
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors October 25, 2019

A Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of the Copper Mountain Consolidated Metropolitan District, Summit County, Colorado was held on October 25, 2019 at 11:03 a.m., at the Copper Mountain Metro District Building, 0477 Copper Road, Copper Mountain, Summit County, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:

- Eric Johnson (by phone)
- Paul Camillo (by phone)
- Tom Malmgren
- Jim Reis
- Stan Sprinkle
- David Steele
- Ben Broughton (Excused Absence)

Staff in attendance was:

- Bryan Webinger, District Manager
- Missy Stabile, Clerk-Treasurer

Also in attendance was:

- Eric Weaver, Marchetti & Weaver

Call To Order

The Regular Meeting of the Volunteer Firefighters Pension Fund Board of Directors of Copper Mountain Consolidated Metropolitan District was called to order by Director Malmgren, on October 25, 2019 at 11:03 a.m. noting a quorum was present.

Old Business

Minutes

The Board reviewed the minutes of the September 27, 2019 Pension Board Meeting. Upon motion duly made by Director Steele and seconded by Director Reis it was unanimously

AGREED to approve the minutes of the September 27, 2019 Pension Board Meeting as presented.

Waiver Update

Bryan Webinger, District Manager, reported that ten of the thirteen annuity waivers sent have been returned to the District. The missing waivers are for: Gregory Denckla; Mark Miklebost; and Chris Trimmer. Mark Thomson may be able to coordinate contact between Mr. Webinger and Mr. Denckla.

Financial

Director Johnson asked if the annuity transfer will be considered taxable for each recipient. Director Sprinkle explained that the transfer is a funding mechanism with no immediate taxability. Distributions will be taxable when the benefit is received as usual.

Public Comment

and

Concerns

No public comments or concerns.

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Copper Mountain Consolidated Metropolitan District October 25, 2019 Meeting Minutes

New Business

**Pension Hearing
Resolution**

2019-01 Pension Hearing Resolution 2019-01 will be provided to Steve Norby. The Board noted that the title of the draft resolution to “repeal and readopt the pension fund bylaws” need to be changed to “A Resolution Adopting Hearing Procedures for All Applications for Benefits Payable from the Pension Fund”.

Upon motion duly made by Director Steele and seconded by Director Sprinkle it was unanimously

AGREED to adopt Resolution 2019-01, a Resolution Adopting Hearing Procedures for All Applications for Benefits Payable from the Pension Fund.

The Board requested that a copy of the Pension Fund Bylaws be emailed to them prior to the next meeting.

Pension Hearing

Request Correspondence has already been sent to Steve Norby regarding a request for a pension hearing on November 22, 2019 and another letter will be sent next week. A response is required from Mr. Norby by November 15, 2019.

The Board requested that they be notified of Mr. Norby’s decision to pursue a pension hearing.

Other

Business There was no other business to come before the Board.

Adjournment There being no further business to come before the Board, by motion duly made by Director Steele and seconded by Director Reis, it was unanimously

AGREED to adjourn the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors.

Director Malmgren adjourned the Regular Meeting of the Copper Mountain Consolidated Metropolitan District Volunteer Firefighters Pension Fund Board of Directors the 25th day of October 2019, at 11:25 a.m.

Respectfully Submitted,

BY: Thomas J. Malmgren

Thomas J. Malmgren
President of the Pension Board

ATTEST: David Steele

David Steele
Secretary of the Pension Board