl Anuta
Karl Anuta
Vice President of the District